



WALCHA COUNCIL

QUARTERLY BUDGET REVIEW

31 MARCH 2024



Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Walcha Council for the quarter ended 31 March 2024 indicates that Council’s projected financial position at 30 June 2024 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure

Signed



Rosemary Strobel **Date** _____

Responsible Accounting Officer

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1 HIGHLIGHTS

INCOME STATEMENT

Fund	Original Budget	Approved Changes		Budget Adjustments March	Projected Year End Result	YTD Actual	YTD Budget	Comment
		September Review	December Review					
General Fund	36,863	(513,320)	4,109,703	(875,600)	2,757,646	(73,136)	2,724,935	September - Rollover of external restrictions December - Severe weather funding + road funding March - Reallocation of severe weather funding to rollover 2024/25
Water Fund	3,458	0	129,037	0	132,495	186,659	99,371	This fund is still expected to generate a small surplus in 2024.
Sewer Fund	24,886	0	0	0	24,886	58,296	18,665	No Q2 changes with a small operating surplus currently.
Consolidated Funds	65,207	(513,320)	4,238,740	(875,600)	2,915,027	171,820	2,842,970	

CAPITAL SUMMARY

Fund	Original Budget	Approved Changes		Budget Adjustments March	Projected Year End Result	YTD Actual	YTD Budget	Comment
		September Review	December Review					
General Fund	24,465,287	1,248,362	1,327,181	(9,790,637)	17,250,193	14,866,043	12,937,645	March Adjustments: Derby Street Project Carryover Pathway Project Carryover Bridges Project Carryover
Water Fund	3,545,000	1,264,257	0	0	4,809,257	3,570,186	3,606,943	No change to capital works
Sewer Fund	200,000	79,798	0	0	279,798	227,904	209,849	No change to capital works
	28,210,287	2,592,417	1,327,181	(9,790,637)	22,339,248	18,664,133	16,754,436	

CASHFLOW SUMMARY

	Original Budget	Approved Changes		Budget Adjustments March	Projected Year End Result	YTD Actual	YTD Budget	Comment
		September Review	December Review					
General Fund	(111,466)	1,155,031	(409,796)	80,501	714,270	(3,959,669)	535,703	Cash surplus forecast.
Water Fund	17,670	0	75,000	0	92,670	524,502	69,503	Forecast cash position has improved with interest income not included in original budget
Sewer Fund	8,595	(39,899)	0	0	(31,304)	(241,489)	(23,478)	September - Sewer Treatment Plant upgrades
	(85,201)	1,115,132	(334,796)	80,501	775,636	(3,676,655)	581,727	

Note – September and December review contains incorrect cashflow data see below. March is corrected above.

	Original Budget	Q1 2024 Variation	Q2 Proposed Variation	Amended	YTD Actual	YTD Budget	Comment
General Fund	(111,466)	10,840	(88,955)	(189,581)	1,588,094	(55,733)	Small cash deficit forecast
Water Fund	17,670	0	75,000	92,670	862,987	8,835	Forecast cash position has improved with interest income
Sewer Fund	8,595	(39,899)	0	(31,304)	(156,886)	4,298	No change to forecast cash position
Consolidated Funds	(85,201)	(29,059)	(13,955)	(128,215)	2,294,195	(42,601)	

2 INCOME STATEMENT – GENERAL FUND

	Approved Changes					Projected Year End Result	Year To Date Actual
	Original Budget	September Review	December Review	Budget Adjustments March			
Income from Continuing Operations							
Rates & Annual Charges	6,086,525	0	0	0	6,086,525	6,105,158	
User Charges & Fees	4,375,945	(2,000)	115,378	(781,600)	3,707,723	2,034,784	
Other Revenues	260,205	70,746	110,000	(84,746)	356,205	400,752	
Grants & Contributions- Operating	5,418,998	0	3,684,405	(767,354)	8,336,049	3,336,895	
Grants & Contributions - Capital	19,938,155	1,232,009	81,699	(8,909,500)	12,342,363	8,326,957	
Interest & Revenue	353,338	0	0	0	353,338	286,510	
Other Income	86,608	0	(18,136)	0	68,472	35,983	
Net gains from disposal of assets	0	0	0	0	0	0	
Total Income from Continuing Operations	36,519,774	1,300,755	3,973,346	(10,543,200)	31,250,675	20,527,039	
Expenses from Continuing Operations							
Employee Benefits & Oncosts	5,916,911	8,000	174,617	0	6,099,528	4,536,242	
Materials & Contracts	5,831,329	574,066	(36,461)	(758,100)	5,610,834	4,304,803	
Borrowing Costs	68,000	0	0	0	68,000	23,942	
Depreciation & Impairment	4,283,447	0	(355,599)	0	3,927,848	2,711,414	
Other Expenses	445,069	0	(613)	0	444,456	133,465	
Net loss from disposal of assets	0	0	0	0	0	563,353	
Total Expenses from Continuing Operations	16,544,756	582,066	(218,056)	(758,100)	16,150,666	12,273,217	
Net Operating Result from Continuing Operations	19,975,018	718,689	4,191,402	(9,785,100)	15,100,009	8,253,822	
Net Operating Result before Grants & Contributions for Capital Purposes	36,863	(513,320)	4,109,703	(875,600)	2,757,646	(73,136)	

3 GENERAL FUND SUMMARY BY FUNCTION

	Approved Changes			Budget Adjustments March	Projected Year End Result	Year To Date Actual
	Original Budget	September Review	December Review			
INCOME						
Administration	165,334	0	0	0	165,334	179,328
Public Order & Safety	115,477	161,212	1,000,000	(1,000,000)	276,689	41,930
Health	1,200	0	0	0	1,200	303
Environment	1,135,988	0	100,000	140,000	1,375,988	1,365,158
Community Services & Education	1,487,057	(101,292)	0	21,900	1,407,665	1,247,499
Housing & Community Amenities	188,400	0	(18,136)	0	170,264	99,429
Recreation & Culture	157,520	8,826	0	4,400	170,746	156,532
Mining, Manufacturing and Construction	20,379	0	115,378	0	135,757	136,012
Transport & Communication	4,653,750	0	2,694,405	(800,000)	6,548,155	3,523,390
Economic Affairs	235,762	0	0	0	235,762	(47,582)
Capital Grants & Contributions	19,938,155	1,232,009	81,699	(8,909,500)	12,342,363	8,326,957
General Purpose Revenues	8,420,752	0	0	0	8,420,752	5,498,084
General Fund Income	36,519,774	1,300,755	3,973,346	(10,543,200)	31,250,675	20,527,039
EXPENDITURE						
Administration	3,056,665	14,852	(57,089)	-	3,014,428	2,472,206
Public Order & Safety	481,363	216,832	(25,248)	20,000	692,947	226,728
Health	15,900	-	-	-	15,900	5,209
Environment	1,269,253	-	(114,298)	-	1,154,955	968,606
Community Services & Education	1,491,316	(99,292)	14,648	21,900	1,428,572	1,215,024
Housing & Community Amenities	571,602	80,000	19,445	-	671,047	443,395
Recreation & Culture	1,155,643	77,565	(4,777)	-	1,228,431	1,030,628
Mining, Manufacturing and Construction	245,822	-	(73,275)	-	172,547	81,053
Transport & Communication	7,815,312	292,109	21,628	(800,000)	7,329,049	5,582,233
Economic Affairs	441,881	-	910	-	442,791	421,179
Internal Plant	(1)	-	-	-	(1)	(173,041)
General Fund Expenditure	16,544,756	582,066	(218,056)	(758,100)	16,150,666	12,273,217
GENERAL FUND OPERATING RESULT	19,975,018	718,689	4,191,402	(9,785,100)	15,100,009	8,253,822
Less: Capital Grants & Contributions	19,938,155	1,232,009	81,699	(8,909,500)	12,342,363	8,326,957
GENERAL FUND OPERATING RESULT excl CAPITAL & R2R	36,863	(513,320)	4,109,703	(875,600)	2,757,646	(73,136)

Budget Adjustments Processed for Quarter – Explanations

Income

Rates and Annual Charges

Nil comments for March

User Charges and Fees

\$781,600 Income Decrease

The reason for the decrease was reduced ordered works by transport of \$800,000. With significant funded works currently being undertaken prioritisation and resourcing is being focussed on other time sensitive funding. This was offset by an increase in income Gym income of \$18,400.

Other Revenues & Operating Grants

\$852,100 Income Decrease

The reason for the decrease includes reduction in severe weather funding (\$860,000) and removal of the trainee subsidy over budgeted (\$14,000).

This is offset by an increase in holiday youth funding (\$21,900)

Grants & Contributions – Capital

\$8,909,500 Income Decrease

The reason for the decrease is rollover of a number of projects for completion in 2025 including the Derby Street Upgrade (\$6,000,000), rollover of the footpath program funded by Get Active NSW (\$2,292,000),

rollover of BLER funding allocated to the skate park project (\$480,000) and reallocation of Severe Weather Funding (\$137,500)

Expenditure

Materials & Contracts

\$758,100 Expense Decrease

The reason for the decrease is due to a reduction in the budget for ordered works (\$800,000) with the priority on other shorter term funded projects.

The reduction in expense was offset by an increase contractor costs for the shared ranger due to an incorrect original budget (\$20,000) and additional costs to run the school holiday programs (\$21,900) that is externally funded with corresponding revenue.

4 WATER SUMMARY

	Approved Changes			Budget Adjustments March	Projected Year End Result	Year To Date Actual
	Original Budget	September Review	December Review			
Income from Continuing Operations						
Rates & Annual Charges	523,832	-	-	-	523,832	391,638
User Charges & Fees	587,175	-	-	-	587,175	551,634
Other Revenues	-	-	-	-	-	-
Grants & Contributions- Operating	-	-	-	-	-	-
Grants & Contributions - Capital	3,545,000	1,264,257	-	-	4,809,257	3,614,599
Interest & Revenue	4,000	-	75,000	-	79,000	94,347
Other Income	-	-	-	-	-	-
Net gains from disposal of assets	-	-	-	-	-	-
Total Income from Continuing Operations	4,660,007	1,264,257	75,000	-	5,999,264	4,652,218
Expenses from Continuing Operations						
Employee Benefits & Oncosts	204,000	-	-	-	204,000	187,066
Materials & Contracts	443,678	-	-	-	443,678	361,633
Borrowing Costs	9,000	-	-	-	9,000	1,636
Depreciation & Impairment	454,871	-	(54,037)	-	400,834	300,625
Other Expenses	-	-	-	-	-	-
Net loss from disposal of assets	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,111,549	-	(54,037)	-	1,057,512	850,960
Net Operating Result from Continuing Operations	3,548,458	1,264,257	129,037	-	4,941,752	3,801,258
Net Operating Result before Grants & Contributions for Capital Purposes	3,458	-	129,037	-	132,495	186,659

Budget Adjustments Process for Quarter – Explanations

There are no budget adjustments proposed for the March quarter.

5 SEWER SUMMARY

	Approved Changes			Budget Adjustments March	Projected Year End Result	Year To Date Actual
	Original Budget	September Review	December Review			
Income from Continuing Operations						
Rates & Annual Charges	401,490	-	-	-	401,490	301,372
User Charges & Fees	173,557	-	-	-	173,557	160,336
Other Revenues	-	-	-	-	-	-
Grants & Contributions- Operating	-	-	-	-	-	-
Grants & Contributions - Capital	-	39,899	-	-	39,899	39,927
Interest & Revenue	1,900	-	-	-	1,900	12,645
Other Income	-	-	-	-	-	-
Net gains from disposal of assets	-	-	-	-	-	-
Total Income from Continuing Operations	576,947	39,899	-	-	616,846	514,280
Expenses from Continuing Operations						
Employee Benefits & Oncosts	129,000	-	-	-	129,000	100,739
Materials & Contracts	269,352	-	-	-	269,352	199,223
Borrowing Costs	-	-	-	-	-	-
Depreciation & Impairment	153,709	-	-	-	153,709	116,096
Other Expenses	-	-	-	-	-	-
Net loss from disposal of assets	-	-	-	-	-	-
Total Expenses from Continuing Operations	552,061	-	-	-	552,061	416,057
Net Operating Result from Continuing Operations	24,886	39,899	-	-	64,785	98,223
Net Operating Result before Grants & Contributions for Capital Purposes	24,886	-	-	-	24,886	58,296

Budget Adjustments Process for Quarter – Explanations

There are no budget adjustments proposed for the March quarter.

6 INCOME & EXPENSES - CONSOLIDATED

	Approved Changes			Budget Adjustments March	Projected Year End Result	Year To Date Actual
	Original Budget	September Review	December Review			
Income from Continuing Operations						
Rates & Annual Charges	7,011,847	0	0	0	7,011,847	6,798,168
User Charges & Fees	5,136,677	(2,000)	115,378	(781,600)	4,468,455	2,746,754
Other Revenues	260,205	70,746	110,000	(84,746)	356,205	400,752
Grants & Contributions- Operating	5,418,998	0	3,684,405	(767,354)	8,336,049	3,336,895
Grants & Contributions - Capital	23,483,155	2,536,165	81,699	(8,909,500)	17,191,519	11,981,483
Interest & Revenue	359,238	0	75,000	0	434,238	393,502
Other Income	86,608	0	(18,136)	0	68,472	35,983
Net gains from disposal of assets	0	0	0	0	0	0
Total Income from Continuing Operations	41,756,728	2,604,911	4,048,346	(10,543,200)	37,866,785	25,693,537
Expenses from Continuing Operations						
Employee Benefits & Oncosts	6,249,911	8,000	174,617	0	6,432,528	4,824,046
Materials & Contracts	6,544,359	574,066	(36,461)	(758,100)	6,323,864	4,865,659
Borrowing Costs	77,000	0	0	0	77,000	25,578
Depreciation & Impairment	4,892,027	0	(409,636)	0	4,482,391	3,128,134
Other Expenses	445,069	0	(613)	0	444,456	133,465
Net loss from disposal of assets	0	0	0	0	0	563,353
Total Expenses from Continuing Operations	18,208,366	582,066	(272,093)	(758,100)	17,760,239	13,540,234
Net Operating Result from Continuing Operations	23,548,362	2,022,845	4,320,439	(9,785,100)	20,106,546	12,153,303
Net Operating Result before Grants & Contributions for Capital Purposes	65,207	(513,320)	4,238,740	(875,600)	2,915,027	171,820

WALCHA COUNCIL - CAPITAL WORKS

							QBR3 3- MARCH 2023					
Function / GL	Asset Class	New / Renewal	Source of Funding	Directorate	Responsible Officer	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget	
Unsealed Local Rural Roads												
7360.3532	Gravel Resheeting	Roads	Renewal	Regional & Local Roads Repair	Infrastructure & Planning	J McDonald	-	494,191	600,000		1,094,191	
7360.4529	Carry Over - Forest Way Road Sealing - FLR300282	Roads	Renewal	Fixing Local Roads	Infrastructure & Planning	J McDonald	252,422	-	-		252,422	
7360.3534	Carry Over - Hazeldean Road Causeway	Roads	Renewal	LRCI phase 3	Infrastructure & Planning	J McDonald	-	-	166,815		166,815	
7360.3534	Carry Over - Old Brookmount Causeway	Roads	Renewal	LRCI phase 3	Infrastructure & Planning	J McDonald	-	-	85,806		85,806	
7360.3534	Carry Over - Old Brookmount Culvert	Roads	Renewal	LRCI phase 3	Infrastructure & Planning	J McDonald	-	-	131,495		131,495	
7360.3532	Carry Over - Lakes Road Gravel Resheeting	Roads	Renewal	LRCI phase 3	Infrastructure & Planning	J McDonald	102,867	-	-		102,867	
7360.4524	Flags Niangala Road Gravel Resheeting	Roads	Renewal	LRCI phase 3	Infrastructure & Planning	J McDonald	172,970	-	-		172,970	
7360.4524	Brackendale Road Gravel Resheeting	Roads	Renewal	LRCI phase 3	Infrastructure & Planning	J McDonald	160,612	-	-		160,612	
7360.4524	Geraldine Road Gravel Resheeting	Roads	Renewal	LRCI phase 1	Infrastructure & Planning	J McDonald	68,301	-	-		68,301	
7360.3532	Council Gravel Resheeting	Roads	Renewal	Council	Infrastructure & Planning	J McDonald	-	-	108,800		108,800	
7360.3534	Council Culvert Renewals	Roads	Renewal	Council	Infrastructure & Planning	J McDonald	-	-	121,900		121,900	
7360.4558	Dust Suppression	Roads	Renewal	Council	Infrastructure & Planning	J McDonald	-	-	15,900		15,900	
7360.3534	Local Causeways - Hazeldean, Old Brookmount Roads	Roads	Renewal	Severe Weather & Flood Grant	Infrastructure & Planning	P Fritsch	-	-	-		-	
Unsealed Local Rural Roads Total							757,172	494,191	1,230,716	0	2,482,079	
Other Transport												
7540	Plant replacement	Plant & Equip	New	Council	Office of the GM	Christian Martin	-	1,648,000	-		1,648,000	
7510.1014	Carry Over - Aerodrome improvements	Other Assets	Renewal	Black Summer Bushfire Recovery	Infrastructure & Planning		1,288,000	-	241,689		1,529,689	
Other Transport Total							1,288,000	1,648,000	-	241,689	0	3,177,689
Works Depot												
7570	Bitumen Plant Refurbishment	Other Assets	Renewal	Council	Corporate & Community	C Martin	-	-	-		-	
3570.3549	Master Plan - Fuel tank compliance upgrade	Other Assets	Renewal	Council	Corporate & Community	C Martin	-	-	-	-40,000	-	
3570.3549	Master Plan - Security Fence	Other Structures	Renewal	Council	Corporate & Community	C Martin	-	-	-	-40,000	-	
3570.3549	Master Plan - Depot	Other Assets	Renewal	Council	Corporate & Community	C Martin	-	-	-	-25,000	-	
Works Depot Total							-	-	-	-105,000	-	
Transport & Communication Capital Works Total							9,494,998	1,648,000	1,647,361	1,738,058	-9,447,000	14,528,417
Economic Development												
24	6W Hamilton Street (Carlec) - electrical upgrade	Buildings	Renewal	Council	Corporate & Community	K Kermode	-	-	25,000		25,000	
TOTAL GENERAL FUND							11,831,256	1,648,000	1,816,037	1,954,900	-9,790,637	17,250,193
WATER FUND												
20900	Off Stream Storage - DWS091 - Project Management	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	1,552,888	-	-		1,552,888	
20900.3535	Off Stream Storage - DWS091 - Embankment & Spillway Construction	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	568,118	-	-		568,118	
20900.3535	Off Stream Storage - DWS091 - Early Civil Works	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	19,981	-	-		19,981	
20900.3535	Off Stream Storage - DWS091 - Fencing Construction	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	14,970	-	-		14,970	
20900.3535	Off Stream Storage - DWS091 - Design Development	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	265,000	-	-		265,000	
20900.3535	Off Stream Storage - DWS091 - Principal Supplied Items	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	890,000	-	-		890,000	
20900.3535	Off Stream Storage - DWS091 - Pipeline, Pit & Civil Construction	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	475,000	-	-		475,000	
20900.3535	Off Stream Storage - DWS091 - Mechanical Install	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	475,000	-	-		475,000	
20900.3535	Off Stream Storage - DWS091 - Electrical Install	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	475,000	-	-		475,000	
20900.3535	Off Stream Storage - DWS091 - Telemetry Install	Water Network	Renewal	DPIE	Infrastructure & Planning	A Butler	73,300	-	-		73,300	
TOTAL WATER FUND							4,809,257	-	-	0	4,809,257	
SEWER FUND												
30900	STP Upgrade Project	Sewer Network	Renewal	NSW Regional Water & Wastewater Bac	Infrastructure & Planning	A Butler	39,899	-	39,899		79,798	
30900.3535	Sewer Relining	Sewer Network	Renewal	Council	Infrastructure & Planning	A Butler	-	-	60,000		60,000	
30900.3544	STP - Welfare Facilities Upgrade	Sewer Network	Renewal	Council	Infrastructure & Planning	A Butler	-	-	40,000		40,000	
30900.3544	STP - Pump Lifting Equipment Replacement	Sewer Network	Renewal	Council	Infrastructure & Planning	A Butler	-	-	30,000		30,000	
30900.3544	STP - Inflow Infiltration Survey & Remediation	Sewer Network	Renewal	Council	Infrastructure & Planning	A Butler	-	-	70,000		70,000	
TOTAL SEWER FUND							39,899	-	239,899	0	279,798	
GRAND TOTAL							16,680,412	1,648,000	1,816,037	2,194,799	-9,790,637	22,339,248
GF							11,831,256	1,648,000	1,816,037	1,954,900	-9,790,637	17,250,193
WF							4,809,257	0	0	0	0	4,809,257
SF							39,899	0	0	239,899	0	279,798
TOTAL							16,680,412	1,648,000	1,816,037	2,194,799	-9,790,637	22,339,248

Capital Budget – Consolidated

Capital Expenditure

Recreation & Culture

\$480,000 Decrease Expense

The reason for the decrease is that the BLER funding assigned to the Skatepark project (\$480,000) is being rolled over to 2025 as there is not enough funding available to completed the project currently.

Bridges Local Rural Unsealed

\$1,050,000 Decrease Expense

The reason for the decrease is a carry over of the Winterbourne Road Bridge project (\$580,000) and the Mooraback Road Bridge project (\$470,000) for which additional funding is being sought.

Footpaths

\$2,292.000 Decrease Expense

The reason for the decrease is the carry over of the Get Active NSW footpath project that will not be completed until 2025.

Regional Sealed Roads

\$6,000,000 Decrease Expense

The reason for the decrease is the timing of completion now planned for 2025.

Works Depot

\$105,000 Decrease Expense

The reason for the decrease in expense is that the fuel tax compliance upgrade (\$40,000), Security fence (\$40,000) and masterplan (\$25,000) will now occur in 2025.

8 RESTRICTIONS SUMMARY

WALCHA COUNCIL - RESTRICTIONS SUMMARY										
Revenue & Expenses Review as at 31 March 2024										
EXTERNAL RESTRICTIONS	June 2023	Budget		QBR1		QBR2		QBR3		June 2024
		Transfers In	Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	
WCCC	-									-
Early Intervention (EI)	-									0
Walcha community centre	7,443									7,443
Pre-school - operating funds	196,179				32,313					163,866
DPC - Growing Local Economies, Business Case Development	25,000									25,000
OLG Innovation Funding - LG Solutions Implementation	8,000									8,000
Crown Lands Management Plan	11,798									11,798
Council Pounds	4,000									4,000
Tourism Development - COVID-19 support	20,162									20,162
Black Summer Bushfire Recovery - Nowendoc Hall Enhancement	68,740				68,740					-
NSW Planning Portal API Integration	80,000				80,000					-
FLRRR - Fixing Local Roads Pothole Repair	303,841				303,841					-
DRRF - Disaster Risk Reduction Funding	55,620				55,620					-
RLRRP - Regional & Local Roads Repair Funding	1,428,114		1,144,191			2,341,210	503,170			2,121,963
AGRN1034 - Urban Roads	10,980									10,980
Youth Opportunities Program	20,708									20,708
BLER - Bushfire Local Economic Recovery - pool upgrade	171,427									171,427
BLER - Bushfire Local Economic Recovery - skate park upgrade	51,487									51,487
FCB - Fixing Country Bridges - Nangala Road, Keatons AM 5507	440,823									440,823
FCB - Fixing Country Bridges - Mooraback Road AM 5414	103,487									103,487
FCB - Fixing Country Bridges - Nangala Road, Dennis Walls AM 5632	181,937									181,937
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 5852	282,223									282,223
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 2 AM 10811	242,826									242,826
FCB - Fixing Country Bridges - Winterbourne Road AM 6214	127,191									127,191
FLR - Fixing Local Roads - Walsh Street Rehab	215,862									215,862
FLR - Fixing Local Roads - Middle Street Rehab	243,274									243,274
FLR - Fixing Local Roads - Aberaldie Road Rehab	488,919									488,919
FLR - Fixing Local Roads - Forest Way Sealing	588,985									588,985
Black Summer Bushfire Recovery - Aerodrome Upgrade	242,794									242,794
LRCI 3 - Old Brookmount Causeway	93,543									93,543
LRCI 3 - Hazeldean Road Causeway	76,815									76,815
LRCI 3 - Lakes Road Gravel Resheeting	47,954									47,954
SCCF4-0930 - John Oxley Oval Amenities	51,078									51,078
SCCF4-0930 - Walcha Pool Amenities	176,252									176,252
SCCF5-0468 - John Oxley Sportsground Upgrade, stage 2	607,624									607,624
SCCF5-0468 - Walcha Skate Park, stage 2	80,000									80,000
FCB - Fixing Country Bridges - Boxley Bridge AM 5461	384,766									384,766
Severe Weather & Flood Grant	-					1,000,000				1,000,000
Total External	7,139,852	-	1,144,191	-	540,514	3,341,210	503,170	-	-	8,293,187
INTERNAL RESTRICTIONS	June 2023	Budget Transfers In	Budget Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	June 2024
Plant & Vehicle Replacement	975,000	851,350	1,268,000							558,350
ELE	647,000	45,000								692,000
Tip Site Remediation	295,926	30,000								325,926
Quarries Remediation	301,431					100,378				401,809
Infrastructure Replacement	2,044,280	950,000								2,994,280
Project Development	60,000									60,000
FAG - General	1,993,663				1,993,663					-
FAG - Roads	1,221,923				1,221,923					-
Total Internal	7,539,223	1,876,350	1,268,000	-	3,215,586	100,378	-	-	-	5,032,365

WALCHA COUNCIL - RESTRICTIONS RECONCILIATION

Revenue & Expenses Review as at 31 March 2024

EXTERNAL RESTRICTIONS	June 2023	Operating / Capital	Income GL	Income Received	Expense GL / WO	Expenditure	Restricted Balance
SPECIFIC PURPOSE OPERATING GRANTS (revenue is recognised as it is received)							
WCCC	-	Operating	various	397,957.59	various	408,063.60	-10,106.01
Early Intervention (EI)	-	Operating	gl 1797	78,704.25	gl 3797	63,804.39	14,899.86
Walcha community centre	7,443.44	Operating		-		-	7,443.44
Pre-school - operating funds	196,179.05	Operating	gl 1790	724,280.72	gl 3790	685,613.55	234,846.22
DPC - Growing Local Economies, Business Case Development	25,000.00	Operating					25,000.00
OLG Innovation Funding - LG Solutions Implementation	8,000.00	Operating					8,000.00
Crown Lands Management Plan	11,798.00	Operating			4010.179		11,798.00
Council Pounds	4,000.00	Operating			4040.204		4,000.00
Tourism Development - COVID-19 support	20,162.00	Operating	1930.1150.171		39320.1528	20,162.00	0.00
Black Summer Bushfire Recovery - Nowendoc Hall Enhancement	68,739.72	Operating	1740.1150.827		w5534	68,739.72	0.00
NSW Planning Portal API Integration	80,000.00	Operating	2010.1150.171		w5724	6,840.45	73,159.55
FLRPRR - Fixing Local Roads Pothole Repair	303,840.94	Operating	1350.115.824		w5725 / w5726	303,840.94	0.00
DRRF - Disaster Risk Reduction Funding	55,620.00	Operating	2090.1150.171	122,130.00	4090.260	72,706.23	105,043.77
RERRF / RLRRP - Regional & Local Roads Repair Funding	1,428,114.00	Operating	1350.115.162	2,341,210.00	w5710 / w5718	1,053,214.00	2,716,110.00
AGRN1034 - Urban Roads	10,980.00	Operating	1330.115.184		w5561		10,980.00
Motorcycle Rally - Flagship Event Funding	-	Operating	1930.1150.192	20,000.00		20,000.00	0.00
Regional Youth Holiday Activities	-	Operating	1780.1150.171	21,900.00	w5848	14,895.77	7,004.23
Severe Weather & Flood Grant	-		2090.1150.184	1,000,000.00	w5861	89,726.85	910,273.15
Block Grant	-		1340	801,000.00	various	415,087.64	385,912.36
CONTRACT LIABILITIES (revenue is recognised as it is used)							
Youth Opportunities Program	20,708.00	Operating	1780.1150.171		w5701	20,665.36	42.64
BLER - Bushfire Local Economic Recovery - pool upgrade	171,427.15	Capital			w5354	412.26	171,014.89
BLER - Bushfire Local Economic Recovery - skate park upgrade	51,486.64	Capital	1250.135.195		w5434	186.25	51,300.39
FCB - Fixing Country Bridges - Niangala Road, Keatons AM 5507	440,822.92	Capital	1284.135.826	1,428,219.20	w5338	74,444.52	1,794,597.61
FCB - Fixing Country Bridges - Mooraback Road AM 5414	103,487.33	Capital	1284.135.826		w5339	174.00	103,313.33
FCB - Fixing Country Bridges - Niangala Road, Dennis Walls AM 5632	181,936.62	Capital	1282.135.824		w5341	181,936.62	0.00
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 5852	282,222.57	Capital	1284.135.826		w3506	243,658.32	38,564.25
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 2 AM 10811	242,825.82	Capital	1284.135.826		w5340	242,825.82	0.00
FCB - Fixing Country Bridges - Winterbourne Road AM 6214	127,191.12	Capital	1284.135.826		w3503	277.10	126,914.03
FLR - Fixing Local Roads - Walsh Street Rehab	215,862.44	Capital	1330.135.824		w5362	7,361.00	208,501.44
FLR - Fixing Local Roads - Middle Street Rehab	243,273.62	Capital	1330.135.824		w5361	26,353.66	216,919.96
FLR - Fixing Local Roads - Aberaldie Road Rehab	488,918.80	Capital	1350.135.824		w5618	488,918.80	0.00
FLR - Fixing Local Roads - Forest Way Sealing	588,984.90	Capital	1360.135.824	252,422.02	W5585	841,406.92	0.00
Black Summer Bushfire Recovery - Aerodrome Upgrade	242,794.48	Capital	1510.135.827	1,159,200.00	w5533	1,186,560.12	215,434.36
LRCI 3 - Old Brookmount Causeway	93,543.46	Capital	1360.135.822		withdrawn	93,543.46	0.00
LRCI 3 - Hazeldean Road Causeway	76,814.92	Capital	1360.135.822		withdrawn	76,814.92	0.00
LRCI 3 - Lakes Road Gravel Resheeting	47,953.82	Capital	1360.135.822		w5699	47,953.82	0.00
LRCI 3 - Brackendale Road Gravel Resheeting	-	Capital	1360.135.822		w5846	-	0.00
LRCI 3 - Flags Niangala Road Gravel Resheeting	-	Capital	1360.135.822		w5845	-	0.00
SCCF4-0930 - John Oxley Oval Amenities	51,078.00	Capital	1240.135.186		w5532	51,078.00	0.00
SCCF4-0930 - Walcha Pool Amenities	176,252.40	Capital	1720.135.186		w5531	176,252.40	0.00
SCCF5-0468 - John Oxley Sportsground Upgrade, stage 2	607,623.80	Capital	1240.135.186		w5686	607,623.80	0.00
SCCF5-0468 - Walcha Skate Park, stage 2	80,000.00	Capital	1250.135.186		w5687	-	80,000.00
FCB - Fixing Country Bridges - Boxley Bridge AM 5461	384,766.00	Capital	1284.135.826	489,500.00	w3512	859,446.07	14,819.93
DWS091 - Offstream Construction	-	Capital	21000.135.825	3,800,000.00	various	3,086,244.00	713,756.00
Total External	7,139,851.96			12,636,523.78		11,536,832.36	8,239,543.39
INTERNAL ALLOCATIONS							
	June 2023			Actual Transfers In		Actual Transfers Out	Allocations Balance
Plant & Vehicle Replacement	974,999.63			1,188,075.00		1,633,597.00	529,477.63
ELE	647,000.00						647,000.00
Tip Site Remediation	295,926.00						295,926.00
Quarries Remediation	301,431.00						301,431.00
Infrastructure Replacement	2,044,280.00						2,044,280.00
Project Development	60,000.00						60,000.00
FAG - General	1,993,663.00		1130.115.154			1,993,663.00	0.00
FAG - Roads	1,221,923.00		1270.115.155			1,221,923.00	0.00
Total Internal	7,539,222.63			1,188,075.00		4,849,183.00	3,878,114.63

UNRESTRICTED CASH RECONCILIATION			Uninvoiced works in progress	
	March 2024	June 2023		
Total Cash & Investments	14,869,140	16,275,800	LRCI-1 - June 2021	76,351.00
			LRCI-2 - June 2022	86,714.00
			BRP - Englefield & Stephen's Bridge	329,582.00
External Restrictions:			Get Active NSW	270,852.92
Contract Liabilities - General Fund	3,021,423	4,919,975	TBW C/S	104,230.37
Contract Liabilities - Water Fund	713,756	0	AGRN1034	1,297,039.41
Specific Purpose Grants	4,504,365	2,219,877	LRCI 3 - June 2023	514,775.21
Water Fund (interfunding balance)	1,581,962	837,030	Black Summer Bushfire - Nowendoc	8,720.65
Sewer Fund (interfunding balance)	643,742	566,819	FCB - Dennis Walls AM 5632	62,892.98
	10,465,248	8,543,701	FCB - Tia Diggings AM 10811	46,536.94
			BRP-HSVPP	269,964.47
Internal Allocations	3,878,115	7,539,223	FLR - Aberaldie Road	281,412.47
			SCCF4 - John Oxley Amenities	76,623.06
			SCCF4 - Pool Amenities	242,868.61
Unrestricted Cash	525,777	192,877	SCCF5 - John Oxley Sportsground	144,259.11
Unrestricted cash YE June 2022 -	2,087,000			3,812,823.20
Unrestricted cash YE June 2021 -	2,459,000			

9 PERFORMANCE RATIOS

PERFORMANCE RATIOS							
Revenue & Expenses Review as at 31 March 2024 Forecast to June 2024							
		Benchmark	General Fund	Water Fund	Sewer Fund	Consolidated	Comment
Operating Performance Ratio							
This ratio measures Council's achievement of containing operating expenditure within operating revenue.	Min >0%	14.58%	11.13%	4.31%	14.10%	All funds are forecasting an operating surplus.	
	Prior year	7.92%	12.18%	-11.73%			
Own Source Operating Revenue Ratio							
This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions	Min >60%	33.83%	19.84%	93.53%	32.59%	This Council has recently struggled to meet this ratio due to high levels of funding provided.	
	Prior year	39.72%	17.15%	100.00%			
Unrestricted Current Ratio							
To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.	Min >1.5	1.85	9.46	19.85	2.18	Council is currently meeting and exceeding the benchmark.	
	Prior year	3.91	47.28	60.75			
Debt Service Cover Ratio							
This ratio measures the availability of operating cash to service debt including interest, principal & lease payments.	Min >2	64.75	71.64	27.31	65.32	The ratios include the proposed borrowings included in the current budget.	
	Prior year	13.73	40.31	na			
Rates, Annual Charges, Interest & Extra Charges Outstanding							
To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.	Max <10%	2.89%	5.59%	8.85%	3.46%	Debt collection ratio is very good overall. High water and sewer ratios arise from timing of water billing.	
	Prior year	5.68%	11.74%	10.44%			
Cash Expense Cover							
This liquidity ratio indicates the number of months Council can continue to pay for its immediate operating costs without additional cash inflow.	Min >3	5.57	33.00	20.90	7.38	Council is performing well in this regard.	
	Prior year	10.13	19.28	79.12			
Infrastructure Backlog Ratio							
This ratio shows what proportion the backlog is against the total value of Council's infrastructure value.	Min <2%	0.15%	0.77%	-1.82%	0.12%	This ratio is dependant on Asset Management Plans which are currently out of date.	

10 CONTRACTS

Contract Title	Contract Description	Annual Contract Value (at start) Ext GST	Estimated Total Contract Value	Contract Start Date	Contract End Date	Contract Term	Tender method if applicable and criteria of the tender/ contract if relevant
Total Interactive Advertising	Advertising on screen at Walcha General Practice Clinic	\$ 3,120	\$ 3,120	1/12/2022	1/12/2024	2years rolling contract	
Namoi Unlimited Consultancy Agreement	Period Consultancy Provision of Water and Sewerage Consulting Services: Walcha Off Creek Storage EPCM (Phase 2) WO/22/621	\$ 1,826,720	\$ 1,826,720	1/10/2022	1/10/2024	2 years	
Building Surveying and Associated Services	Building Surveying and Associated Services, 1 day per week - Merv Prendergast	Variable Hourly rate \$165 per hour + travel, accommodation and sundry expenses	\$	11/10/2022	11/10/2024	2 YEARS	3 quotes obtained
Derby Street Upgrade	Design and Project Management	\$ 267,278	\$ 267,278	9/05/2023	30/06/2024	13 Months	Request for Tender through vendor panel
Beaver Place Sewer Extension - Design and Construct		\$ 744,455	\$ 744,455	7/09/2023	31/05/2024	8 Months	Request for Tender through vendor panel
Old Bookman & Hazeldean Causeways		\$ 470,349	\$ 470,349	27/02/2024	14/05/2024	3 Months	Request for Tender through vendor panel
Winning Specified Material		\$ 742,817	\$ 742,817	28/08/2023	7/11/2024	14 Months	Request for Tender through vendor panel

Professional Services	Amount YTD	Comment
Administration	15,300	No contract
State Roads	29,190	Contract
Waste	15,638	No contract
Town Planning	13,405	Contract
Timber Bridges	13,398	Contract

The above represents expenditure for contract and professional services. This is required to be included in the QBRS.