

WALCHA COUNCIL QUARTERLY BUDGET REVIEW 31 DECEMBER 2023



Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Walcha Council for the quarter ended 31 December 2023 indicates that Council's projected financial position at 30 June 2024 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure

Signed			22.5.1 202.4
Rosemary	Strobel	Date	22 February 2024

Responsible Accounting Officer

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1 HIGHLIGHTS

INCOME STATEMENT

Operating Result Excluding Capital Grants	Original Budget	Q1 2024 Variation	Q2 Proposed Var	Amended	YTD Actual	YTD Budget	Comment
General Fund	36,863	(513,320)	4,109,703	3,633,246	2,368,256	18,432	Prepaid funding received \$3.3M - no corresponding projects in the current budget. Projects may not be completed in the current financial year.
Water Fund	3,458	0	129,037	132,495	91,272	1,729	This fund is still expected to generate a small surplus in 2024.
Sewer Fund	24,886	0	0	24,886	19,412	12,443	No Q2 changes with a small operating surplus currently.
Consolidated Funds	65,207	(513,320)	4,238,740	3,790,627	2,478,939	32,604	

General Fund – Prepaid grant funding with no corresponding projects budgets creates an artificially high operating result. Once projects are approved and added to the budget this amount will adjust.

CAPITAL SUMMARY

Capital Works by Fund	Original Budget	Q1 2024 Variation	Q2 Proposed Variation	Amended	YTD Actual	YTD Budget	Comment
General Fund	24,465,287	1,248,362	1,327,181	27,040,830	4,863,159	12,232,644	Some changes to LRCI phase 3 projects. Addition of funded roads rehabilitation - RLRR & R2R
Water Fund	3,545,000	1,264,257	0	4,809,257	1,535,689	1,772,500	No change to capital works
Sewer Fund	200,000	79,798	0	279,798	83,307	100,000	No change to capital works
Consolidated Funds	28,210,287	2,592,417	1,327,181	32,129,885	6,482,156	14,105,144	

Changes to projects funded by LRCI phase 3 have been approved and the changes made in the budget.

Additional road rehabilitation is added to utilise remaining Roads to Recovery Funding which would otherwise be lost.

CASHFLOW SUMMARY

	Original Budget	Q1 2024 Variation	Q2 Proposed Variation	Amended	YTD Actual	YTD Budget	Comment
General Fund	(111,466)	10,840	(88,955)	(189,581)	1,588,094	(55,733)	Small cash deficit forecast
Water Fund	17,670	0	75,000	92,670	862,987	8,835	Forecast cash position has improved with interest income
Sewer Fund	8,595	(39,899)	0	(31,304)	(156,886)	4,298	No change to forecast cash position
Consolidated Funds	(85,201)	(29,059)	(13,955)	(128,215)	2,294,195	(42,601)	

Consolidated funds are still showing a small cash deficit.

2 INCOME STATEMENT

			l l	VALC			L - INC		IAIC							
			20	23-2024 ORIG	INAL BUDGET	۱ ۲		QBR 2 - PROPC	SED BUDGET) }	YTD ACTUAL					
			Consolidated	General Fund	Water Fund	Sewer Fund	Consolidated	General Fund	Water Fund	Sewer Fund	Consolidated	General Fund	Water Fund	Sewer Fund		
Income from Continuing Ope	erations															
Rates & Annual Charg	00	B2-1	7.011.847	6.086.525	523,832	401.490	7.011.847	6.086.525	523.832	401.490	6.571.719	6.107.010	261.666	203.043		
User Charges & Fees	65	B2-1 B2-2	5,136,677	4,375,945	587,175	173,557	5,250,055	4,489,323	587,175	173,557	1,354,599	856,016	381,755	116,828		
Other Revenues		B2-2	260,205	4,375,945	567,175	0	370,205	4,469,323	567,175	0	353,824	353,824	01,755	110,020		
Grants & Contributions	Operating	B2-3	5,418,998	5,418,998	0	0	9,174,149	9,174,149	0	0	3,592,506	3,592,506	0	0		
Grants & Contributions	1 0	B2-4-c	23,483,155	19,938,155	3,545,000	0	26,101,019	21,251,863	4,809,257	39,899	9,014,225	5,492,616	3,614,599	-92,990		
Interest & Revenue	- Oapitai	B2-5	359,238	353,338	4,000	1,900	434,238	353,338	79,000	1,900	208,995	141,518	62,548	4,928		
Other Income		B2-6	86,608	86,608	4,000	0	68,472	68.472	10,000	1,000	7,208	7.208	02,040	4,520		
Net gains from disposa	al of assets	B4-1	0	00,000			00,112	00,172	0		0	1,200	Ű	ų		
Total Income from Continuir			41,756,728	36,519,774	4,660,007	576,947	48,409,985	41,793,875	5,999,264	616,846	21,103,075	16,550,697	4,320,569	231,809		
Expenses from Continuing C	perations															
Employee Benefits & 0	Oncosts	B3-1	6.249.911	5,916,911	204,000	129.000	6,432,528	6,099,528	204.000	129.000	3,158,338	2,978,273	108.809	71.256		
Materials & Contracts		B3-2	6,544,359	5,831,329	443,678	269,352	7,081,964	6,368,934	443,678	269,352	3,613,838	3,218,710	257,900	137,228		
Borrowing Costs		B3-3	77,000	68,000	9,000	0	77,000	68,000	9,000	0	19,558	18,430	1,128	C		
Depreciation & Impair	nent	B3-4	4,892,027	4,283,447	454,871	153,709	4,482,391	3,927,848	400,834	153,709	2,222,463	1,944,649	200,417	77,398		
Other Expenses			445,069	445,069	0	0	444,456	444,456	0	0	67,798	67,798	0	C		
Net loss from disposal	of assets	B4-1	0	0	0	0	0	0	0	0	0	0	0	C		
Total Expenses from Continu	ing Operation	S	18,208,366	16,544,756	1,111,549	552,061	18,518,339	16,908,766	1,057,512	552,061	9,081,995	8,227,858	568,254	285,882		
Net Operating Result from C	ontinuing Ope	rations	23,548,362	- 19,975,018	3,548,458	24,886	29,891,646	- 24,885,109	4,941,752	64,785	12,021,080	- 8,322,839	3,752,315	-54,073		
Net Operating Result before Contributions for Capital Pur			65.207	36.863	3.458	24.886	3,790,627	3,633,246	132,495	24.886	3.006.855	2,830,223	137,716	38,917		
					5,400		·,···,•2/			,000			,. 10	,011		

3 GENERAL FUND SUMMARY

	Orderland		America							
FUNCTION	Original Annual Budget	QBRS YTD Adjust	Amended Annual Budget	YTD Budget	Actual YTD 2024	Annual % achieved	Remaining Allocation	Forecast to June 2024	Variance	Comment
NERAL FUND										
INCOME										
Administration	165,334	-	165,334	82,667	122,100	74%	43,234	165,334	-	
Public Order & Safety	115,477	161,212	276,689	138,345	1,041,446	376%	-764,757	1,276,689	1,000,000	\$1M Severe Weather Funding - to be allocated - external restriction
Health	1,200	-	1,200	600	303	25%	897	1,200	-	
Environment										
Waste Management Services Community Services & Education	1,135,988	-	1,135,988	567,994	1,206,009	106%	-70,021	1,235,988	100,000	Sale of scrap metal
Preschool	825,117	-	825,117	412,559	638,351	77%	186,766	825,117		
Early Intervention	77,400	-	77,400	38,700	50,091	65%	27,309	77,400	-	
WCCC	447,140	-	447,140	223,570	334,693	75%	112,447	447,140	-	
Community Recovery Officer	120,000	-120,000	-	-	-	0%	0	-	-	
Other Community Services & Education Housing & Community Amenities	17,400	18,708	36,108	18,054	21,394	59%	14,714	36,108	-	
Cemetary	84,000	-	84,000	42,000	34,925	42%	49,075	84,000	-	
Council Housing	33,600	-	33,600	16,800	4,100	12%	29,500	15,464	-18,136	Council houses empty for much of the year
Town Planning	70,800	-	70,800	35,400	32,676	46%	38,124	70,800		
Recreation & Culture							0			
Parks & Reserves	14,000	-	14,000	7,000	-	0%	14,000	14,000	-	
Other Sport & Recreation	1,500	-	1,500	750	-55	-4%	1,555	1,500	-	
Libraries	70,200	-	70,200	35,100	69,437		763	70,200	-	
Swimming Pool	32,220	-	32,220	16,110	22,118		10,102	32,220		
Walcha Community Gym	39,600	-	39,600	19,800	36,013		3,587	39,600		
Halls & Community Centres	-	8,826	8,826	4,413	-	0%	8,826	8,826	-	
Mining, Manufacturing and Construction										
Quarries & Pits	-	-	-	-	100,378		-100,378	100,378		Quarries restoration fee - internal restrictions
Building Control	20,379	-	20,379	10,190	29,471	145%	-9,092	35,379	15,000	Increase to fees received
Transport & Communication	400 750		400 750	04.075	0.400	2%	404.000	400 750		
Urban Roads	123,750	-	123,750	61,875	2,468		121,282	123,750	-	DOD - in an a Dirah Count
Regional Sealed Roads Sealed Rural Roads	786,000	-	786,000	393,000	222,039 1,234,738		563,961 -1,234,738	1,129,195 2,341,210		R2R + increase Block Grant RLRR funding to be allocated - external restriction
Unsealed Rural Roads		-	-	-	-9,131	0%	9,131	2,341,210		funding accrual reversal
State Roads	3,710,000		3,710,000	1,855,000	595,211	16%	3,114,789	3,710,000		Slow down in ordered works - assess next QBR
RTA Inspection Bay	3,500		3,500	1,750	2,324		1,176	3,500		olow down in ordered works - daseas next QDIV
Street Lighting	11,000	_	11,000	5,500	2,021	0%	11,000	11,000		
Aerodrome	13,500	-	13,500	6,750	6,686		6,814	13,500	-	
Depot	6,000	-	6,000	3,000	14,731	246%	-8,731	16,000	10,000	standpipe water sales
Economic Affairs	.,			.,					.,	
Private Works	85,000	-	85,000	42,500	-183,693	-216%	268,693	85,000	-	accrual reversal \$226,061 storm repair - unlikely to recover payment from Transport for NSW
Tourism	120,000	-	120,000	60,000	114,018	95%	5,982	120,000	-	
Truck Wash Bay	24,000	-	24,000	12,000	11,680		12,320	24,000	-	
Other Land & Property	6,762	-	6,762	3,381	2,249	33%	4,513	6,762	-	
Capital Grants & Contributions										
Recreation & Culture	2,526,557	289,701	2,816,258	1,408,129	1,065,136		1,751,122	2,816,258	-	
Bridges - Rural Sealed & Unsealed	5,005,668	-426,257	4,579,411	2,289,706	1,629,472		2,949,939	4,579,411	-	
Footpaths	3,537,174	131,409	3,668,583	1,834,292	-24,403		3,692,986	3,668,583		funding accrual reversal
Kerb & Gutter	-	-	-	-	-61,112		61,112	93,933		LRCI phase 3 variation
Urban Roads	382,294	454,564	836,858	418,429	449,267		387,591	806,858		LRCI phase 4 variation - street crossing
Regional Sealed Roads	6,445,591 211,015	- 488,919	6,445,591 699,934	3,222,796 349,967	-104,230 1,014,003		6,549,821 -314,069	6,445,591 699,934		funding accrual reversal
Sealed Rural Roads Unsealed Rural Roads	211,015	488,919 51,983	593,839	296,920	1,014,003		406,582	699,934	17 767	LRCI phase 3 variation
Other Transport	341,630	51,983	595,639	290,920	-18,948	32%	406,582	011,000		funding accrual reversal
Aerodrome	1,288,000	241,689	1,529,689		1,401,994		127,695	1,529,689		landing accrual levelsal
Economic Affairs	1,200,000	241,009	1,323,009	-	-45,820	92%	45,820	1,323,009		funding accrual reversal
General Purpose Revenues						070	+0,020			analig dooradi tofolda
Rates Revenue	5,033,393	_	5,033,393	2,516,697	5,059,778	101%	-26.385	5,033,393		
Investment Interest	350,000	_	350,000	175,000	131,796		218,204	350,000		
FAGs - general purpose	1,852,789	-	1,852,789	926,395	68,038		1,784,751	1,852,789	-	\$1,993,663 received last financial year
FAGs - roads	1.184.570	-	1,184,570	592,285	41.702		1,142,868	1,184,570		\$1,221,923 received last financial year
General Fund Income	36,519,774	1,300,754	37,820,528	18,145,420	16,550,697	44%	21,269,831	41,793,875	3.973.347	

		WA	LCHA	COUN	NCIL -	FUN		N DET	AIL	
FUNCTION	Original Annual Budget	QBRS YTD Adjust	Amended Annual Budget	YTD Budget	Actual YTD 2024	Annual % achieved	Remaining Allocation	Forecast to June 2024	Variance	Comment
EXPENDITURE										
Administration										
Elected Members	248,173		248,173		93,418		154,755	248,173	-	
Administration Operating	2,089,440		2,089,440		1,327,603		761,837	2,032,351	-57,089	overheads recovery + legal fees + depreciation
Human Resources	304,416		319,268		173,729		145,539	319,268	-	
Workplace Health & Safety	113,360		113,360		42,252		71,108	113,360		
Engineering & Works Support	185,120		185,120		38,301		146,819	185,120	-	
Purchasing & Supply	116,156	-	116,156	58,078	56,773	49%	59,383	116,156	-	
Public Order & Safety	59,000		E8 000	20.000	12 146	23%	44,854	58.000		
Animal Control Rural Fire Services	58,000 373,983		58,000 373,983		13,146 17,584		356,399	58,000 348,735	25 249	depreciation adjustment
State Emergency Services	14,380		14,380		14,953		-573	14,380	-23,240	
Emergency Services Support	14,000	216,832	216,832		71,440		145,392	216,832		
Urban Fire Brigade	35,000	210,002	35,000	17,500	21,069		13,931	35,000		
Health	15,900		15,900		5,000		10,900	15,900		
Environment	10,000		10,000	1,000	0,000	0170	10,000	10,000		
Noxious Plants, Insect & Vermin Contre	95,000	_	95,000	47,500	96,007	101%	-1,007	95,000		
Stormwater Drainage	163,833		163,833	81,917	63,715		100,118	166,532	2.699	depreciation adjustment
Waste Management Services	1,010,420		1,010,420		581,806		428,614	893,423		depreciation adjustment
Community Services & Education										· · ·
Youth Services	21,660	20,708	42,368	21,184	43,052	102%	-684	42,368	-	
Council Facilities Development	-	-	-	-		0%	0	12,000	12,000	legal fees, transferred from Admin
Preschool	825,116		825,116		457,749		367,367	827,764	2,648	depreciation adjustment
Early Intervention	77,400		77,400		43,536		33,864	77,400		
WCCC	447,140	-	447,140	223,570	290,600	65%	156,540	447,140	-	
Community Recovery Officer	120,000	-120,000	-	-	100	0%	-100	-	-	
Housing & Community Amenities										
Street Tree Maintenance	37,500		37,500		21,689		15,811	37,500	-	
Streetscape Maintenance	50,616	-	50,616		24,976		25,640	50,616	-	
Public Amenities	94,307	-	94,307	47,154	59,042		35,265	94,307	-	
Cemetary	129,125	-	129,125	64,563	55,403	43%	73,722	129,125	-	
Council Housing	42,154	-	42,154	21,077	43,844	104%	-1,690	61,599	19,445	Rental house (DRRF) + Thee St bathroom repairs + deprecia
										adjustment
Town Planning	217,900	80,000	297,900	148,950	149,559	50%	148,341	297,900		
Recreation & Culture	070 507		070 507	400 700	450.005	55%	400 540	000 700	40.050	denne station anti-starout
Parks & Reserves	279,537	-	279,537	139,769	152,995		126,542	292,793		depreciation adjustment depreciation adjustment
Other Sport Ground & Recreation Facili	148,777	-	148,777	74,389	75,842		72,935	146,130		depreciation adjustment
Other Sport & Recreation Libraries	64,181 185,602	-	64,181 185,602	32,091 92,801	33,420 64,886		30,761 120,716	47,331 190,088		depreciation adjustment
Swimming Pool	329,991		329,991	164,996	135,125		120,716	328,503		depreciation adjustment
Walcha Community Gym	85,011		85,011	42,506	42,411		42,600	82,086		depreciation adjustment
Halls & Community Centres	5,500	77,565	83,065	41,533	45,795		37,270	83,065		depresiation adjustment
Australia Day	500	-	500	250	349		151	500	-	
Regional Arts Development	4,600	-	4,600	2,300	5,077		-477	4,600	-	
Junior Sports Development	5,000	-	5,000		2,000		3,000	5,000	-	
Public Art Maintenance	44,017		44,017	22,009	18,791		25,226	45,408	1.391	depreciation adjustment
Other Cultural Service	2,927	-	2,927	1,464	1,489		1,438	2,927	-	
Mining, Manufacturing and Construction										
Quarries & Pits	225,222	-	225,222	112,611	23,288	10%	201,934	89,547	-135,675	depreciation adjustment
Building Control	20,600	-	20,600	10,300	43,129	209%	-22,529	83,000		Projected contractor costs
Transport & Communication										
Bridges - Urban Roads	-	-	-	-	782		-782	-	-	
Bridges - Rural Sealed Roads	237,201	-	237,201	118,601	116,184		121,018	231,100		depreciation adjustment
Bridges - Rural Unsealed Roads	310,993	-	310,993		146,385		164,608	293,341		depreciation adjustment
Bridges - Regional Sealed Roads	240,389	-	240,389		122,230		118,159	244,461	4,072	depreciation adjustment
Bus Shelters	19,000	-	19,000		11,962		7,038	19,000	-	
Footpaths & Bike Tracks	37,335	-	37,335		18,169		19,166	38,075		depreciation adjustment
Kerb & Gutter	57,486		57,486		32,431		25,055	56,738		depreciation adjustment
Urban Roads	358,156		475,648		278,082		197,566	467,989		depreciation adjustment
Regional Sealed Roads	1,153,044		1,153,044		632,044		521,000	1,255,177		depreciation adjustment
Sealed Rural Roads	875,316		1,049,933		536,008		513,925	1,012,273		depreciation adjustment
Unsealed Rural Roads	1,390,338		1,390,338		493,082		897,256	1,375,478	-14,860	depreciation adjustment
State Roads	2,832,468	-	2,832,468		941,934		1,890,534	2,832,468	-	
Road Safety Other Transport	18,761	-	18,761	9,381	17,639		1,122	18,761	-	depresiation adjustment
Other Transport	18,718	-	18,718	9,359	46,461		-27,743	94,740		depreciation adjustment
Street Lighting	26,000		26,000		16,059 18,744		9,941	26,000		depreciation adjustment
Minor Plant & Loss on Sale of Plant	23,728	-	23,728	11,864	18,744		4,984	27,905	4,177	depreciation adjustment
Winor Plant & Loss on Sale of Plant Works Depot	216,379	-	- 216,379	- 108,190	372 64,739		-372 151,640	- 135,543	.00.000	depreciation adjustment
Economic Affairs	210,3/9		210,379	100, 190	04,739	30%	131,040	130,043	-00,030	ooprovation aujustment
Private Works	50,000		50,000	25,000	69,728	139%	-19,728	50,000		
Concrete Batching Plant	1,978		1,978		1,294		684	1,978		
Tourism Operation	153,216		153,216		72,231		80,985	153,216		
Tourism Development	134,000		134,000		133,989		11	134,000		
Truck Wash Bay	70,845		70,845		33,105		37,740	70,845		
Other Land & Property	31,842		31,842		19,274		12,568	32,752		depreciation adjustment
Economic Development		-		-	816		-816	-	-	
Internal Plant	-1	-	-1	-1	-46,828		46,827	-1	-	
General Fund Expenditure	16,544,756	582,066	17,126,822	8,563,411	8,227,858	48%	8,898,964	16,908,766	-218,056	

4 WASTE, WATER & SEWER SUMMARY

FUNCTION	Original Annual	QBRS YTD	Varied	YTD	Actual YTD	Annual %		Forecast to	Variance	Comment
	Budget	Adjust	Budget	Budget	2024	achieved	Allocation	June 2024		
WASTE MANAGEMENT SERVICES										
Operating Income										
Domestic Waste Income	592,762		592,762	296,381	594,991	100%	-2,229	592,762	-	
Other Waste Income	543,226		543,226	271,613	611,019	112%	-67,793	643,226	100,000	Steel sales
Total Income	1,135,988	-	1,135,988	567,994	1,206,009	106%	-70,021	1,235,988	100,000	
Operating Expenses										
Domestic waste collections	166,000	-	166,000	83,000	154,287	93%	11,713	166,000	-	
Domestic waste other costs	4,080	-	4,080	2,040	1,542	38%	2,538	4,080	-	0
Domestic waste depreciation	26,155	-	26,155	13,078	13,341	51%	12,814	26,682	527	depreciation adjustment
Drummuster / Chem Collect / Asbestos clean up	1,000	-	1,000	500	1,073	107%	-73	1,000	-	
Materials Recovery Facility (MRF)	81,073	-	81,073	40,537	46,172	57%	34,901	81,073	-	
Walcha tip operations	191,558	-	191,558	95,779		47%	102,428	191,558	-	
Woolbrook tip operations	26,044	-	26,044	13,022		70%	7,785	26,044	-	
Nowendoc tip operations	29,015	-	29,015	14,508	20,100	69%	8,915	29,015	-	
Yarrowitch & Kangaroo Flat Rd Waste	19,076	-	19,076	9,538	7,073	37%	12,003	19,076	-	
Commercial Roadside Garbage Collection	23,600	-	23,600	11,800	13,710	58%	9,890	23,600	-	
Waste Engineering & Supervision	16,024	-	16,024	8,012			-8,515	16,024	-	
Landfill Cell Operations	65,629	-	65,629	32,815	44,172	67%	21,457	65,629	-	
Other waste collections	71,451	-	71,451	35,726		76%	17,505	71,451	-	
Walcha WTS Gate	41,800		41,800	20,900		70%	12,533	41,800	-	
Other waste depreciation	194,915		194,915	97,458		20%	156,220	77,391	-117,524	depreciation adjustment
Admin Overheads	53,000	-	53,000	26,500		50%	26,500	53,000	-	
Total Expenses	1,010,420	-	1,010,420	505,210	581,806	58%	428,614	893,423	-116,997	
Operating Result	125,568	-	125,568	62,784	624,204		-498,636	342,565	216,997	
Less: Capital Grants & Contributions	0	0	0	0	0		0	0	0	
WASTE MANAGEMENT OPERATING										
RESULT excl CAPITAL GRANTS	125.568	0	125,568	62.784	624.204		-498.636	342.565	216.997	

		QUARTE	ERLY BU	DGET R	EVIEW -	DECEN	1BER 202	3		
FUNCTION	Original Annual Budget	QBRS YTD Adjust	Varied Budget	YTD Budget	Actual YTD 2024	Annual % achieved	Remaining Allocation	Forecast to June 2024	Variance	Comment
WATER FUND										
Operating Income										
Rates & Charges	527.832	-	527.832	263,916	264.887	50%	262,945	527.832	-	
User Charges	587,175	-	587,175	293,588		65%	205,420	587,175	-	
Interest Received	-	-	-	-	59,327	0%	-59,327	75,000	75,000	
Capital Grants	3,545,000	1,264,257	4,809,257	2,404,629	3,614,599	75%	1,194,658	4,809,257	-	
Total Income	4,660,007	1,264,257	5,924,264	2,962,132	4,320,569	73%	1,603,695	5,999,264	75,000	
Operating Expenses										
Engineering & Supervision	37.758	-	37.758	18.879	34,305	91%	3.453	37,758	-	
Off Creek Storage, operations & maintenance	59,129	-	59,129	29,565	10,918	18%	48,211	59,129	-	
Water Mains, operations & maintenance	74,553	-	74,553	37,277	42,797	57%	31,756	74,553	-	
Water Reservoirs, operations & maintenance	17,319	-	17,319	8,660	144	1%	17,175	17,319	-	
Pumping Station, operations & maintenance	107,460	-	107,460	53,730	57,629	54%	49,831	107,460	-	
Water Treatment, operations & maintenance	255,559	-	255,559	127,780	184,481	72%	71,078	255,559	-	
Private Works	36,000	-	36,000	18,000	3,111	9%	32,889	36,000	-	
Depreciation	454,871	-	454,871	227,436	200,417	44%	254,454	400,834	-54,037	
Admin Overheads	68,900	-	68,900	34,450	34,450	50%	34,450	68,900	-	
Total Expenses	1,111,549	-	1,111,549	555,775	568,254	51%	543,295	1,057,512	-54,037	
Operating Result	3,548,458	1,264,257	4,812,715	2,406,358	3,752,315		1,060,400	4,941,752	129,037	
Less: Capital Grants & Contributions	3,545,000	1,264,257	4,809,257	2,404,629	3,614,599		1,194,658	4,809,257	0	
WATER FUND OPERATING RESULT excl CAPITAL GRANTS	3,458	0	3,458	1,729	137,716		-134,258	132,495	129,037	

		QUARTE	ERLY BU	IDGET R	EVIEW -	DECEN	1BER 202	3		
FUNCTION	Original Annual Budget	QBRS YTD Adjust	Varied Budget	YTD Budget	Actual YTD 2024	Annual % achieved	Remaining Allocation	Forecast to June 2024	Variance	Comment
SEWER FUND										
Operating Income										
Rates & Charges	402.990	-	402.990	201.495	204.017	51%	198,973	402.990	-	
User Charges	173.957	-	173.957	86.979		67%	56,770		-	
Other Income		-	-	-	-	0%	-	-	-	
Interest Received	-	-	-	· .	3.600	0%	-3.600	-	· .	
Capital Grants		39,899	39.899	19.950	- 92,990	-233%	132,889	39,899	-	
Total Income	576,947	39,899	616,846	308,423	231,814	38%	385,032	616,846	-	
Operating Expenses										
Engineering & Supervision	20,725	-	20,725	10,363	35,487	171%	-14,762	20,725	-	
Mains, operations & maintenance	20,737	-	20,737	10,369	5,184	25%	15,553	20,737	-	0
Pumping Stations, operations & maintenance	40,443	-	40,443	20,222	12,957	32%	27,486	40,443	-	
Sewer Treatment, operations & maintenance	244,547	-	244,547	122,274	118,882	49%	125,666	244,547	-	
Private Works	3,000	-	3,000	1,500	1,525	51%	1,475	3,000	-	a do
Depreciation	153,709	-	153,709	76,855	77,398	50%	76,311	153,709	-	9 9
Admin Overheads	68,900	-	68,900	34,450	34,450	50%	34,450	68,900	-	
Total Expenses	552,061	-	552,061	276,031	285,882	52%	266,179	552,061	-	
Operating Result	24,886	39,899	64,785	32,393	-54,068		118,853	64,785	-	
Less: Capital Grants & Contributions	0	39,899	39,899	19,950	-92,990		132,889	39,899	0	
SEWER FUND OPERATING RESULT excl CAPITAL GRANTS	24.886	0	24.886	12.443	38.922		-14.036	24.886	0	

5 CAPITAL REPORT

			WALCHA COU		- CAPI	TAL W	VORK	S						
		Q		ET RE	VIEW -	DECEN	BER 2	2023						
					ORIGI	INAL BUD	GET			QBF	RS 2- DEC	EMBER	2023	
	Asset Class	New / Renewal	Source of Funding	Grant Funding	Internal Restriction	External Restriction	Own Funding	2023-2024 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
Administration Capital Works														
IT - Laptop Replacement/Monitor replacement/Accounting Software	Office Equipment	Renewal	Council				36,820	31,820				31,820		31,820
IT - Intranet	Office Equipment	New	Council				20,000	20,000				20,000		20,000
Facilities Maintenance	Buildings	Renewal	Council				35,000	40,000				30,000		
IT - Phone System upgrade	Office Equipment	Renewal	Council				55,000	55,000				55,000		55,000
Administration Capital Works Total				0	0 0	0	146,820	146,820	-	-	-	136,820	- 10,000	136,820
Community Services Capital Works														
Preschool - Yarning Circle			Council								32.313	-		32,313
Community Services Capital Works Total			Coulor	0			0	0	-	-	32,313	-	· ·	32,313
Recreation & Culture Capital Works														
Beautification - Rose Garden Stage 2	Other Assets	New	LRCI phase 3						9,767			-		9,767
Carry Over - Skate Park - BLER	Other Assets	New	BLER	400,000				400,000	484,969			-		484,969
Carry Over - Pool upgrade - BLER	Other Assets	renewal	BLER	646,016	6			646,016	831,427			-		831,427
Carry Over - John Oxley Amenities - SCCF	Other Assets	new	SCCF-4	120,000				120,000	129,330			-		129,330
Carry Over - Pool Amenities upgrade - SCCF	Other Assets	renewal	SCCF-4	500,000				500,000	500,224			22,511		522,735
John Oxley Sportsground Upgrade	Other Assets	New	SCCF-5	760,541				760,541	760,541			-		760,541
Walcha Skate Park Stage 2	Other Assets	New	SCCF-5	100,000			22,511	122,511	100,000			22,511		122,511
Library - replace guttering			Council									10,000		
Recreation & Culture Capital Works Total				2,526,557	· 0	0	22,511	2,549,068	2,816,258	-	-	55,022	10,000	2,871,280
Transport & Communication Capital Works														
Bridges Rural Sealed			51 . O. / D. / A000.007 /											_
Carry Over - Niangala Road Bridge AM 5632	Bridges	Renewal	Fixing Country Bridges \$629,287 / Council \$25,713	556,006	i			556,006	152,167			6,175		158,342
Bridges Rural Sealed Total			Council \$25,715	556,006	0	0	-	556,006	152,167		-	6,175	-	158,342
Bridges Local Rural Unsealed				000,000			, , , , , , , , , , , , , , , , , , ,	000,000	102,107		-	0,170	-	100,042
AM 5461 - Niangala Road, Boxley	Bridges	New	Fixing Country Bridges	979,000				979,000	979,000			-		979,000
Carry Over - Winterbourne Road Bridge AM 6214	Bridges	Renewal	Fixing Country Bridges \$610,949 / Cou	519,306	5			519,306	554,854			29,203		584,057
			Fixing Country Bridges \$563,060 /											
Carry Over - Tia Diggings Road Bridge AM 5852 Camerons	Bridges	Renewal	Council \$16,940	420,000				420,000	177,334			5,296		182,630
Carry Over - Niangala Road Bridge AM 5601 Keatons (Army	5		Fixing Country Bridges \$1,948,307 /	.,				.,						
Bridge)	Bridges	Renewal	Council \$102,543	1,656,061				1,656,061	1,804,638			94,981		1,899,619
Carry Over - Mooraback Road Bridge AM 5614 Oldfields	Bridges	Renewal	Fixing Country Bridges \$500,346 /	425,295				425,295	453,731			23,881		477,612
Carry Over - Mooraback Noad Bridge All 3014 Oldields	Diluges	Iteliewai	Council \$26,334	420,200				420,200	435,751			23,001		477,012
Carry Over - Tia Diggings Road Bridge AM 10811 Bridge 2	Bridges	Renewal	Fixing Country Bridges \$537,325 /	450,000				450,000	131,064			3,776		134,840
Bridges Local Rural Unsealed Total			Council \$15,675	4,449,662				4,449,662	4,100,622		-	157,136	-	4,257,758
Footpaths				4,443,002				4,443,002	4,100,022			137,130	-	4,257,750
Get Active NSW - Summervale Walking Track	Footpaths	New	Active Transport	1,690,254				1,690,254	1,728,513			-		1,728,513
Get Active NSW - Darjeeling Road	Footpaths	New	Active Transport	1,203,455				1,203,455	1,303,467			-		1.303.467
Get Active NSW - Various Linking Walkways	Footpaths	New	Active Transport	643.465				643,465	636.603			-		636.603
Footpaths Total	i oopaans	11011	Action Hanoport	3,537,174		n 1	0	3,537,174	3,668,583	-	-		· ·	3,668,583
Kerb & Gutter				-,,	• • • • •	ľ	Ì	-,,,,,,,,,,,	2, 300,000		1		1	
Middle Street K&G	Roads	New	LRCI phase 3			1			57,126		1		57,126	57,126
North Street K&G	Roads	New	LRCI phase 3						36,807				36,807	36,807
Kerb & Gutter Total				0	0	0	C	0	93,933	-	-	-	93,933	93,933
Urban Roads Local														
Carry Over - Middle Street Rehabilitatation	Roads	Renewal	Fixing Local Roads \$441,836 R2R (na) \$123,750	305,633				305,633	544,335			-		544,335
Carry Over - Walsh Street Rehabilitatation	Roads	Renewal	Fixing Local Roads	170,411				170,411	386,273			-		386,273
Jamieson Street Asphalt	Roads	Renewal	Council									124,841		124,841
Roads Resealing	Roads	Renewal	Regional & Local Roads Repair			150,000		150,000			150,000	-		150,000
South Street Pedestrian Crossing	Roads	New	Council	30,000				30,000				30,000		30,000
Urban Roads Local Total				506,044	0	150,000	C	656,044	930,608		150,000	154,841	-	1,235,449

				ORIGINAL BUDGET			QBRS 2- DECEMBER 2023							
	Asset Class	New / Renewal	Source of Funding	Grant Funding	Internal Restriction	External Restriction	Own Funding	2023-2024 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
Regional Sealed Roads														
TBW Corridor Strategy, Project 3 - segment 4710 & 4720	Roads	Renewal	Fixing Country Roads											
Derby Street Upgrade	Roads	Renewal	BRP-HVSPP \$4,560,000 / FCR \$1,746,078 / Block Grant \$174,480	6,480,558				6,480,558	6,480,558			-		6,480,558
TBW - Reseal Program	Roads	Renewal	Repair Grant	139,513				139,513	139,513			-		139,513
IBW - Resear Program	Roads	Renewal	Block Grant	145,214				145,214	145,214			-		145,214
Roads Resealing	Roads	Renewal	Regional & Local Roads Repair			100,000		100,000			100,000	-		100,000
TBW Rehab, seg 4670			R2R / RLRR						328,195		162,581		490,776	490,776
Regional Sealed Roads Total				6,765,285	0	100,000	0	6,865,285	7,093,480	-	262,581	-	490,776	7,356,061
Sealed Local Rural Roads														
Roads Resealing	Roads	Renewal	Regional & Local Roads Repair			400,000		400,000			400,000	-		400,000
Carry Over - Aberbaldie Road Rehab - FLR	Roads	Renewal	Fixing Local Roads	211,015				211,015	699,934			-		699,934
Brackendale Road Rehab			Regional & Local Roads Repair								340,589		340,589	340,589
Sealed Local Rural Roads Total				211,015	0	400,000	0	611,015	699,934		740,589	-	340,589	1,440,523
Unsealed Local Rural Roads														
Carry Over - Forest Way Road Sealing - FLR300282	Roads	Renewal	Fixing Local Roads	252,422				252,422	252,422			-		252,422
Hazeldean Road Causeway (was LRCI)	Roads	Renewal	Council	150,000				150,000				166,815		166,815
Old Brookmount Causeway (was LRCI)	Roads	Renewal	Council	70,000				70,000				85,806		85,806
Old Brookmount Culvert (was LRCI)	Roads	Renewal	Council	115,000				115,000				131,495		131,495
Carry Over - Lakes Road Gravel Resheeting	Roads	Renewal	LRCI phase 3	100,000				100,000	102,867					102,867
Gravel Resheeting - RLRR / Council	Roads	Renewal	Regional & Local Roads Repair			494,191	600,000	1,094,191			494,191	600,000		1,094,191
Council Gravel Resheeting	Roads	Renewal	Council				108,800	108,800				108,800		108,800
Council Culvert Renewals	Roads	Renewal	Council				121,900	121,900				121,900		121,900
Dust Suppression	Roads	Renewal	Council				15,900	15,900				15,900		15,900
Flags Niangala Road Gravel Resheeting			LRCI phase 3						172,970		-		172,970	172,970
Brackendale Road Gravel Resheeting			LRCI phase 3						160,612		-		160,612	160,612
Geraldine Road Gravel Resheeting			LRCI phase 1						68,301				68,301	68,301
Unsealed Local Rural Roads Total				687,422	0	494,191	846,600	2,028,213	757,172	-	494,191	1,230,716	401,883	2,482,079
Other Transport														
Plant replacement	Plant & Equip	New	Council		1,648,000			1,648,000		1,648,000		-		1,648,000
Carry Over - Aerodrome improvements	Other Assets	Renewal	Black Summer Bushfire Recovery	1,288,000				1,288,000	1,288,000			241,689		1,529,689
Other Transport Total				1,288,000	1,648,000	0	0	2,936,000	1,288,000	1,648,000	-	241,689	-	3,177,689
Works Depot		1		+										
Master Plan - Fuel tank compliance upgrade	Other Assets	Renewal	Council				40.000	40.000				40.000		40.000
Master Plan - Security Fence	Other Structures	Renewal	Council				40,000	40,000				40,000		40,000
Master Plan - Depot	Other Assets	Renewal	Council				25,000	25.000				25.000		25,000
Works Depot	011017100018	7 CHOWAI	Countril (0	0	0	105.000					105.000	· .	105.000
		1		Ť	ľ	ľ	,000	,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,000
Transport & Communication Capital Works Total				18,000,608	1,648,000	1,144,191	951,600	21,744,399	18,784,498	1,648,000	1,647,361	1,895,558	1,327,181	23,975,417
Economic Development	Desilation	Daman	O sum sil				05.000	05 000				05 000		05 000
6W Hamilton Street (Carlec) - electrical upgrade	Buildings	Renewal	Council	-			25,000	25,000				25,000		25,000
				0			25,000	25,000	-		-	25,000	-	25,000
TOTAL GENERAL FUND				20,527,165	1,648,000	1,144,191	1,145,931	24,465,287	21,600,756	1,648,000	1,679,674	2,112,400	1,327,181	27,040,830

				ORIGINAL BUDGET			QBRS 2- DECEMBER 2023							
	Asset Class	New / Renewal	Source of Funding	Grant Funding	Internal Restriction	External Restriction	Own Funding	2023-2024 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
WATER FUND														
Off Stream Storage - DWS091 - Project Management	Water Network	Renewal	DPIE	1.500.000				1.500.000	1.552.888			_		1.552.888
Off Stream Storage - DWS091 - Embankment & Spillway Construct	Water Network		DPIE	1,500,000				1,500,000	568,118			-		568,118
Off Stream Storage - DWS091 - Early Civil Works	Water Network		DPIE						19.981					19,981
Off Stream Storage - DWS091 - Fencing Construction	Water Network		DPIE						14,970					14,970
Off Stream Storage - DWS091 - Design Development	Water Network		DPIE						265,000					265,000
Off Stream Storage - DWS091 - Principal Supplied Items	Water Network		DPIE	550.000				550,000	890,000			-		890,000
Off Stream Storage - DWS091 - Pipeline, Pit & Civil Construction	Water Network	Renewal	DPIE	475,000				475,000	475,000			-		475,000
Off Stream Storage - DWS091 - Mechanical Install	Water Network	Renewal	DPIE	475,000				475,000	475,000			-		475,000
Off Stream Storage - DWS091 - Electrical Install	Water Network	Renewal	DPIE	475,000				475,000	475,000			-		475,000
Off Stream Storage - DWS091 - Telemetry Install	Water Network	Renewal	DPIE	70,000				70,000	73,300			-		73,300
												-		-
TOTAL WATER FUND				3,545,000	0	0	0	3,545,000	4,809,257		-	-	-	4,809,257
SEWER FUND														
STP Upgrade Project	Sewer Network	Renewal	NSW Regional Water & Wastewater Ba	ecklog Program	/ Council				39.899			39.899		79.798
Sever Relining	Sewer Network		Council	acking i Toylalli			60.000	60.000	39,099			60,000		60.000
STP - Welfare Facilities Upgrade	Sewer Network	Renewal	Council				40,000	40,000				40.000		40,000
STP - Pump Lifting Equipment Replacement	Sewer Network		Council				30,000	30,000				30,000		30,000
STP - Inflow Infiltration Survey & Remediation	Sewer Network		Council				70,000	70.000				70.000		70.000
TOTAL SEWER FUND	Contra Metwork	1.0.101401	oounon	0	0	0	200.000	200.000	39,899	-	-	239.899	-	279.798
					, in the second s	•		,000				200,000		,
GRAND TOTAL				24,072,165	1,648,000	1,144,191	1,345,931	28,210,287	26,449,912	1,648,000	1,679,674	2,352,299	1,327,181	32,129,885

PROJECT	BUDGET CHANGES	COMMENT
Facilities maintenance/upgrade	-10,000	Move budget to Library
Library – replace guttering	10,000	Reassign budgeted costs
Kerb & Gutter – Middle Street	57,126	LRCI phase 3 – increase budget
Kerb & Gutter – North Street	36,807	LRCI phase 3 – increase budget
Thunderbolts Way Rehabilitation	490,776	New project – R2R / RLRR
Brackendale Road Rehabilitation	340,589	New project – RLRR
Flags Niangala Road Gravel Re-sheeting	172,970	LRCI phase 3 – project added
Brackendale Road Gravel Re-sheeting	160,612	LRCI phase 3 – project added
Geraldine Road Gravel Re-sheeting	68,301	LRCI phase 1 – project added
TOTAL CAPITAL MOVEMENT	1,327,181	

6 RESTRICTIONS SUMMARY

WALCH	A COU	NCIL - I	<u>RESTRI</u>	CTIONS	BUDG	ET		
QUAF	RTERLY	BUDGET F	REVIEW -	DECEMBI	ER 2023			
				QB	RS 1	QB		
EXTERNAL RESTRICTIONS	June 2023	Budget Transfers In	Budget Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	June 2024
WCCC	-							-
Early Intervention (EI)	-							0
Walcha community centre	7,443							7,443
Pre-school - operating funds	196,179				- 32,313			163,866
DPC - Growing Local Economies, Business Case Development	25,000							25,000
OLG Innovation Funding - LG Solutions Implementation	8,000							8,000
Crown Lands Management Plan	11,798							11,798
Council Pounds	4,000							4,000
Tourism Development - COVID-19 support	20,162							20,162
Black Summer Bushfire Recovery - Nowendoc Hall Enhancement	68,740				- 68,740			-
NSW Planning Portal API Integration	80,000				- 80,000			-
FLRPRR - Fixing Local Roads Pothole Repair	303,841				- 303,841			-
DRRF - Disaster Risk Reduction Funding	55,620				- 55,620		500 170	-
RLRRP - Regional & Local Roads Repair Funding	1,428,114		- 1,144,191			2,341,210	- 503,170	2,121,963
AGRN1034 - Urban Roads	10,980							10,980
Youth Opportunities Program	20,708							20,708
BLER - Bushfire Local Economic Recovery - pool upgrade	171,427							171,427
BLER - Bushfire Local Economic Recovery - skate park upgrade	51,487 440,823							51,487
FCB - Fixing Country Bridges - Niangala Road, Keatons AM 5507 FCB - Fixing Country Bridges - Mooraback Road AM 5414	440,823 103,487							440,823 103,487
FCB - Fixing Country Bridges - Niangala Road, Dennis Walls AM 5632								181,937
FCB - Fixing Country Bridges - Nangala Road, Dennis Walls AM 5052 FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 5852	282,223							282,223
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 3852 FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 2 AM 10811	242.826							242,826
FCB - Fixing Country Bridges - Winterbourne Road AM 6214	127,191							127,191
FLR - Fixing Local Roads - Walsh Street Rehab	215.862							215,862
FLR - Fixing Local Roads - Middle Street Rehab	243,274							243,274
FLR - Fixing Local Roads - Aberbaldie Road Rehab	488,919							488,919
FLR - Fixing Local Roads - Forest Way Sealing	588,985							588,985
Black Summer Bushfire Recovery - Aerodrome Upgrade	242,794							242,794
LRCI 3 - Old Brookmount Causeway	93,543							93,543
LRCI 3 - Hazeldean Road Causeway	76,815							76,815
LRCI 3 - Lakes Road Gravel Resheeting	47,954							47,954
SCCF4-0930 - John Oxley Oval Amenities	51,078							51,078
SCCF4-0930 - Walcha Pool Amenities	176,252							176,252
SCCF5-0468 - John Oxley Sportsground Upgrade, stage 2	607,624							607,624
SCCF5-0468 - Walcha Skate Park, stage 2	80,000							80,000
FCB - Fixing Country Bridges - Boxley Bridge AM 5461	384,766							384,766
Severe Weather & Flood Grant	-					1,000,000		1,000,000
Total External	7,139,852	-	- 1,144,191	-	- 540,514	3,341,210	- 503,170	8,293,187
INTERNAL RESTRICTIONS	June 2023	Budget Transfers In	Budget Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	June 2024
Plant & Vehicle Replacement	975,000	851,350	- 1,268,000					558,350
ELE	647,000	45,000	.,200,000					692,000
Tip Site Remediation	295,926	30,000						325,926
Quarries Remediation	301,431	11,000				100,378		401,809
Infrastructure Replacement	2,044,280	950,000						2,994,280
Project Development	60,000	000,000						60,000
FAG - General	1,993,663				- 1,993,663			_
FAG - Roads	1,221,923				- 1,221,923			_
Total Internal	7.539.223	1,876,350	- 1,268,000	-	- 3,215,586	100,378	-	5,032,365
	7,000,220	1,010,000	1,200,000		0,210,000	100,070		3,002,000

WALCHA COUNCIL - RESTRICTIONS RECONCILIATION

QUARTERLY BUDGET REVIEW - DECEMBER 2023

EXTERNAL RESTRICTIONS	June 2023	Operating / Capital	Income GL	Income Received	Expense GL / WO	Expenditure	Restricted Balance
SPECIFIC PURPOSE OPERATING GRANTS							
WCCC	-	Operating	various	334,842.85	various	270,105.89	64,736.96
Early Intervention (EI)	-	Operating	gl 1797	50,090.62	gl 3797	43,536.30	6,554.32 7,443.44
Walcha community centre Pre-school - operating funds	7,443.44 196,179.05	Operating Operating	gl 1790	638,350.71	gl 3790	474,863.00	359,666.76
DPC - Growing Local Economies, Business Case Development	25,000.00	Operating	gi 1790	030,330.71	gi 3790	474,003.00	25,000.00
OLG Innovation Funding - LG Solutions Implementation	8.000.00	Operating					8.000.00
Crown Lands Management Plan	11,798.00	Operating			4010,179		11,798.00
Council Pounds	4,000.00	Operating			4040.204		4,000.00
Tourism Development - COVID-19 support	20,162.00	Operating	1930.1150.171		39320.1528	20,162.00	0.00
Black Summer Bushfire Recovery - Nowendoc Hall Enhancement	68,739.72	Operating	1740.1150.827		w5534	68,739.72	0.00
NSW Planning Portal API Integration	80,000.00	Operating	2010.1150.171		w5724	1,600.00	78,400.00
FLRPRR - Fixing Local Roads Pothole Repair	303,840.94	Operating	1350.115.824		w5725 / w5726	303,840.94	0.00
DRRF - Disaster Risk Reduction Funding	55,620.00	Operating	2090.1150.171	122,130.00	4090.260	62,378.95	115,371.05
RLRRP - Regional & Local Roads Repair Funding	1,428,114.00	Operating	1350.115.162	2,341,210.00	w5710 / w5718	397,979.00	3,371,345.00
AGRN1034 - Urban Roads	10,980.00	Operating	1330.115.184		w5561	-	10,980.00
Motorcycle Rally - Flagship Event Funding	-	Operating	1930.1150.192	20,000.00		7,780.00	12,220.00 0.00
CONTRACT LIABILITIES	00 700 00	0	1700 1150 171		5704	10,110,00	
Youth Opportunities Program	20,708.00	Operating	1780.1150.171		w5701	18,149.63	2,558.37
BLER - Bushfire Local Economic Recovery - pool upgrade	171,427.15	Capital	1050 405 405		w5354	-	171,427.15
BLER - Bushfire Local Economic Recovery - skate park upgrade FCB - Fixing Country Bridges - Niangala Road, Keatons AM 5507	51,486.64 440,822.92	Capital Capital	1250.135.195 1284.135.826		w5434 w5338	- 6,885.08	51,486.64 433,937.85
FCB - Fixing Country Bridges - Niangala Road, Reatons AM 5507 FCB - Fixing Country Bridges - Mooraback Road AM 5414	440,822.92	Capital	1284.135.826		w5338 w5339	6,885.08	433,937.85 103,318.36
FCB - Fixing Country Bridges - Niangala Road, Dennis Walls AM 5632	181,936.62	Capital	1282.135.826		w5341	181.936.62	0.00
FCB - Fixing Country Bridges - Nangala Road, Dennis Walls AM 5052 FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 5852	282,222.57	Capital	1284.135.826		w3506	243,471.23	38,751.34
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 2 AM 10811	242,825.82	Capital	1284.135.826		w5340	242,825.82	0.00
FCB - Fixing Country Bridges - Winterbourne Road AM 6214	127,191.12	Capital	1284.135.826		w3503	272.06	126,919.06
FLR - Fixing Local Roads - Walsh Street Rehab	215,862.44	Capital	1330.135.824		w5362	3,908.00	211,954.44
FLR - Fixing Local Roads - Middle Street Rehab	243,273.62	Capital	1330.135.824		w5361	8,493.00	234,780.62
FLR - Fixing Local Roads - Aberbaldie Road Rehab	488,918.80	Capital	1350.135.824		w5618	436,911.00	52,007.80
FLR - Fixing Local Roads - Forest Way Sealing	588,984.90	Capital	1360.135.824		W5585	588,984.90	0.00
Black Summer Bushfire Recovery - Aerodrome Upgrade	242,794.48	Capital	1510.135.827	1,159,200.00	w5533	1,005,201.00	396,793.48
LRCI 3 - Middle Street Kerb & Gutter	-	Capital	1330.135.822		w5694	-	0.00
LRCI 3 - North Street Kerb & Gutter	-	Capital	1330.135.822		w5695	-	0.00
LRCI 3 - Pakington Street Kerb & Gutter	-	Capital	1330.135.822		w5696	-	0.00
LRCI 3 - Old Brookmount Causeway	93,543.46	Capital	1360.135.822		w5659 / w5660	1,614.82	91,928.64
LRCI 3 - Hazeldean Road Causeway	76,814.92	Capital	1360.135.822		w5658	471.01	76,343.91
LRCI 3 - Rose Garden Stage 2	-	Capital	1230.135.822		w5641	-	0.00
LRCI 3 - Crocodile Bridge Safety Improvements	-	Capital	1230.135.822		w5610	-	0.00
LRCI 3 - Aberbaldie Road Heavy Patching LRCI 3 - Lakes Road Gravel Resheeting	- 47,953.82	Capital Capital	1350.135.822 1360.135.822		w5680 w5699	-	0.00 47,953.82
SCCF4-0930 - John Oxley Oval Amenities	51,078.00	Capital	1240.135.186		w5532	51,078.00	47,953.82
SCCF4-0930 - John Oxley Oval Amenities SCCF4-0930 - Walcha Pool Amenities	176,252.40	Capital	1720.135.186		w5531	176,252.40	0.00
SCCF5-0468 - John Oxley Sportsground Upgrade, stage 2	607,623.80	Capital	1240.135.186		w5686	51,891.40	555,732,40
SCCF5-0468 - Walcha Skate Park, stage 2	80,000.00	Capital	1250.135.186		w5687		80,000.00
FCB - Fixing Country Bridges - Boxley Bridge AM 5461	384,766.00	Capital	1284.135.826	195,800.00	w3512	282,218.00	298,348.00
DWS091 - Offstream Construction	-	Capital	21000.135.825	2,500,000.00	various	1,741,420.00	758,580.00
Severe Weather & Flood Grant			2090.1150.184	1,000,000.00	TBD	-	1,000,000.00
Block Grant	-		1340	401,000.00	various	301,141.55	99,858.45
Total External	7,139,851.96			8,762,624.18		6,994,280.29	8,908,195.86
				.,.,.		, ,	
INTERNAL ALLOCATIONS	June 2023			Actual Transfers In		Actual Transfers Out	Allocations Balance
Plant & Vehicle Replacement	974,999.63			864,762.37		1,293,309.00	546,453.00
ELE Tra Cita Demodiation	647,000.00						647,000.00
Tip Site Remediation	295,926.00			400.070.00			295,926.00
Quarries Remediation	301,431.00	1		100,378.00			401,809.00
Infrastructure Replacement Project Development	2,044,280.00 60,000.00						2,044,280.00 60,000.00
FAG - General	1,993,663.00		1130.115.154			1,993,663.00	0.00
FAG - General FAG - Roads	1,993,663.00		1270.115.154			1,993,663.00	0.00
	1,221,923.00		1210.110.100			1,221,923.00	0.00
Total Internal	7,539,222.63			965,140.37		4,508,895.00	3,995,468.00

UNRESTRICTED CASH RECO	NCILIATIO	N
	DEC 2023	June 2023
Total Cash & Investments	16,883,820	16,275,800
External Restrictions:		
Contract Liabilities - General Fund	2,974,242	4,919,975
Contract Liabilities - Water Fund	758,580	0
Specific Purpose Grants	4,075,516	2,219,877
Water Fund (interfunding balance)	2,437,030	837,030
Sewer Fund (interfunding balance)	391,883	566,819
	10,637,250	8,543,701
Internal Allocations	3,995,468	7,539,223
Unrestricted Cash	2,251,102	192,877
Unrestricted cash YE June 2022	- 2,087,000	
Unrestricted cash YE June 2021	- 2,459,000	

Unrestricted cash is positive due to movement out of internal restrictions of the FAGS allocations. This is expected to now remain positive into the future as Council realises the effects of the Special Rate Variation.

7 PERFORMANCE RATIOS

PERFORMANCE RATIOS

QUARTERLY BUDGET REVIEW - DECEMBER 2023 Forecast to June 2024

	Benchmark	General Fund	Water Fund	Sewer Fund	Consolidate	d Comment
Operating Performance Ratio						
This ratio measures Council's achievement of containing operating expenditure within operating revenue.	Min >0% Prior year	17.69% <mark>-2.51%</mark>	11.13% -14.19%	4.31% -9.68%	16.99% -3.17%	General fund is currently forecasting a surplus. This i due to prepayment of funding that is not currently allocated to projects in this budget.
Own Source Operating Revenue Ratio						
This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions	Min >60% Prior year	27.20% 41.82%	19.84% 42.14%	93.53% 87.24%	27.13% 42.68%	Council has recently struggled to meet this ratio due to high levels of funding for Drought and Bushfire affected communities as well as increased infrastructure grant funding.
Unrestricted Current Ratio						
To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.	Min >1.5 Prior year	1.73 2.69	2.79 2.42	15.90 16.66	1.84 2.69	Council needs to carefully manage its cashflow, particularly with several large projects in progress.
Debt Service Cover Ratio This ratio measures the availability of operating cash to service debt including interest,	Min >2 Prior year	97.93 18.06	272.22	0 na	109.52 19.43	The ratios include the proposed borrowings included the current budget.
principal & lease payments. Rates, Annual Charges, Interest & Extra Charges Dutstanding	· · · · · , · · ·					, j
To assess the impact of uncollected rates and annual charges on Council's liquidity and the	Max <10% Prior year	2.89%	5.59%	8.85%	3.46% 4.90%	Debt collection ratio is very good overall. High water and sewer ratios arise from timing of water billing.
adequacy of recovery efforts.	Pilor year	5.02%	0.00%	0.00%	4.90%	
Cash Expense Cover This liquidy ratio indicates the number of months Council can continue to pay for its	Min >3	4.41	2.75	16.02	4.66	Water Fund ratio is a concern and needs to be — carefully managed as construction of the Off Stream
immediate operating costs without additional cash inflow.	Prior year	3.85	1.23	17.92	4.08	Storage nears completion.
nfrastructure Backlog Ratio						
This ratio shows what proportion the backlog is against the total value of Council's	Min <2%	-0.15%	0.77%	-1.82%	-0.16%	This ratio is dependant on Asset Management Plans
infrastructure value.	Prior year	3.85	1.23	17.92	4.08	which are currently out of date.

8 CONTRACTS

Contract Services	Amount YTD	Comment
Off Stream Storage	4,466,828	CAPITAL - Contract in place
Levee Bank	134,950	CAPITAL – CAP
Skate Park	237,576	CAPITAL – Contract
State Roads	336,092	Contract
Thunderbolts Way Corridor	406,742	CAPITAL – Contract in place
Strategy		

Professional Services	Amount YTD	Comment
Administration	15,300	No contract
State Roads	29,190	Contract
Waste	15,638	No contract
Town Planning	13,405	Contract
Timber Bridges	13,398	Contract

The above represents expenditure for contract and professional services. This is required to be included in the QBRS.