



WALCHA COUNCIL

QUARTERLY BUDGET REVIEW

31 MARCH 2023



Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Walcha Council for the quarter ended 31 March 2023 indicates that Council's projected financial position at 30 June 2023 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure

Signed

Christian Martin 

Date 26/05/2023

Responsible Accounting Officer

INDEX

HIGHLIGHTS	1
INCOME STATEMENT	2
GENERAL FUND SUMMARY	3
WATER SEWER & WASTE SUMMARY	4
CAPITAL REPORT	5
RESTRICTIONS SUMMARY	6
PERFORMANCE RATIOS	7
CONTRACT REGISTER	8

1 HIGHLIGHTS

INCOME STATEMENT

	Original Budget	Q1 Variation	Q2 Variation	Q3 Proposed Variation	Amended	YTD Actual	YTD Budget	Comment
General Fund	(1,280,505)	(854,568)	42,597	1,585,109	(547,829)	(35,110)	399,043	EPA Grant for tree clean up expected completion June 2022 with no budget for expenditure in 2023 causing a budget adjustment and expenditure increase of \$804,195. No cashflow impact as funds held in external restrictions. Permanent change. Timing of FAGS budget. Budget of \$2.8M included in Q1 however majority will be received in Q4 2023 recognised as income in year received. This will self correct in Q4. Timing. Q3 - Carry over revenue \$9.3M, additional funding \$1.9M including Pothole Repair funding. Untied funding will be partially spent in 2023/24 with revenue recognised 2022/23 significantly reducing the accounting loss
Water Fund	88,782	0	7,593	8,600	104,975	27,193	59,258	Depreciation adjustment. Permanent Change.
Sewer Fund	33,607	0	15,834	(133,160)	(83,719)	(10,475)	33,095	Depreciation adjustment. Permanent Change.
Consolidated Funds	(1,158,116)	(854,568)	66,024	1,460,549	(526,573)	(18,391)	491,396	

The original approved general fund budget is a loss of (1,280,505) with a Q2 adjustment of (854,568) for the EPA Greenwaste Grant. This was not included in the approved budget as at the point of adoption of the budget it was expected that all work would be completed in the 2021/22 financial year. Q3 adjustments include additional untied funding for pothole repairs which will be recognised as revenue and not fully expended by 30 June 2023.

The Water Fund is forecasting a small accounting profit.

The Sewer Fund is now forecasting an accounting loss due to the requirement to conduct smoke testing that has not been budgeted in 2022/23.

CAPITAL SUMMARY

	Original Budget	Q1 Variation	Q2 Variation	Q3 Proposed Variation	Amended	YTD Actual	YTD Budget	Comment
General Fund	15,291,558	5,835,166	497,269	(11,368,920)	10,255,073	5,005,370	14,527,760	Q1 - 1.6M Black Summer Bushfire Recovery announced after original budget approved. Q1 - 3.1M Fixing Country Roads not included in original budget. Q1 - 441K LRCI round 3 after original budget approved. Q1 - 491K Increase in bridge funding. Q2 - 497K Movement in R2R and Block Grant funding. Q3 - Significant movement in capital works due to projects moving into 2023/24 - See capital project movement
Water Fund	8,010,000	2,317,991	0	(3,545,000)	6,782,991	6,417,173	7,552,818	Original budget of 8M updated for increase and work order split.
Sewer Fund	50,000	79,798	0	0	129,798	(1,838)	90,692	Re establish NSW Regional Water & Wastewater Backlog Program
Consolidated Funds	23,351,558	8,232,955	497,269	(14,913,920)	17,167,862	11,420,705	22,171,270	

The original consolidated approved capital budget is \$23M with total variations of \$8.2M for Q1 (Black Summer Bushfire Recovery Funding), \$500K for Q2 and (\$14.9M) for Q3 (Rollovers for projects to be completed in 2023/24).

The Water fund includes a carry-over of \$2.3M in Q1, no changes for Q2 and (\$3.5M) rollover to complete the Off-Creek Storage Facility in 2023/24.

The Sewer Fund has no changes for Q2 and Q3.

CASHFLOW SUMMARY

	Original Budget	Q1 Variation	Q2 Variation	Q3 Proposed Variation	Amended	YTD Actual	YTD Budget	Comment
General Fund	31,777	(378,400)	94,594	345,390	93,361	9,721,626	1,427,215	Timing of asset purchases. Less expenditure on asset renewal than budgeted YTD.
Water Fund	30,905	0	0	8,600	39,505	2,918,754	160,341	Timing of asset renewal works with expenditure ahead of schedule.
Sewer Fund	136	(39,899)	0	16,840	(22,923)	104,376	85,979	Q1 - NSW Regional Water & Wastewater Backlog Program timing. Q3 - Smoke testing required and not budgeted for 2022/23
Consolidated Funds	62,818	(418,299)	94,594	370,830	109,943	12,744,757	1,673,536	

Q3 adjustment relates to additional untied pothole funding that will not be fully expended until 2023/24.

The YTD Actual vs YTD Budget cashflow for the general fund demonstrates Walcha Council's significant funding and the challenge of expending this.

The Water Fund has a minor increase to the forecast cash position.

The Sewer Fund has a Q3 cashflow deficit due to the un budgeted smoke testing that will occur prior to 30 June 2023.

2 INCOME STATEMENT

WALCHA COUNCIL - INCOME STATEMENT

WALCHA COUNCIL - INCOME STATEMENT													
	2022-2023 ORIGINAL BUDGET				QBR3 - PROPOSED BUDGET				YTD ACTUAL				
	Consolidated	General Fund	Water Fund	Sewer Fund	Consolidated	General Fund	Water Fund	Sewer Fund	Consolidated	General Fund	Water Fund	Sewer Fund	
Income from Continuing Operations													
Rates & Annual Charges B2-1	5,466,365	4,619,410	462,693	384,262	5,508,723	4,661,768	462,693	384,262	5,355,302	4,689,391	375,827	290,083	
User Charges & Fees B2-2	4,240,824	3,521,554	554,655	164,615	4,297,781	3,521,554	595,329	180,899	3,588,998	3,057,021	415,788	116,189	
Other Revenues B2-3	336,145	336,145	0	0	356,384	356,384	0	0	277,659	275,159	2,500	0	
Grants & Contributions - Operating B2-4	5,477,223	5,477,223	0	0	8,775,975	8,775,975	0	0	5,617,645	5,617,645	0	0	
Grants & Contributions - Capital B2-4-c	19,855,323	11,855,323	8,000,000	0	6,174,269	3,179,370	2,955,000	39,899	13,060,101	7,850,254	5,209,846	0	
Interest & Investment Income B2-5	9,238	3,338	4,000	1,900	269,238	203,338	54,000	11,900	227,526	175,309	44,642	7,574	
Other Income B2-6	68,726	68,726	0	0	207,664	207,664	0	0	181,263	181,263	0	0	
Total Income from Continuing Operations	35,453,844	25,881,719	9,021,348	550,777	25,590,034	20,906,053	4,067,022	616,960	28,308,493	21,846,043	6,048,604	413,847	
Expenses from Continuing Operations													
Employee Benefits & Oncosts B3-1	5,914,876	5,620,476	157,200	137,200	6,095,884	5,790,124	174,700	131,060	4,865,984	4,617,644	152,309	96,031	
Materials & Contracts B3-2	6,232,648	5,648,111	371,096	213,441	8,793,634	7,978,940	435,670	379,025	6,810,914	6,226,904	368,732	215,277	
Borrowing Costs B3-3	85,240	73,240	12,000	0	85,240	73,240	12,000	0	5,830	3,814	2,016	0	
Depreciation & Impairment B3-4	4,211,073	3,652,274	392,270	166,529	4,636,202	4,100,830	384,677	150,695	3,468,714	3,067,194	288,507	113,013	
Other Expenses B3-5	312,800	312,800	0	0	331,378	331,378	0	0	201,493	201,493	0	0	
Net loss from disposal of assets B4-1	0	0	0	0	0	0	0	0	-86,151	-86,151	0	0	
Total Expenses from Continuing Operations	16,756,637	15,306,901	932,566	517,170	19,942,338	18,274,512	1,007,047	660,780	15,266,783	14,030,898	811,564	424,322	
Net Operating Result from Continuing Operations	18,697,207	10,574,818	8,088,782	33,607	5,647,696	2,631,541	3,059,975	-43,820	13,041,710	7,815,145	5,237,039	-10,475	
Net Operating Result before Grants & Contributions for Capital Purposes	-1,158,116	-1,280,505	88,782	33,607	-526,573	-547,829	104,975	-83,719	-18,391	-35,110	27,193	-10,475	

The decrease in operating loss for Q3 is a result of receiving untied pothole funding that will be recognised as revenue in 2022/23 and not fully expended until 2023/24. A Q1 adjustment for an EPA green waste expenditure in 2022/23 offsets the positive movement due to revenue recognised in 2021/22 with expenditure incurred 2022/23. This was the assumption at the point the original budget was approved.

There is no cashflow impact on Council own source funds as a result of these movements.

Sewer fund is showing a Q3 deficit due to un budgeted smoke testing.

3 GENERAL FUND SUMMARY

WALCHA COUNCIL - FUNCTION DETAIL

QUARTERLY BUDGET REVIEW - MARCH 2023

by Function

FUNCTION	Original Budget - Annual	QBRs Adjustment	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
GENERAL FUND										
INCOME										
Administration	121,708	159,177	250,458	280,885	335,461	119%	-54,576	280,885		Workers Comp wages reimbursement
Public Order & Safety	80,928	-	79,692	80,928	103,764	128%	-22,836	178,632	97,704	Disaster Risk Reduction Funding
Health	1,200	-	900	1,200	582	48%	618	1,200		
Environment	-	-	-	-	18,677	0%	-18,677	-	-	Reimburse unspent grant - external restriction
Noxious Plants, Insect & Vermin Control	-	-	-	-	-	-	-	-	-	
Waste Management Services	1,000,617	55,394	1,036,753	1,056,011	1,080,047	102%	-24,036	1,056,011		
Community Services & Education	-	-	-	-	-	-	-	-	-	
Preschool	733,800	-	550,352	733,800	599,654	82%	134,146	733,800		
Early Intervention	60,000	-	45,000	60,000	49,189	82%	10,811	60,000		
WCCC	428,400	-	321,302	428,400	301,577	70%	126,823	428,400		
Community Recovery Officer	-	52,500	26,250	52,500	17,803	34%	34,697	52,500		Final claim to be submitted
Other Community Services & Education	2,400	20,140	14,871	22,540	47,521	211%	-24,981	47,900	25,360	Youth Opportunities Funding
Housing & Community Amenities	-	-	-	-	-	-	-	-	-	
Cemetery	114,554	-	85,914	114,554	66,093	58%	48,461	114,554		
Council Housing	22,344	-	16,758	22,344	22,620	101%	-276	22,344		
Town Planning	58,582	-	43,937	58,582	69,851	119%	-11,269	58,582		\$10.7 fees higher than budget / development & other fees less than budget
Recreation & Culture	-	-	-	-	2,500	0%	-2,500	-	-	
Parks & Reserves	-	-	-	-	399	27%	1,101	1,500		
Other Sport & Recreation	1,500	-	1,125	1,500	-	-	-	-	-	
Libraries	69,000	-	51,748	69,000	69,136	100%	-136	69,000		
Swimming Pool	28,000	-	28,000	28,000	34,079	122%	-6,079	28,000		Pool income higher than budget
Walcha Community Gym	32,000	-	24,002	32,000	39,407	123%	-7,407	32,000		Gym income higher than budget
Halls & Community Centres	-	8,826	8,826	8,826	-	0%	8,826	8,826		Black Summer Bushfire - Nowendoc Hall upgrade
Australia Day	-	-	-	-	1,825	0%	-1,825	-	-	
Mining, Manufacturing and Construction	-	-	-	-	-	-	-	-	-	
Building Control	16,920	-	12,684	16,920	13,519	80%	3,401	16,920		
Transport & Communication	-	-	-	-	-	-	-	-	-	
Bridges - Rural Unsealed Roads	-	36,970	24,648	36,970	-	0%	36,970	36,970		
Urban Roads	273,750	-261,750	-	12,000	14,458	120%	-2,458	287,822	275,822	Fixing Local Roads Pothole Repair
Regional Sealed Roads	771,000	935,024	1,053,264	1,706,024	1,342,024	79%	364,000	1,806,024	100,000	RLRRP - Regional & Local Roads Repair
Sealed Rural Roads	150,000	225,757	187,878	375,757	2,286,921	609%	-1,911,164	1,490,408	1,114,651	Fixing Local Roads Pothole Repair & RLRRP - Regional & Local Roads Repair
Unsealed Rural Roads	279,340	-148,121	-	131,219	131,219	100%	0	625,410	494,191	RLRRP - Regional & Local Roads Repair
State Roads	2,840,000	-	2,129,996	2,840,000	2,509,899	88%	330,101	2,840,000		
RTA Inspection Bay	3,500	-	2,625	3,500	2,988	85%	512	3,500		
Street Lighting	11,000	-	8,252	11,000	-	0%	11,000	11,000		
Aerodrome	13,500	-	10,125	13,500	12,418	92%	1,082	13,500		
Depot	6,000	-	4,500	6,000	14,866	248%	-8,866	6,000		Water Standpipe sales
Economic Affairs	-	-	-	-	-	-	-	-	-	
Private Works	185,000	-	138,752	185,000	53,254	29%	131,746	185,000		
Tourism	120,000	-	120,000	120,000	89,237	74%	30,763	120,000		
Truck Wash Bay	31,800	-	23,850	31,800	14,987	47%	16,813	31,800		
Other Land & Property	6,762	-	5,070	6,762	5,393	80%	1,369	6,762		
Economic Development	-	321,678	241,259	321,678	128,329	40%	193,349	321,678		
Capital Grants & Contributions	-	-	-	-	-	-	-	-	-	
Waste Management Services	-	-	-	-	-	0%	0	-	-	
Recreation & Culture	2,720,718	-229,395	1,797,392	2,491,323	1,894,592	76%	596,731	805,307	-1,686,016	Carry over to next year
Bridges - Rural Sealed & Unsealed	3,890,250	310,820	3,124,894	4,201,070	2,364,633	56%	1,836,437	174,402	-4,026,668	Carry over to next year
Footpaths & Bike Tracks	-	1,777,810	1,185,204	1,777,810	-	0%	1,777,810	192,000	-1,585,810	Shared Pathways replaced with Get Active NSW
Kerb & Gutter	441,250	-	330,937	441,250	220,625	50%	220,625	441,250		
Urban Roads	2,441,810	-2,213,266	228,544	228,544	492,567	216%	-264,023	-	-228,544	Carry over to next year
Regional Sealed Roads	144,685	2,839,357	2,001,417	2,984,042	962,635	32%	2,021,407	1,233,069	-1,750,973	TBW Corridor Strategy deferred to next year - Derby Street
Sealed Rural Roads	1,200,500	-758,485	442,015	442,015	1,379,530	312%	-937,515	231,000	-211,015	Carry over to next year
Unsealed Rural Roads	1,457,360	-667,596	789,764	789,764	213,758	27%	576,007	102,342	-687,422	Carry over to next year
Aerodrome	-	1,288,000	858,666	1,288,000	321,916	25%	966,084	-	-1,288,000	Carry over to next year
General Purpose Revenues	-	-	-	-	-	0%	0	-	-	
Rates Revenue	3,697,358	-13,036	3,684,322	3,684,322	3,707,486	101%	-23,164	3,684,322		
Investment Interest	-	200,000	133,332	200,000	166,389	83%	33,611	200,000		
FAGs - general purpose	1,747,914	-	1,747,914	1,747,914	416,127	24%	1,331,787	1,747,914		75% of funding received last financial year
FAGs - roads	1,117,519	-	1,117,519	1,117,519	226,089	20%	891,430	1,117,519		75% of funding received last financial year
General Fund Income	25,881,719	4,381,054	23,990,711	30,262,773	21,846,043	72%	8,416,730	20,906,053	-9,356,720	

WALCHA COUNCIL - FUNCTION DETAIL

QUARTERLY BUDGET REVIEW - MARCH 2023

by Function

FUNCTION	Original Budget - Annual	QBR5 Adjustment	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
EXPENDITURE										
Administration	15									
Elected Members										
Administration Operating										
Human Resources										
Workplace Health & Safety										
Engineering & Works Support										
Purchasing & Supply										
Public Order & Safety	16									
Animal Control										
Rural Fire Services										
State Emergency Services										
Emergency Services Support										
Urban Fire Brigade										
Health	17									
Environment	18									
Noxious Plants, Insect & Vermin Control										
Stormwater Drainage										
Waste Management Services										
Community Services & Education	19									
Youth Services										
Preschool										
Early Intervention										
WCCC										
Community Recovery Officer										
Housing & Community Amenities	20									
Street Tree Maintenance										
Streetscape Maintenance										
Public Amenities										
Cemetery										
Council Housing										
Town Planning										
Recreation & Culture	21									
Parks & Reserves										
Other Sport Ground & Recreation Facilities										
Other Sport & Recreation										
Libraries										
Swimming Pool										
Walcha Community Gym										
Halls & Community Centres										
Australia Day										
Regional Arts Development										
Junior Sports Development										
Public Art Maintenance										
Other Cultural Service										
Mining, Manufacturing and Construction	22									
Quarries & Pits										
Building Control										
Transport & Communication	23									
Bridges - Urban Roads										
Bridges - Rural Sealed Roads										
Bridges - Rural Unsealed Roads										
Bridges - Regional Sealed Roads										
Bus Shelters										
Footpaths & Bike Tracks										
Kerb & Gutter										
Urban Roads										
Regional Sealed Roads										
Sealed Rural Roads										
Unsealed Rural Roads										
State Roads										
Road Safety										
Other Transport										
Street Lighting										
Aerodrome										
Minor Plant & Loss on Sale of Plant										
Works Depot										
Economic Affairs	24									
Private Works										
Concrete Batching Plant										
Tourism Operation										
Tourism Development										
Truck Wash Bay										
Other Land & Property										
Economic Development										
Internal Plant	996									
General Fund Expenditure										
GENERAL FUND OPERATING RESULT										
Less: Capital Grants & Contributions										
GENERAL FUND OPERATING RESULT excl CAPITAL										

4 WATER SEWER & WASTE SUMMARY

Waste, Water & Sewer Summary										
QUARTERLY BUDGET REVIEW - MARCH 2023										
FUNCTION	Original Budget - Annual	QBRs YTD Adjust	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
WASTE MANAGEMENT SERVICES										
Operating Income										
Domestic Waste Income	519,761	32,105	551,866	551,866	562,763	102%	-10,897	551,866	-	
Other Waste Income	480,856	23,289	484,887	504,145	517,284	103%	-13,139	504,145	-	
Total Income	1,000,617	55,394	1,036,753	1,056,011	1,080,047	102%	-24,036	1,056,011	-	
Operating Expenses										
Domestic waste collections	154,400	-	115,800	154,400	151,575	98%	2,825	154,400	-	
Domestic waste other costs	3,448	-	2,898	3,448	1,244	36%	2,204	3,448	-	
Domestic waste depreciation	24,732	910	19,005	25,642	19,232	75%	6,410	25,642	-	
Drummuster / Chem Collect / Asbestos clean up	6,500	-	4,875	6,500	266	4%	6,234	6,500	-	
Materials Recovery Facility (MRF)	90,108	-	68,058	90,108	50,989	57%	39,119	90,108	-	
Walcha tip operations	144,713	-	82,281	144,713	126,192	87%	18,521	144,713	-	
Woolbrook tip operations	30,000	-	22,500	30,000	21,477	72%	8,523	30,000	-	
Nowendoc tip operations	32,720	-	24,542	32,720	23,464	72%	9,256	32,720	-	
Yarrowitch & Kangaroo Flat Rd Waste	19,380	-	14,535	19,380	14,131	73%	5,249	19,380	-	
Commercial Roadside Garbage Collection	19,560	-	14,670	19,560	19,546	100%	14	19,560	-	
Annual Compliance Survey	13,000	-	-	13,000	-	0%	13,000	13,000	-	
Waste Engineering & Supervision	24,720	-	18,540	24,720	9,497	38%	15,223	24,720	-	
Landfill Cell Operations	32,000	-	24,002	32,000	58,202	182%	-26,202	32,000	-	
Other waste collections	69,340	-	52,005	69,340	53,687	77%	15,653	69,340	-	
Waste transfer to Tamworth	22,000	-	-	22,000	-	0%	22,000	22,000	-	
Walcha WTS Gate	95,860	-	72,895	95,860	32,514	34%	63,346	95,860	-	
Other waste depreciation	95,639	95,454	119,457	191,093	143,320	75%	47,773	191,093	-	
Admin Overheads	50,000	-	-	50,000	37,500	75%	12,500	50,000	-	
Total Expenses	928,120	96,364	656,063	1,024,484	762,837	74%	261,647	1,024,484	-	
Operating Result										
	72,497	-40,970	380,690	31,527	317,210		-285,683	31,527	-	
Less: Capital Grants & Contributions							0	0	0	
WASTE MANAGEMENT OPERATING RESULT excl CAPITAL GRANTS	72,497	-40,970	380,690	31,527	317,210		-285,683	31,527	0	

Waste, Water & Sewer Summary										
QUARTERLY BUDGET REVIEW - MARCH 2023										
FUNCTION	Original Budget - Annual	QBRs YTD Adjust	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
WATER FUND										
Operating Income										
Rates & Charges	466,693	-	350,017	466,693	377,112	81%	89,581	466,693	-	
User Charges	554,655	-	419,742	554,655	415,788	75%	138,867	595,329	40,674	Private works income
Other Income	-	-	-	-	2,500	0%	-2,500	-	-	
Capital Grants	8,000,000	-1,500,000	4,500,002	6,500,000	5,209,846	80%	1,290,154	2,955,000	-3,545,000	Carry Over - Off Stream Storage
Interest & Investment Income	-	-	-	-	43,358	0%	-43,358	50,000	50,000	Interest apportionment
Total Income	9,021,348	-1,500,000	5,269,761	7,521,348	6,048,604	80%	1,472,745	4,067,022	-3,454,327	
Operating Expenses										
Engineering & Supervision	38,400	-	28,800	38,400	29,366	76%	9,034	38,400	-	
Off Creek Storage, operations & maintenance	47,780	-	35,837	47,780	28,337	59%	19,443	47,180	-600	
Water Mains, operations & maintenance	59,516	-	44,639	59,516	74,889	126%	-15,373	86,516	27,000	
Water Reservoirs, operations & maintenance	3,860	-	2,891	3,860	1,453	38%	2,407	3,860	-	
Pumping Station, operations & maintenance	70,400	-	54,548	70,400	71,894	102%	-1,494	75,400	5,000	
Water Treatment, operations & maintenance	248,880	-	199,785	248,880	226,902	91%	21,978	258,880	10,000	
Private Works	6,460	-	4,843	6,460	41,466	642%	-35,006	47,134	40,674	Private works
Depreciation	392,270	7,593	290,406	384,677	288,507	75%	96,170	384,677	-	
Admin Overheads	65,000	-	48,752	65,000	48,750	75%	16,250	65,000	-	
Total Expenses	932,566	-7,593	710,501	924,973	811,564	88%	113,409	1,007,047	82,074	
Operating Result										
	8,088,782	-1,492,407	4,559,260	6,596,375	5,237,039	79%	1,359,336	3,059,975	-3,536,400	
Less: Capital Grants & Contributions	8,000,000	-1,500,000	4,500,002	6,500,000	5,209,846	80%	1,290,154	2,955,000	-3,545,000	
WATER FUND OPERATING RESULT excl CAPITAL GRANTS	88,782	7,593	59,258	96,375	27,193	28%	69,182	104,975	8,600	

Waste, Water & Sewer Summary

QUARTERLY BUDGET REVIEW - MARCH 2023

FUNCTION	Original Budget - Annual	QBRs YTD Adjust	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
SEWER FUND										
Operating Income										
Rates & Charges	385,762	-	289,321	385,762	291,381	76%	94,381	385,762	-	
User Charges	165,015	-	127,510	165,015	116,505	71%	48,510	181,299	16,284	Private works
Capital Grants	-	39,899	26,598	39,899	-	0%	39,899	39,899	-	
Interest & Investment Income	-	-	-	-	5,961	0%	-5,961	10,000	10,000	Interest apportionment
Total Income	550,777	39,899	443,429	590,676	413,847	70%	176,829	616,960	26,284	
Operating Expenses										
Engineering & Supervision	25,800	-	19,350	25,800	17,419	68%	8,381	25,800	-	
Mains, operations & maintenance	29,240	-	21,932	29,240	16,785	57%	12,455	154,400	125,160	Smoke test \$135,000
Pumping Stations, operations & maintenance	36,302	-	28,902	36,302	27,728	76%	8,574	36,302	-	
Sewer Treatment, operations & maintenance	191,819	-	145,960	191,819	184,720	96%	7,099	209,819	18,000	
Private Works	2,480	-	1,862	2,480	15,907	641%	-13,427	18,764	16,284	Private works
Depreciation	166,529	15,834	116,978	150,695	113,013	75%	37,682	150,695	-	
Admin Overheads	65,000	-	48,752	65,000	48,750	75%	16,250	65,000	-	
Total Expenses	517,170	-15,834	383,736	501,336	424,322	85%	77,014	660,780	159,444	
Operating Result										
	33,607	55,733	59,693	89,340	-10,475	-12%	99,815	-43,820	-133,160	
Less: Capital Grants & Contributions	0	39,899	26,598	39,899	0	0%	39,899	39,899	0	
SEWER FUND OPERATING RESULT excl CAPITAL GRANTS	33,607	15,834	33,095	49,441	-10,475	-21%	59,916	-83,719	-133,160	

5 CAPITAL REPORT

			ORIGINAL BUDGET	QBR3 - MARCH 2023					
	New / Renewal	Source of Funding	2022-2023 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
Administration Capital Works									
Council Admin Building - Computer Room AirCon	Renewal	Council	4,000	-	-	-	4,000	-	4,000
Council Building - Foyer Reurbishment, ServiceNSW Relocation & Miscellaneous Admin Capital	Renewal	External Restrictions/ ServiceNSW			-	8,471	8,956	-	17,427
IT - Laptop/Monitor Replacement & Website	Renewal	Council	5,000		-	-	5,000	-	5,000
	Renewal	Council	25,000		-	-	25,000	-	25,000
Administration Capital Works Total			34,000	-	-	8,471	42,956	-	51,427
Public Order & Safety									
Environment Capital Works									
Walcha Landfill Cell Construction & Interim Capping	Renewal	Council		-	-	-	-	-	-
Walcha Landfill Land Acquisition	New	Council		-	-	-	-	-	-
Environment Capital Works Total			0	-	-	-	-	-	-
Community Services Capital Works									
Preschool - Carpark Solar Lighting	New	External Restrictions		-	-	12,000	-	-	12,000
Preschool - Playground drainage works & water tank	New	External Restrictions		-	-	14,768	-	-	14,768
Community Services Capital Works Total			0	-	-	26,768	-	-	26,768
Housing & Community Amenities Capital Works									
Walcha Cemetery - Capital Upgrade	New	Council	15,000	-	-	-	-	5,748	-
Walcha Cemetery - Niche Garden & Beams	New	Council		-	-	-	9,252	-	9,252
Housing & Community Amenities Capital Works Total			15,000	-	-	-	9,252	- 5,748	9,252

			ORIGINAL BUDGET	QBR3 - MARCH 2023					
	New / Renewal	Source of Funding	2022-2023 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
Recreation & Culture Capital Works									
Levee Bank - solar lighting installation	New	SCCF-3	106,722	138,172	-	-	2,737	- 34,727	140,909
Lions Park Upgrade - BLER	Renewal	BLER	300,000	307,916	-	95,781	-	-	403,697
Beautification - Rose Garden stage 2	New	LRCI round 3	40,000	45,000	-	-	-	-	45,000
Beautification - Crocodile Bridge Safety Improvements	New	LRCI round 3	10,000	10,000	-	-	-	-	10,000
Skate Park Construction - BLER	New	BLER	700,000	250,223	-	171,175	-	- 400,000	421,398
Walcha Sporting Amenity Upgrades - John Oxley Oval	New	SCCF-4	130,420	10,420	-	-	-	- 120,000	10,420
Library - Building Repairs	Renewal	Funding to be sourced	20,000	-	-	-	-	- 20,000	-
Walcha Pool Refurbishment - BLER	Renewal	BLER	920,000	-	-	277,084	-	- 646,016	277,084
Walcha Sporting Amenity Upgrades - Walcha Pool	New	SCCF-4	566,087	66,087	-	-	22,511	- 500,000	66,087
Recreation & Culture Capital Works Total			2,793,229	827,818	-	544,040	25,248	- 1,720,743	1,374,595
Mining, Manufacturing & Construction									
Quarries - Management Plans	Renewal	Council	35,000	-	-	-	-	- 89,272	-
Mining, Manufacturing & Construction Total			35,000	-	-	-	-	- 89,272	-
Transport & Communication Capital Works									
Bridges Rural Sealed									
Niangala Road Timber Bridge - AM 5632 Dennis Walls	Renewal	Fixing Country Bridges \$629,287 / Council \$25,713	470,000	-	-	38,738	23,896	- 556,006	62,634
Bridges Rural Sealed Total			470,000	-	-	38,738	23,896	- 556,006	62,634
Bridges Local Rural Unsealed									
Niangala Road Timber Bridge - AM 5601 Keatons (Army)	New	Fixing Country Bridges \$1,948,307 / Council	1,955,000	-	-	157,341	95,443	- 1,656,061	252,784
Winterbourne Road Timber Bridge - AM 6214 Winterbourne	New	Fixing Country Bridges \$610,949 / Council \$32,155	590,000	-	-	48,369	29,877	- 519,306	78,246
Mooraback Road Timber Bridge - AM 5414 Oldfields	New	Fixing Country Bridges \$500,346 / Council \$26,334	480,000	-	-	37,339	24,350	- 425,295	61,689
Tia Diggings Road Timber Bridge - AM 5852 (Bridge 1) Camerons	New	Fixing Country Bridges \$563,060 / Council \$16,940	310,000	94,781	-	29,217	15,936	- 420,000	139,934
Tia Diggings Road Timber Bridge - AM 10811 (Bridge 2)	New	Fixing Country Bridges \$537,325 / Council \$15,675	290,000	42,651	-	24,756	14,627	- 450,000	82,034
Englefield Timber Bridge - AM 4878	New	BRP \$365,205 R2R (#16) \$365,205	-	59,280	-	-	-	-	59,280
Glen Morrison Road, Stephen's Timber Bridge - AM 5010	New	BRP \$498,007 R2R (#17) \$498,007	-	14,660	-	-	-	-	14,660
Niangala Road Bridge, Boxley AM 5461	New	Fixing Country Bridges	-	-	-	-	-	-	-
Bridges Local Rural Unsealed Total			3,625,000	211,372	-	297,022	180,233	- 3,470,662	688,627

			ORIGINAL BUDGET	QBRS 3 - MARCH 2023					
	New / Renewal	Source of Funding	2022-2023 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
Footpaths									
Footpath Renewals	Renewal	Council	45,000	-	-	-	-	- 45,000	-
Footpath Extensions	Renewal	Council	74,250	-	-	-	-	- 74,250	-
Shared Pathways	New	Priority Cycleways	1,777,810	-	-	-	-	- 1,777,810	-
Get Active NSW - Darjeeling Road Walkway	New	Active Transport		121,000	-	-	-	121,000	121,000
Get Active NSW - Various Linking Walkways	New	Active Transport		11,000	-	-	-	11,000	11,000
Get Active NSW - Summervale Walking Track	New	Active Transport		60,000	-	-	-	60,000	60,000
Footpaths Total			1,897,060	192,000	-	-	-	- 1,705,060	192,000
Kerb & Gutter									
Kerb & Gutter Renewals	Renewal	Council	77,000	-	-	-	-	- 77,000	-
Kerb & Gutter Extensions	Renewal	Council	269,250	-	-	-	-	- 269,250	-
Kerb & Gutter - Middle Street	Renewal	LRCI round 3		93,500	-	-	-	-	93,500
Kerb & Gutter - North Street	Renewal	LRCI round 3		247,750	-	-	-	-	247,750
Kerb & Gutter - Pakington Street	Renewal	LRCI round 3		100,000	-	-	-	-	100,000
Kerb & Gutter Total			346,250	441,250	-	-	-	- 346,250	441,250
Urban Roads Local									
Middle Street Rehabilitation	Renewal	Fixing Local Roads \$441,836	475,000	- 0	-	259,642	-	- 305,633	259,642
Walsh Street Rehabilitation	Renewal	Fixing Local Roads	312,750	- 0	-	232,925	-	- 170,411	232,925
Reseals - Roads to Recovery	Renewal	Council	75,000	-	-	-	75,000	-	75,000
Heavy Patching - Roads to Recovery	Renewal	Council	75,000	-	-	-	75,000	-	75,000
Jamieson Street Asphalt Works	Renewal	Council		-	-	-	142,968	142,968	142,968
Urban Roads Local Total			937,750	- 0	-	492,567	292,968	- 333,076	785,535
Regional Sealed Roads									
TBW - Corridor Strategy - various projects	Renewal	Fixing Country Roads		1,193,797	-	-	-	- 1,920,558	1,193,797
Heavy Patching	Renewal	Block Grant	156,340	386,135	-	-	-	- 174,480	386,135
TBW - Reseals	Renewal	Block Grant \$55,315 / Repair Grant \$144,685	200,000	-	-	-	-	-	-
TBW - Old Crockford Superpatch	Renewal	R2R \$364,000 / Repair \$136,782		500,782	-	-	-	-	500,782
Regional Sealed Roads Total			356,340	2,080,714	-	-	-	- 1,746,078	2,080,714
Sealed Local Rural Roads									
Road rehabilitation - Moona Plains Road	Renewal	Fixing Local Roads 97%	150,000	-	-	-	-	-	-
Road rehabilitation - Glen Morrison Road	Renewal	Fixing Local Roads 90% /	250,000	81,000	-	172,686	27,248	-	280,934
Heavy Patching, Aberbaldie Road	Renewal	LRCI round 3	150,000	150,000	-	-	-	-	150,000
Heavy Patching - Council	Renewal	Council	75,000	-	-	-	75,000	-	75,000
Aberbaldie Road - 1.9km section rehab & widening (FLR30012)	Renewal	Fixing Local Roads	680,000	-	-	492,369	-	- 211,015	492,369
Heavy Patching Supplementary	Renewal	RLRR \$755,918 / Council \$609,494		525,918	280,000	-	329,494	1,135,412	1,135,412
Sealed Local Rural Roads Total			1,305,000	756,918	280,000	665,055	431,742	924,397	2,133,715

			ORIGINAL BUDGET	QBRS 3 - MARCH 2023					
	New / Renewal	Source of Funding	2022-2023 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
Unsealed Local Rural Roads									
Gravel Resheeting	Renewal	Council	480,000	-	-	-	150,000	- 330,000	150,000
Culvert Renewals	Renewal	Council	115,000	-	-	-	115,000	-	115,000
Culvert Renewals - R2R	Renewal	R2R (na)	115,000	-	-	-	-	-	-
Dust Suppression	Renewal	Council	15,000	-	-	-	-	- 15,000	-
Lakes Road Resheeting	Renewal	Remote Roads Pilot	821,700	-	-	-	-	-	-
		\$657,360 / R2R \$164,340							-
Lakes Road Gravel Resheeting	Renewal	LRCI round 3		9,827	-	-	-	- 100,000	9,827
Forest Way Road sealing (FLR300282)	Renewal	Fixing Local Roads	800,000	-	-	588,985	-	- 252,422	588,985
Old Brookmount Road Causeway Rectification	Renewal	LRCI round 3		30,000	-	-	-	- 70,000	30,000
Old Brookmount Culvert Rectification	Renewal	LRCI round 3		32,515	-	-	-	- 115,000	32,515
Hazeldean Road Causeway Restoration	Renewal	LRCI round 3		30,000	-	-	-	- 150,000	30,000
Unsealed Local Rural Roads Total			2,346,700	102,342	-	588,985	265,000	- 1,032,422	956,327
Other Transport									
Walcha Aerodrome Improvements	Renewal	Black Summer Bushfire Recovery		-	-	321,916	84	- 1,288,000	322,000
Plant replacement	New	Council	1,030,229	-	1,030,229	-	-	-	1,030,229
Works Depot									
Bitumen Plant Refurbishment (Renewal Works)	Renewal	Council	50,000	-	-	-	50,000	-	50,000
Master Plan - Safety Upgrades	Renewal	Council	50,000	-	-	-	50,000	-	50,000
Works Depot Total			1,130,229	-	1,030,229	321,916	100,084	- 1,288,000	1,452,229
Transport & Communication Capital Works Total			12,414,329	3,784,596	1,310,229	2,404,283	1,293,923	- 9,553,157	8,793,031
Economic Development									
Climate Action Strategy	New	Council	0	-	-	-	-	-	-
TOTAL GENERAL FUND			15,291,558	4,612,414	1,310,229	2,983,562	1,371,379	- 11,368,920	10,255,073
WATER FUND									
Off Stream Storage - DWS091 - Project Management	New	DPIE	8,000,000	2,955,000	-	3,817,991	-	- 1,500,000	1,581,429
Off Stream Storage - DWS091 - Embankment & Spillway	New	DPIE		-	-	-	-	-	4,300,000
Off Stream Storage - DWS091 - Early Civil Works	New	DPIE		-	-	-	-	-	300,000
Off Stream Storage - DWS091 - Fencing Construction	New	DPIE		-	-	-	-	-	50,000
Off Stream Storage - DWS091 - Design Development	New	DPIE		-	-	-	-	-	261,562
Off Stream Storage - DWS091 - Principal Supplied Items	New	DPIE		-	-	-	-	- 550,000	300,000
Off Stream Storage - DWS091 - Pipeline, Pit & Civil Constructio	New	DPIE		-	-	-	-	- 475,000	-
Off Stream Storage - DWS091 - Mechanical Install	New	DPIE		-	-	-	-	- 475,000	-
Off Stream Storage - DWS091 - Electrical Install	New	DPIE		-	-	-	-	- 475,000	25,000
Off Stream Storage - DWS091 - Telemetry Install	New	DPIE		-	-	-	-	- 70,000	5,000
Water Meter Renewals	Renewal	Water	10,000	-	-	-	10,000	-	10,000
TOTAL WATER FUND			8,010,000	2,955,000	-	3,817,991	10,000	- 3,545,000	6,782,991

**ORIGINAL
BUDGET**

QBR3 3 - MARCH 2023

	New / Renewal	Source of Funding	2022-2023 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
SEWER FUND									
STP Upgrade Projects	Renewal	NSW Regional Water & Wastewater Backlog		39,899	-	-	39,899	-	79,798
Sewer relining	Renewal	Sewer	50,000	-	-	-	50,000	-	50,000
TOTAL SEWER FUND			50,000	39,899	-	-	89,899	-	129,798
GRAND TOTAL			23,351,558	7,607,313	1,310,229	6,801,553	1,471,278	- 14,913,920	17,167,862

GF	15,291,558	4,612,414	1,310,229	2,983,562	1,371,379	-11,368,920	10,255,073
WF	8,010,000	2,955,000	0	3,817,991	10,000	-3,545,000	6,782,991
SF	50,000	39,899	0	0	89,899	0	129,798
TOTAL	23,351,558	7,607,313	1,310,229	6,801,553	1,471,278	-14,913,920	17,167,862

6 RESTRICTIONS SUMMARY

WALCHA COUNCIL - RESTRICTIONS SUMMARY										
QUARTERLY BUDGET REVIEW - MARCH 2023										
				QBR1		QBR2		QBR3		
EXTERNAL RESTRICTIONS	June 2022	Budget Transfers In	Budget Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out	June 2023
SPECIFIC PURPOSE OPERATING GRANTS										
WCCC	6,813.59									-
Walcha community centre	7,443.44									6,814
Pre-school - operating funds	163,228.29				26,768					7,443
DPC - Growing Local Economies, Business Case Development	25,000.00									136,460
OLG Innovation Funding - LG Solutions Implementation	8,000.00									25,000
Crown Lands Management Plan	11,798.00									8,000
Bushfire Recovery Funding	26,703.00									11,798
Council Pounds	4,000.00									26,703
Woolbrook Cemetery Aboriginal Graves Project	7,068.85				7,069					4,000
NSW Planning Portal Implementation	8,471.20									-
EPA - Bushfire Generated Green Waste	482,517.00					482,517				-
Tourism Development - COVID-19 support	20,162.00						20,162			-
Winter Holiday Program	13,413.40									13,413
Black Summer Bushfire Recovery - Nowendoc Hall Enhancement	79,309.72						79,310			-
CONTRACT LIABILITIES										
Moona-Winterbourne Linear Barrier Fence	18,676.57									-
BCRRF - Bushfire & Community Recovery & Resilience	72,712.51									-
BLER - Bushfire Local Economic Recovery - pool upgrade	277,084.15									-
BLER - Bushfire Local Economic Recovery - lions park upgrade	95,781.08									-
BLER - Bushfire Local Economic Recovery - skate park upgrade	171,174.80									-
FCB - Fixing Country Bridges - Niangala Road, Keatons AM 5507	157,341.39									-
FCB - Fixing Country Bridges - Mooraback Road AM 5414	37,339.23									-
FCB - Fixing Country Bridges - Niangala Road, Dennis Walls AM 5632	38,738.48									-
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 5852	29,216.66									-
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 2 AM 10811	24,756.25									-
FCB - Fixing Country Bridges - Winterbourne Road AM 6214	48,368.94									-
FLR - Fixing Local Roads - Glen Morrison Road Rehab	172,686.36									-
FLR - Fixing Local Roads - Walsh Street Rehab	232,925.00									-
FLR - Fixing Local Roads - Middle Street Rehab	259,642.00									-
FLR - Fixing Local Roads - Aberaldie Road Rehab	492,368.80									-
FLR - Fixing Local Roads - Forest Way Sealing	588,984.90									-
Black Summer Bushfire Recovery - Aerodrome Upgrade	321,916.48									-
DWS091 - Offstream Construction	3,817,991.00									-
RLRR - regional & local roads repair								1,670,109	525,918	1,144,191
OTHER EXTERNAL										
Water Fund	-	430,000								430,000
Sewer Fund	-	150,000							150,000	-
Total External	7,721,633	580,000	-	-	7,482,001	-	-	1,670,109	675,918	1,813,823
3,664,010										
INTERNAL RESTRICTIONS										
Plant & Vehicle Replacement *	1,181,848.00		250,229							931,619
ELE	647,000.00									647,000
Tip Site Remediation	295,926.00									295,926
Quarries Remediation	301,431.00									301,431
Infrastructure Replacement	2,044,280.00									1,764,280
Project Development	65,000.00				280,000				5,000	60,000
FAG - General	1,336,589.00					1,336,589				-
FAG - Roads	812,486.00					812,486				-
Total Internal	6,684,560	-	250,229	-	2,429,075	-	-	-	5,000	4,000,256

WALCHA COUNCIL - RESTRICTIONS RECONCILIATION

QUARTERLY BUDGET REVIEW - MARCH 2023

EXTERNAL RESTRICTIONS	June 2021	Operating / Capital	Income GL	Income Received	Expense GL / WO	Expenditure (excluding commitments)	Restricted Balance
SPECIFIC PURPOSE OPERATING GRANTS							
WCCC	6,813.59	Operating	various	301,577	various	305,837	2,554
Early Intervention (EI)	-	Operating	gl 1797	49,189	gl 3797	56,357	-7,168
Walcha community centre	7,443.44	Operating					7,443
Pre-school - operating funds	163,228.29	Operating	gl 1790	599,654	gl 3790	564,927	197,956
DPC - Growing Local Economies, Business Case Development	25,000.00	Operating					25,000
OLG Innovation Funding - LG Solutions Implementation	8,000.00	Operating					8,000
Crown Lands Management Plan	11,798.00	Operating			4010.179	-	11,798
<i>Bushfire Recovery Funding</i>	26,703.00	<i>Operating</i>			<i>various</i>	26,703	0
Council Pounds	4,000.00	Operating			4040.204	-	4,000
Woolbrook Cemetery Aboriginal Graves Project	7,068.85	Operating			w5371	7,069	0
NSW Planning Portal Implementation	8,471.20	Operating			w5497.6452	8,471	0
EPA - Bushfire Generated Green Waste	482,517.00	Operating	2170.1150.157	241,259	w5562	723,776	0
Tourism Development - COVID-19 support	20,162.00	Operating	1930.1150.171				20,162
Winter Holiday Program	13,413.40	Operating	1780.115.171				13,413
Black Summer Bushfire Recovery - Nowendoc Hall Enhancement	79,309.72	Operating	1740.1150.827		w5534	5,470	73,840
Regional Youth Spring Break	-	Operating	1780.1150.171	4,543	w5589	4,543	0
Regional Youth Summer Break	-	Operating	1780.1150.171	14,140	w5635	14,140	0
Youth Week	-	Operating	1780.1150.171	3,313	w5679	-	3,313
Youth Opportunities Program	-	Operating	1780.1150.171	25,360	w5701	314	25,046
NSW Planning Portal API Integration	-	Operating	2010.1150.171	80,000	w5724	-	80,000
CONTRACT LIABILITIES							
Moona-Winterbourne Linear Barrier Fence	18,676.57	Operating			w5166	18,677	0
BCRRF - Bushfire & Community Recovery & Resilience	72,712.51	Operating			w5214 / w5218	72,713	-0
BLER - Bushfire Local Economic Recovery - pool upgrade	277,084.15	Capital			w5354	105,269	171,815
BLER - Bushfire Local Economic Recovery - lions park upgrade	95,781.08	Capital	1230.135.195		w5433	95,781	0
BLER - Bushfire Local Economic Recovery - skate park upgrade	171,174.80	Capital	1250.135.195		w5434	171,175	0
FCB - Fixing Country Bridges - Niangala Road, Keatons AM 5507	157,341.39	Capital	1284.135.826	292,246	w5338	6,500	443,087
FCB - Fixing Country Bridges - Mooraback Road AM 5414	37,339.23	Capital	1284.135.826	75,052	w5339	6,541	105,851
FCB - Fixing Country Bridges - Niangala Road, Dennis Walls AM 5632	38,738.48	Capital	1282.135.826	116,106	w5341	41,860	112,984
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 5852	29,216.66	Capital	1284.135.826	458,475	w3506	129,929	357,762
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 2 AM 10811	24,756.25	Capital	1284.135.826	438,919	w5340	59,992	403,683
FCB - Fixing Country Bridges - Winterbourne Road AM 6214	48,368.94	Capital	1284.135.826	91,942	w3503	10,358	129,953
FLR - Fixing Local Roads - Glen Morrison Road Rehab	172,686.36	Capital			w5196	126,355	46,332
FLR - Fixing Local Roads - Walsh Street Rehab	232,925.00	Capital			w5362	11,051	221,874
FLR - Fixing Local Roads - Middle Street Rehab	259,642.00	Capital			w5361	9,721	249,921
FLR - Fixing Local Roads - Aberaldie Road Rehab	492,368.80	Capital			w5618	-	492,369
FLR - Fixing Local Roads - Forest Way Sealing	588,984.90	Capital				-	588,985
Black Summer Bushfire Recovery - Aerodrome Upgrade	321,916.48	Capital	1510.135.827		w5533	8,055	313,861
DWS091 - Offstream Construction	3,817,991.00	Capital	21000.135.825	1,500,000	various	4,629,161	688,830
LRCI 3 - Middle Street Kerb & Gutter	-	Capital	1330.135.822	46,750		-	46,750
LRCI 3 - North Street Kerb & Gutter	-	Capital	1330.135.822	123,875		1,747	122,128
LRCI 3 - Pakington Street Kerb & Gutter	-	Capital	1330.135.822	50,000		-	50,000
LRCI 3 - Old Brookmount Causeway	-	Capital	1360.135.822	123,758	w5659 / w5660	10,568	113,189
LRCI 3 - Hazeldean Road Causeway	-	Capital	1360.135.822	90,000	w5658	4,294	85,706
LRCI 3 - Rose Garden Stage 2	-	Capital	1230.135.822	22,500	w5641	4,704	17,796
LRCI 3 - Crocodile Bridge Safety Improvements	-	Capital	1230.135.822	5,000	w5610	10,333	-5,333
LRCI 3 - Aberaldie Road Heavy Patching	-	Capital	1350.135.822	75,000	w5680	135,152	-60,152
LRCI 3 - Lakes Road Gravel Resheeting	-	Capital	1360.135.822	54,914	w5699	6,960	47,954
Block Grant	-	Operating	various	786,000	various	412,439	373,561
SCCF4-0930 - John Oxley Oval Amenities	-	Capital	1240.135.186	52,168	w5532	170	51,998
SCCF4-0930 - Walcha Pool Amenities	-	Capital	1720.135.186	217,430	w5531	37,942	179,488
DRRF - Disaster Risk Reduction Funding	-	Operating	2090.1150.171	97,704	4090.260	5,074	92,630
FLRPRR - Fixing Local Roads Pothole Repair	-	Operating	1350.115.824	314,555		-	314,555
SCCF5-0468 - John Oxley Sportsground Upgrade, stage 2	-	Capital	1240.135.186	608,433	w5686	-	608,433
SCCF5-0468 - Walcha Skate Park, stage 2	-	Capital	1250.135.186	80,000	w5687	-	80,000
RLRRP - Regional & Local Roads Repair Funding	-	Operating	1350.115.162	1,670,109		-	1,670,109
FCB - Fixing Country Bridges - Boxley Bridge AM 5461	-	Capital	1284.135.826	391,600	w3512	699	390,901
AGRN1034 - Natural Disaster Funding	-	Operating	various	1,000,000	various	738,812	261,188
Total External	7,721,633			10,101,570		8,603,050	9,220,153
INTERNAL ALLOCATIONS							
	June 2021			Actual Transfers In		Actual Transfers Out	Allocations Balance
Plant & Vehicle Replacement	1,181,848.00					191,267	990,581
ELE	647,000.00						647,000
Tip Site Remediation	295,926.00						295,926
Quarries Remediation	301,431.00						301,431
Infrastructure Replacement	2,044,280.00						2,044,280
Project Development	65,000.00						65,000
FAG - General	1,336,589.00		1130.115.154			1,336,589	0
FAG - Roads	812,486.00		1270.115.155			812,486	0
Total Internal	6,684,560		-	-		2,340,342	4,344,218

UNRESTRICTED CASH RECONCILIATION

	March 2023	June 2022
Total Cash & Investments	17,891,594	13,521,720
External Restrictions:		
Contract Liabilities - General Fund	8,079,379	3,025,730
Contract Liabilities - Water Fund	688,830	3,709,846
Specific Purpose Grants	451,945	986,057
Water Fund (interfunding balance)	995,324	701,274
Sewer Fund (interfunding balance)	624,950	502,588
	10,840,428	8,925,495
Internal Allocations	4,344,218	6,684,560
Unrestricted Cash	2,706,948	-2,088,335

Unrestricted cash is positive due to movement out of internal restrictions of the FAGS allocations. This will likely remain positive due to resourcing constraints on completion of own source programs prior to 30 June 2023.

7 PERFORMANCE RATIOS

PERFORMANCE RATIOS							
QUARTERLY BUDGET REVIEW - MARCH 2023							
Forecast to June 2023							
		Benchmark	General Fund	Water Fund	Sewer Fund	Consolidated	Comment
Operating Performance Ratio							
	This ratio measures Council's achievement of containing operating expenditure within operating revenue.	Min >0%	-3.09%	9.44%	-14.51%	-2.71%	All funds are forecasting an operating deficit. This is not sustainable and Council must find ways to operate within its means.
		Prior year	2.88%	-7.35%	-25.63%	1.69%	
Own Source Operating Revenue Ratio							
	This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions	Min >60%	42.81%	27.34%	93.53%	41.58%	This Council has recently struggled to meet this ratio due to high levels of funding for Drought and Bushfire affected communities as well as increased infrastructure grant funding.
		Prior year	38.91%	42.70%	96.55%	40.31%	
Unrestricted Current Ratio							
	To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.	Min >1.5	4.83	6.50	77.01	5.15	Council needs to manage its cashflow, particularly with several large projects in progress.
		Prior year	4.35	1.17	79.88	4.35	
Debt Service Cover Ratio							
	This ratio measures the availability of operating cash to service debt including interest, principal & lease payments.	Min >2	20.64	156.08	0.00	29.46	The ratios include the proposed borrowings included in the current budget.
		Prior year	24.07	19.38	na	23.80	
Rates, Annual Charges, Interest & Extra Charges Outstanding							
	To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.	Max <10%	4.41%	14.43%	10.27%	5.76%	Debt collection ratio is very good overall. High water and sewer ratios arise from timing of water billing.
		Prior year	4.55%	16.99%	11.76%	6.06%	
Cash Expense Cover							
	This liquidity ratio indicates the number of months Council can continue to pay for its immediate operating costs without additional cash inflow.	Min >3	7.37	85.81	11.27	10.69	Water Fund ratio is a concern and needs to be carefully managed as construction of the Off Stream Storage gets underway.
		Prior year	4.76	67.96	-57.37	9.18	
Infrastructure Backlog Ratio							
	This ratio shows what proportion the backlog is against the total value of Council's infrastructure value.	Min <2%	0.73%	0.42%	-0.32%	0.69%	This ratio is dependant on Asset Management Plans which are currently out of date.
		Prior year	2.74	0.65	1.18	2.63	

8 CONTRACTS

Contract Services	Amount YTD	Comment
Off Stream Storage	5,930,454	CAPITAL - Contract in place
Levee Bank	138,927	CAPITAL – CAP
Skate Park	314,554	CAPITAL – Contract
State Roads	336,092	Contract
Thunderbolts Way Corridor Strategy	1,175,733	CAPITAL – Contract in place

Professional Services	Amount YTD	Comment
Administration	15,300	No contract
State Roads	29,190	Contract
Waste	15,638	No contract
Town Planning	13,405	Contract
Timber Bridges	122,541	Contract
Legal – McCullough Robertson	18,348	No contract

The above represents expenditure for contract and professional services. This is required to be included in the QBRs.