



WALCHA COUNCIL  
QUARTERLY BUDGET REVIEW  
31 DECEMBER 2022



## Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Walcha Council for the quarter ended 31 December 2022 indicates that Council's projected financial position at 30 June 2023 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure

**Signed**

**Christian Martin** \_\_\_\_\_ **Date** \_\_\_\_\_

**Responsible Accounting Officer**

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# 1 HIGHLIGHTS

## INCOME STATEMENT

	Original Budget	Q1 Var	Q2 Var (Proposed)	Amended	YTD Actual	YTD Budget	Comment
General Fund	(1,280,505)	(854,568)	42,597	(2,092,475)	(131,903)	2,784,761	EPA Grant for tree clean up expected completion June 2022 with no budget for expenditure in 2023 causing a budget adjustment and expenditure increase of \$804,195. No cashflow impact as funds held in external restrictions. <b>Permanent change.</b> Timing of FAGS budget. Budget of \$2.8M included in Q1 however majority will be received in Q4 2023 recognised as income in year received. This will self correct in Q4. <b>Timing.</b>
Water Fund	88,782	0	7,593	96,375	(15,602)	14,642	Depreciation adjustment. <b>Permanent Change.</b>
Sewer Fund	33,607	0	15,834	49,441	11,025	33,607	Depreciation adjustment. <b>Permanent Change.</b>
<b>Consolidated Funds</b>	<b>(1,158,116)</b>	<b>(854,568)</b>	<b>66,024</b>	<b>(1,946,659)</b>	<b>(136,480)</b>	<b>2,833,010</b>	

The original approved general fund budget is a loss of (1,280,505) with an adjustment of (854,568) for the EPA Greenwaste Grant. This was not included in the approved budget as at the point of adoption of the budget it was expected that all work would be completed in the 2021/22 financial year. This takes the operating loss to (2,092,475) which includes a small positive adjustment in Q2 relating to depreciation expenses.

Both the Water Fund and Sewer Funds have seen immaterial positive adjustments due to a variation in forecast accumulated depreciation.

# CAPITAL SUMMARY

	Original Budget	Q1 Var	Q2 Var (Proposed)	Amended	YTD Actual	YTD Budget	Comment
General Fund	15,291,558	5,835,166	497,269	21,623,993	3,103,970	21,126,724	Q1 - 1.6M Black Summer Bushfire Recovery announced after original budget approved. Q1 - 3.1M Fixing Country Roads not included in original budget. Q1 - 441K LRCI round 3 after original budget approved. Q1 - 491K Increase in bridge funding. Q2 - 497K Movement in R2R and Block Grant funding.
Water Fund	8,010,000	2,317,991	0	10,327,991	5,995,647	4,777,656	Original budget of 8M updated for increase and work order split.
Sewer Fund	50,000	79,798	0	129,798	(1,838)	51,594	Re establish NSW Regional Water & Wastewater Backlog Program
<b>Consolidated Funds</b>	<b>23,351,558</b>	<b>8,232,955</b>	<b>497,269</b>	<b>32,081,782</b>	<b>9,097,780</b>	<b>25,955,974</b>	

The original consolidated approved capital budget is \$23M with total variations of \$8.2M for Q1 and \$500K for Q2. This largely consists of additions of the Black Summer Bushfire Recovery funding, Fixing Country Roads not originally included in the original budget, the next round of LRCI funding and an increase to bridge funding.

The Water fund includes a carry-over of 2.3M and no changes for Q2.

The Sewer Fund has no changes for Q2.

# CASHFLOW SUMMARY

	Original Budget	Q1 Var	Q2 Var (Proposed)	Amended	YTD Actual	YTD Budget	Comment
General Fund	31,777	(378,400)	94,594	(252,029)	8,226,005	3,663,633	Timing of asset purchases. Less expenditure on asset renewal than budgeted YTD.
Water Fund	30,905	0	0	30,905	3,203,853	30,905	Timing of asset renewal works with expenditure ahead of schedule.
Sewer Fund	136	(39,899)	0	(39,763)	88,206	(39,763)	NSW Regional Water & Wastewater Backlog Program timing.
<b>Consolidated Funds</b>	<b>62,818</b>	<b>(418,299)</b>	<b>94,594</b>	<b>(260,887)</b>	<b>11,518,064</b>	<b>3,654,775</b>	

Note that the amended cashflow for Q2 indicates a (260,887) deficit down from (346,622) in Q1. This is due to an error in calculating costs that need to meet the Roads to Recovery reference rate where depreciation was included in the total. This is not allowed under the guidelines. The Finance

The YTD Actual vs YTD Budget cashflow for the general fund demonstrates Walcha Council's significant funding and the challenge of expending this.

## 2 INCOME STATEMENT

### WALCHA COUNCIL - INCOME STATEMENT

	2022-2023 ORIGINAL BUDGET				QBR - PROPOSED BUDGET				YTD ACTUAL			
	Consolidated	General Fund	Water Fund	Sewer Fund	Consolidated	General Fund	Water Fund	Sewer Fund	Consolidated	General Fund	Water Fund	Sewer Fund
<b>Income from Continuing Operations</b>												
Rates & Annual Charges B2-1	5,466,365	4,619,410	462,693	384,262	5,508,723	4,661,768	462,693	384,262	5,136,065	4,686,020	253,698	196,347
User Charges & Fees B2-2	4,240,824	3,521,554	554,655	164,615	4,240,824	3,521,554	554,655	164,615	2,368,271	2,055,948	232,814	79,510
Other Revenues B2-3	336,145	336,145	0	0	356,384	356,384	0	0	212,829	212,829	0	0
Grants & Contributions- Operating B2-4	5,477,223	5,477,223	0	0	6,304,247	6,304,247	0	0	1,759,540	1,759,540	0	0
Grants & Contributions - Capital B2-4-c	19,855,323	11,855,323	8,000,000	0	21,183,717	14,643,818	6,500,000	39,899	10,796,178	5,586,332	5,209,846	0
Interest & Investment Income B2-5	9,238	3,338	4,000	1,900	209,238	203,338	4,000	1,900	102,426	65,052	33,049	4,325
Other Income B2-6	68,726	68,726	0	0	207,664	207,664	0	0	189,367	189,367	0	0
<b>Total Income from Continuing Operations</b>	<b>35,453,844</b>	<b>25,881,719</b>	<b>9,021,348</b>	<b>550,777</b>	<b>38,010,797</b>	<b>29,898,773</b>	<b>7,521,348</b>	<b>590,676</b>	<b>20,564,677</b>	<b>14,555,088</b>	<b>5,729,406</b>	<b>280,182</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & Oncosts B3-1	5,986,876	5,692,476	157,200	137,200	6,031,524	5,737,124	157,200	137,200	3,296,378	3,131,943	98,451	65,984
Materials & Contracts B3-2	6,160,648	5,576,111	371,096	213,441	8,093,857	7,509,320	371,096	213,441	4,356,506	3,985,688	242,988	127,830
Borrowing Costs B3-3	85,240	73,240	12,000	0	85,240	73,240	12,000	0	3,420	2,035	1,385	0
Depreciation & Impairment B3-4	4,211,073	3,652,274	392,270	166,529	4,636,202	4,100,830	384,677	150,695	2,317,043	2,049,361	192,338	75,344
Other Expenses B3-5	312,800	312,800	0	0	331,378	331,378	0	0	17,685	17,685	0	0
Net loss from disposal of assets B4-1	0	0	0	0	0	0	0	0	-86,053	-86,053	0	0
<b>Total Expenses from Continuing Operations</b>	<b>16,756,637</b>	<b>15,306,901</b>	<b>932,566</b>	<b>517,170</b>	<b>19,178,201</b>	<b>17,751,892</b>	<b>924,973</b>	<b>501,336</b>	<b>9,904,979</b>	<b>9,100,659</b>	<b>535,162</b>	<b>269,158</b>
										41,673		
<b>Net Operating Result from Continuing Operations</b>	<b>18,697,207</b>	<b>10,574,818</b>	<b>8,088,782</b>	<b>33,607</b>	<b>18,832,596</b>	<b>12,146,881</b>	<b>6,596,375</b>	<b>89,340</b>	<b>10,659,698</b>	<b>5,454,429</b>	<b>5,194,244</b>	<b>11,025</b>
<b>Net Operating Result before Grants &amp;</b>	<b>(1,158,116)</b>	<b>(1,280,505)</b>	<b>88,782</b>	<b>33,607</b>	<b>(2,351,121)</b>	<b>(2,496,937)</b>	<b>96,375</b>	<b>49,441</b>	<b>-136,480</b>	<b>-131,903</b>	<b>-15,602</b>	<b>11,025</b>

The increase in operating loss is a result of the omission of the EPA green waste expenditure in 2022/23 due to the assumption that all works would be completed by June 2022. This was the assumption at the point the original budget was approved.

There is no cashflow impact as the funding is currently in external restrictions.

# 3 GENERAL FUND SUMMARY

WALCHA COUNCIL - FUNCTION DETAIL										
FUNCTION	Original Budget - Annual	QBRs Adjustment	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
<b>GENERAL FUND</b>										
<b>INCOME</b>										
Administration	121,708	-	60,854	121,708	262,179	215%	(140,471)	280,885	159,177	Lehman Brothers dividend / StateCover WHS incentive
Public Order & Safety	80,928	-	78,460	80,928	3,371	4%	77,557	80,928	-	
Health	1,200	-	600	1,200	297	25%	903	1,200	-	
Environment										
Noxious Plants, Insect & Vermin Contr	-	-	-	-	18,677	0%	-18,677	-	-	External restriction returned to funding body
Waste Management Services	1,000,617	55,394	1,017,492	1,056,011	1,051,401	100%	4,610	1,056,011	-	
Community Services & Education										
Preschool	733,800	-	366,902	733,800	512,449	70%	221,351	733,800	-	
Early Intervention	60,000	-	30,000	60,000	32,785	55%	27,215	60,000	-	
WCCC	428,400	-	214,202	428,400	221,186	52%	207,214	428,400	-	
Community Recovery Officer	-	-	-	-	87,502	0%	(87,502)	-	52,500	DRRF \$97,704 / CRO funding accrual reversed
Other Community Services & Education	2,400	6,000	7,200	8,400	20,305	242%	(11,905)	22,540	14,140	Summer holiday activities
Housing & Community Amenities										
Public Amenities	-	-	-	-	0	0%	0	-	-	
Cemetery	114,554	-	57,276	114,554	60,622	53%	53,932	114,554	-	
Council Housing	22,344	-	11,172	22,344	14,820	66%	7,524	22,344	-	
Town Planning	58,582	-	29,292	58,582	39,381	67%	19,201	58,582	-	
Recreation & Culture										
Parks & Reserves	-	-	-	-	0	0%	0	-	-	
Other Sport Ground & Recreation Facilitie	-	-	-	-	0	0%	0	-	-	
Other Sport & Recreation	1,500	-	750	1,500	192	13%	1,308	1,500	-	
Libraries	69,000	-	34,498	69,000	68,643	99%	357	69,000	-	
Swimming Pool	28,000	-	13,998	28,000	20,328	73%	7,672	28,000	-	
Walcha Community Gym	32,000	-	16,002	32,000	25,293	79%	6,707	32,000	-	
Halls & Community Centres	-	8,826	8,826	8,826	0	0%	8,826	8,826	-	
Australia Day	-	-	-	-	0	0%	0	-	-	
Mining, Manufacturing and Construction										
Quarries & Pits	-	-	-	-	0	0%	0	-	-	
Building Control	16,920	-	8,454	16,920	11,273	67%	5,647	16,920	-	
Transport & Communication										
Bridges - Rural Sealed Roads	-	-	-	-	0	0%	0	-	-	
Bridges - Rural Unsealed Roads	-	36,970	12,324	36,970	0	0%	36,970	36,970	-	
Urban Roads	273,750	-273,750	-	-	2,458	0%	(2,458)	12,000	12,000	Storm damage funding \$1M
Regional Sealed Roads	771,000	15,000	385,500	786,000	394,000	50%	392,000	1,706,024	920,024	Storm damage funding \$1M
Sealed Rural Roads	150,000	-75,000	-	75,000	0	0%	75,000	375,757	300,757	Storm damage funding \$1M
Unsealed Rural Roads	279,340	-279,340	-	-	0	0%	0	131,219	131,219	Storm damage funding \$1M
State Roads	2,840,000	-	1,419,996	2,840,000	1,689,146	59%	1,150,854	2,840,000	-	
RTA Inspection Bay	3,500	-	1,750	3,500	1,992	57%	1,508	3,500	-	
Street Lighting	11,000	-	5,502	11,000	0	0%	11,000	11,000	-	
Aerodrome	13,500	-	6,750	13,500	12,418	92%	1,082	13,500	-	
Depot	6,000	-	3,000	6,000	11,786	196%	(5,786)	6,000	-	
Economic Affairs										
Private Works	185,000	-	92,502	185,000	40,939	22%	144,061	185,000	-	
Tourism	120,000	-	120,000	120,000	90,388	75%	29,612	120,000	-	
Truck Wash Bay	31,800	-	15,900	31,800	8,655	27%	23,146	31,800	-	
Other Land & Property	6,762	-	3,378	6,762	2,699	40%	4,063	6,762	-	
Economic Development	-	321,678	241,259	321,678	72,713	23%	248,966	321,678	-	
Capital Grants & Contributions										
Waste Management Services	-	-	-	-	0	0%	0	-	-	
Recreation & Culture	2,720,718	-229,395	1,103,461	2,491,323	827,155	33%	1,664,168	2,491,323	-	
Bridges - Rural Sealed & Unsealed	3,890,250	310,820	2,048,727	4,201,070	1,312,802	31%	2,888,268	4,201,070	-	
Footpaths & Bike Tracks	-	1,777,810	592,602	1,777,810	0	0%	1,777,810	1,777,810	-	
Kerb & Gutter	-	441,250	220,625	441,250	220,625	50%	220,625	441,250	-	
Urban Roads	2,441,810	-2,354,438	87,372	87,372	1,573,921	1,801%	(1,486,549)	228,544	141,172	FLR - external restriction
Regional Sealed Roads	144,685	2,839,357	1,018,794	2,984,042	750,728	25%	2,233,314	2,984,042	-	
Sealed Rural Roads	1,200,500	-758,485	442,015	442,015	298,176	67%	143,839	442,015	-	
Unsealed Rural Roads	1,457,360	-667,596	789,764	789,764	213,758	27%	576,007	789,764	-	
Other Transport	-	-	-	-	0	0%	0	-	-	
Aerodrome	-	1,288,000	429,333	1,288,000	321,916	25%	966,084	1,288,000	-	
Economic Affairs	-	-	-	-	0	0%	0	-	-	
General Purpose Revenues										
Rates Revenue	3,697,358	-13,036	3,684,322	3,684,322	3,701,452	100%	(17,130)	3,684,322	-	
Investment Interest	-	200,000	66,666	200,000	59,774	30%	140,226	200,000	-	
FAGs - general purpose	1,747,914	-	1,747,914	1,747,914	277,418	16%	1,470,496	1,747,914	-	
FAGs - roads	1,117,519	-	1,117,519	1,117,519	150,726	13%	966,793	1,117,519	-	
<b>General Fund Income</b>	<b>25,881,719</b>	<b>2,650,065</b>	<b>17,612,953</b>	<b>28,531,784</b>	<b>14,486,344</b>	<b>51%</b>	<b>14,045,440</b>	<b>30,262,773</b>	<b>1,730,989</b>	

# WALCHA COUNCIL - FUNCTION DETAIL

FUNCTION	Original Budget - Annual	QBRs Adjustment	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
<b>EXPENDITURE</b>										
Administration										
Elected Members	239,899	-	150,168	239,899	76,258	32%	163,641	239,899	-	
Election Costs										
Administration Operating	2,020,932	-63,000	1,152,599	1,957,932	1,531,179	78%	426,753	2,007,550	49,618	Lehman's dividend legal fees
Human Resources	301,459	-	150,738	301,459	211,648	70%	89,811	301,459	-	
Workplace Health & Safety	136,792	-	60,898	136,792	78,643	57%	58,149	136,792	-	
Engineering & Works Support	68,420	-	34,212	68,420	99,870	146%	(31,450)	68,420	-	engineering wages
Purchasing & Supply	106,102	-	53,052	106,102	50,954	48%	55,148	106,102	-	
Public Order & Safety										
Animal Control	60,024	-	32,014	60,024	32,302	54%	27,722	60,024	-	
Rural Fire Services	202,116	-	7,027	202,116	49,481	24%	152,635	287,033	84,917	Depreciation
State Emergency Services	5,400	-	2,700	5,400	8,316	154%	(2,916)	5,400	-	
Emergency Services Support	-	-	-	-	0	0%	0	-	-	
Urban Fire Brigade	16,000	-	8,000	16,000	17,889	112%	(1,889)	16,000	-	
Health	30,300	-	15,302	30,300	7,829	26%	22,471	30,300	-	
Environment										
Noxious Plants, Insect & Vermin Control	95,000	18,578	113,578	113,578	22,481	20%	91,097	113,578	-	
Stormwater Drainage	129,443	-	65,718	129,443	84,079	65%	45,364	132,660	3,217	Depreciation
Waste Management Services	928,120	-	407,565	928,120	441,240	48%	486,880	1,024,484	96,364	Depreciation - future reinstatement
Community Services & Education										
Youth Services	22,600	6,000	16,680	28,600	16,074	56%	12,526	42,740	14,140	Summer holiday activities - funded
Preschool	733,800	-	368,852	733,800	375,315	51%	358,485	740,067	6,267	Depreciation
Early Intervention	60,000	-	30,002	60,000	38,633	64%	21,367	60,000	-	
WCCC	423,300	-	200,839	423,300	223,023	53%	200,277	446,340	23,160	Internal overheads adjustment
Community Recovery Officer	-	-	-	-	57,205	0%	(57,205)	52,500	52,500	CRO funded position
Housing & Community Amenities										
Street Tree Maintenance	37,200	-	18,600	37,200	18,084	49%	19,116	37,200	-	
Streetscape Maintenance	40,513	-	28,415	40,513	33,121	82%	7,392	40,513	-	
Public Amenities	82,812	-	44,156	82,812	47,387	57%	35,425	83,273	461	Depreciation
Cemetery	99,261	7,069	56,699	106,330	79,676	75%	26,654	106,330	-	
Council Housing	38,806	-	22,542	38,806	22,946	59%	15,860	39,382	576	Depreciation
Town Planning	181,497	-	90,744	181,497	85,569	47%	95,928	181,497	-	
Recreation & Culture										
Parks & Reserves	316,084	-	162,356	316,084	130,654	41%	185,430	319,870	3,786	Depreciation
Other Sport Ground & Recreation Facilities	154,345	-	82,196	154,345	69,184	45%	85,161	155,480	1,135	Depreciation
Other Sport & Recreation	45,427	-	23,750	45,427	23,078	51%	22,349	49,881	4,454	Depreciation
Libraries	171,476	-	55,188	171,476	131,387	77%	40,089	171,971	496	Depreciation
Swimming Pool	324,245	-	159,408	324,245	148,670	46%	175,575	330,739	6,494	Depreciation
Walcha Community Gym	67,195	-	35,704	67,195	41,977	62%	25,218	73,722	6,527	Depreciation
Halls & Community Centres	5,620	88,136	30,439	93,756	1,149	1%	92,607	93,756	-	
Australia Day	500	-	-	500	0	0%	500	500	-	
Regional Arts Development	4,600	-	4,600	4,600	4,758	103%	(158)	4,600	-	
Junior Sports Development	5,000	-	5,000	5,000	3,100	62%	1,900	5,000	-	
Public Art Maintenance	43,574	-	21,786	43,574	17,216	40%	26,358	42,140	-1,434	Depreciation
Other Cultural Service	2,674	-	1,338	2,674	1,435	54%	1,239	2,870	196	Depreciation
Mining, Manufacturing and Construction										
Quarries & Pits	62,436	-	15,726	62,436	89,324	143%	(26,888)	219,634	157,198	Depreciation - future reinstatement
Building Control	48,328	-	24,162	48,328	36,850	76%	11,478	48,328	-	
Transport & Communication										
Bridges - Urban Roads	6,107	-	3,108	6,107	1,177	19%	4,930	6,107	-	
Bridges - Rural Sealed Roads	218,939	-	109,476	218,939	114,921	52%	104,018	236,238	17,299	Depreciation
Bridges - Rural Unsealed Roads	286,847	-	143,424	286,847	150,172	52%	136,675	303,426	16,579	Depreciation
Bridges - Regional Sealed Roads	217,954	-	108,978	217,954	117,837	54%	100,117	235,675	17,721	Depreciation
Bus Shelters	11,600	-	5,796	11,600	8,371	72%	3,229	11,600	-	
Footpaths & Bike Tracks	69,211	-	34,608	69,211	17,241	25%	51,970	71,150	1,939	Depreciation
Kerb & Gutter	46,627	-	23,310	46,627	26,290	56%	20,337	54,741	8,114	Depreciation
Urban Roads	359,454	-	179,730	359,454	190,153	53%	169,301	378,659	19,205	Depreciation / Storm Damage (funded)
Regional Sealed Roads	1,029,549	-3,669	514,851	1,025,880	731,439	71%	294,441	1,573,358	547,478	Depreciation / Storm Damage (funded)
Sealed Rural Roads	670,052	-	337,272	670,052	630,775	94%	39,277	1,046,302	376,250	Depreciation / Storm Damage (funded)
Unsealed Rural Roads	1,273,051	-	637,032	1,273,051	691,532	54%	581,519	1,336,745	63,694	Depreciation / Storm Damage (funded)
State Roads	2,840,000	-	1,420,000	2,840,000	873,413	31%	1,966,587	2,840,000	-	
Road Safety	20,000	-	18,002	20,000	0	0%	20,000	20,000	-	
Other Transport	88,574	-	44,286	88,574	46,068	52%	42,506	97,166	8,592	Depreciation
Street Lighting	40,000	-	19,998	40,000	28,713	72%	11,287	40,000	-	
Aerodrome	21,177	-	11,925	21,177	19,409	92%	1,768	21,319	142	Depreciation
Minor Plant & Loss on Sale of Plant	-	-	-	-	(86,053)	0%	86,053	-	-	
Works Depot	102,720	-	57,833	102,720	81,751	80%	20,969	102,720	-	
Economic Affairs										
Private Works	148,700	-	77,202	148,700	52,451	35%	96,249	148,700	-	
Concrete Batching Plant	2,132	-	1,068	2,132	1,124	53%	1,008	2,239	107	Depreciation
Tourism Operation	148,170	-	74,108	148,170	65,668	44%	82,502	148,170	-	
Tourism Development	287,200	-	187,465	287,200	137,313	48%	149,887	287,200	-	
Truck Wash Bay	79,160	-	41,830	79,160	34,521	44%	44,639	80,417	1,257	Depreciation
Other Land & Property	27,695	-	17,941	27,695	17,504	63%	10,191	26,929	-766	Depreciation
Economic Development	682	804,195	268,747	804,877	854,679	106%	(49,802)	804,877	-	\$72,712.52 funding returned from external restrictions
Internal Plant	-	-	4,754	-	27,035	0%	(27,035)	-40,462	-40,462	Depreciation
General Fund Expenditure	15,306,901	857,309	8,095,499	16,164,210	9,241,486	57%	6,922,724	17,171,310	1,547,220	
					(182,500)			40,582	40,462	
<b>GENERAL FUND OPERATING RESULT</b>	<b>10,574,818</b>	<b>1,792,756</b>	<b>9,517,454</b>	<b>12,367,574</b>	<b>5,244,858</b>		<b>7,122,716</b>	<b>12,551,463</b>	<b>183,769</b>	
Less: Capital Grants & Contributions	11,855,323	2,647,323	6,732,693	14,502,646	5,519,080		8,983,566	14,643,818	141,172	
<b>GENERAL FUND OPERATING RESULT €</b>	<b>-1,280,505</b>	<b>-854,567</b>	<b>2,784,761</b>	<b>-2,135,072</b>	<b>-274,222</b>		<b>-1,860,850</b>	<b>-2,092,355</b>	<b>42,597</b>	
Add: Book Value of Assets Sold	313,216			313,216	34,948		278,268	313,216		
Add: Provision for Depreciation	1,817,430			1,817,430	2,040,946		(223,516)	1,817,430		
Add: Lease Amortisation	3,996			3,996	8,414		(4,418)	3,996		
Add: Loan Repayments	8,732			8,732	7,398		1,334	8,732		
Add: Unwind PV and Discounting	59,300			59,300	0		59,300	59,300		
Add: Decrease Restricted Assets	1,089,175	1,518,363		2,607,538			2,607,538	2,607,538		
	<b>3,291,849</b>	<b>1,518,363</b>		<b>4,810,212</b>	<b>2,091,706</b>		<b>2,718,506</b>	<b>4,810,212</b>	<b>0</b>	
Less: Purchase of Fixed Assets	15,291,558	5,835,166		21,126,724	3,103,970		18,022,754	21,126,724	497,269	
Less: Internal loan to Water Fund				0			0	-		
Less: Decrease Leave Entitlements				0			0	-		
Less: Expenditure on Loans	78,998			78,998	7,398		71,600	78,998		
Less: Increase Restricted Assets	646,884	66,972		713,856			713,856	713,856		
	<b>16,017,440</b>	<b>5,902,138</b>		<b>21,919,578</b>	<b>3,111,368</b>		<b>18,808,210</b>	<b>21,919,578</b>	<b>497,269</b>	
	<b>-2,150,773</b>	<b>-2,591,019</b>		<b>-4,741,792</b>	<b>4,225,196</b>		<b>-8,966,988</b>	<b>-4,557,903</b>	<b>-313,500</b>	
<b>CAPITAL WORKS</b>										
Administration	34,000	17,427	34,425	51,427	34,164	66%	17,263	51,427	-	
Public Order & Safety	-	-	-	-	-	0%	0	-	-	
Health	-	-	-	-	-	0%	0	-	-	
Environment	-	-	-	-	-	0%	0	-	-	
Community Services & Education	-	26,768	8,922	26,768	27,398	102%	(630)	-	-	
Housing & Community Amenities	15,000	-	15,000	15,000	1,693	11%	13,307	15,000	-	
Recreation & Culture	2,793,229	302,109	1,543,270	3,095,338	787,328	25%	2,308,010	2,944,918	-	
Mining, Manufacturing and Construction	35,000	54,272	35,592	89,272	-	0%	89,272	89,272	-	
Transport & Communication	12,414,329									



# 4 WATER SEWER & WASTE SUMMARY

Waste, Water & Sewer Summary										
QUARTERLY BUDGET REVIEW - DECEMBER 2022										
FUNCTION	Original Budget - Annual	QBR5 YTD Adjust	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
<b>WASTE MANAGEMENT SERVICES</b>										
<b>Operating Income</b>										
Domestic Waste Income	519,761	32,105	551,866	551,866	562,353	102%	(10,487)	551,866	-	
Other Waste Income	480,856	23,289	465,626	504,145	489,048	97%	15,097	504,145	-	
Operating Grants	-	-	-	-	-	0%	-	-	-	
Capital Grants	-	-	-	-	-	0%	-	-	-	
<b>Total Income</b>	<b>1,000,617</b>	<b>55,394</b>	<b>1,017,492</b>	<b>1,056,011</b>	<b>1,051,401</b>	<b>100%</b>	<b>4,610</b>	<b>1,056,011</b>	<b>-</b>	
<b>Operating Expenses</b>										
Domestic waste collections	154,400	-	77,200	154,400	79,397	51%	75,003	154,400	-	
Domestic waste other costs	3,448	-	2,277	3,448	760	22%	2,688	3,448	-	
Domestic waste depreciation	24,732	-	12,366	24,732	12,821	52%	11,911	25,642	910	Depreciation adjustment
Drummaster / Chem Collect / Asbestos clean up	6,500	-	3,250	6,500	186	3%	6,314	6,500	-	
Materials Recovery Facility (MRF)	90,108	-	46,006	90,108	29,478	33%	60,630	90,108	-	
Walcha tip operations	144,713	-	54,852	144,713	84,997	59%	59,716	144,713	-	
Woolbrook tip operations	30,000	-	15,000	30,000	13,247	44%	16,753	30,000	-	
Nowendoc tip operations	32,720	-	16,362	32,720	14,418	44%	18,302	32,720	-	
Yarrowitch & Kangaroo Flat Rd Waste	19,380	-	9,690	19,380	9,667	50%	9,713	19,380	-	
Commercial Roadside Garbage Collection	19,560	-	9,780	19,560	12,453	64%	7,107	19,560	-	
Annual Compliance Survey	13,000	-	-	13,000	-	0%	13,000	13,000	-	
Waste Engineering & Supervision	24,720	-	12,360	24,720	5,718	23%	19,002	24,720	-	
Illegal Dumping/Littering Clean Up	-	-	-	-	-	0%	0	-	-	
Landfill Cell Operations	32,000	-	16,002	32,000	36,724	115%	(4,724)	32,000	-	
Waste Management Consultancy Remediation & Strategy	-	-	-	-	-	0%	0	-	-	
Other waste collections	69,340	-	34,670	69,340	28,190	41%	41,150	69,340	-	
Waste transfer to Tamworth	22,000	-	-	22,000	-	0%	22,000	22,000	-	
Walcha WTS Gate	95,860	-	49,930	95,860	17,638	18%	78,222	95,860	-	
Other waste depreciation	95,639	-	47,820	95,639	95,547	100%	92	191,093	95,454	Depreciation adjustment
Admin Overheads	50,000	-	-	50,000	-	0%	50,000	50,000	-	
<b>Total Expenses</b>	<b>928,120</b>	<b>-</b>	<b>407,565</b>	<b>928,120</b>	<b>441,240</b>	<b>48%</b>	<b>486,880</b>	<b>1,024,484</b>	<b>96,364</b>	
<b>Operating Result</b>	<b>72,497</b>	<b>55,394</b>	<b>609,927</b>	<b>127,891</b>	<b>610,161</b>		<b>(482,270)</b>	<b>31,527</b>	<b>-96,364</b>	
Less: Capital Grants & Contributions	-	-	-	-	-		0	0	0	
<b>WASTE MANAGEMENT OPERATING RESULT excl CAPITAL GRANTS</b>	<b>72,497</b>	<b>55,394</b>	<b>609,927</b>	<b>127,891</b>	<b>610,161</b>		<b>(482,270)</b>	<b>31,527</b>	<b>-96,364</b>	

# Waste, Water & Sewer Summary

## QUARTERLY BUDGET REVIEW - DECEMBER 2022

FUNCTION	Original Budget - Annual	QBRs YTD Adjust	YTD Current Budget	AMENDED ANNUAL BUDGET	Actual YTD 2023	% achieved	Remaining Allocation	Forecast to June 2023	Variance	Comment
<b>WATER FUND</b>										
<b>Operating Income</b>										
Rates & Charges	466,693	-	233,344	466,693	255,723	55%	210,970	466,693	0	
User Charges	554,655	-	277,328	554,655	232,814	42%	321,841	554,655	0	
Other Income	-	-	-	-	-	0%	0	-	0	
Operating Grants	-	-	-	-	-	0%	0	-	0	
Capital Grants	8,000,000	- 1,500,000	2,500,002	6,500,000	5,209,846	80%	1,290,154	6,500,000	0	
Interest & Investment Income	-	-	-	-	31,024	0%	(31,024)	-	0	
<b>Total Income</b>	<b>9,021,348</b>	<b>-1,500,000</b>	<b>3,010,674</b>	<b>7,521,348</b>	<b>5,729,406</b>	<b>76%</b>	<b>1,791,942</b>	<b>7,521,348</b>	<b>0</b>	
<b>Operating Expenses</b>										
Engineering & Supervision	38,400	-	19,200	38,400	22,182	58%	16,218	38,400	-	
Off Creek Storage, operations & maintenance	47,780	-	23,892	47,780	18,533	39%	29,247	47,780	-	
Water Mains, operations & maintenance	59,516	-	29,760	59,516	55,870	94%	3,646	59,516	-	
Water Reservoirs, operations & maintenance	3,860	-	1,926	3,860	988	26%	2,872	3,860	-	
Pumping Station, operations & maintenance	70,400	-	38,698	70,400	28,192	40%	42,208	70,400	-	
Water Treatment, operations & maintenance	248,880	-	150,690	248,880	176,181	71%	72,699	248,880	-	
Private Works	6,460	-	3,228	6,460	40,878	633%	(34,418)	6,460	-	
Depreciation	392,270	-	196,134	392,270	192,338	49%	199,932	384,677	-7,593	Depreciation adjustment
Admin Overheads	65,000	-	32,502	65,000	-	0%	65,000	65,000	-	
<b>Total Expenses</b>	<b>932,566</b>	<b>-</b>	<b>496,030</b>	<b>932,566</b>	<b>535,162</b>	<b>57%</b>	<b>397,404</b>	<b>924,973</b>	<b>-7,593</b>	
<b>Operating Result</b>										
	<b>8,088,782</b>	<b>-1,500,000</b>	<b>2,514,644</b>	<b>6,588,782</b>	<b>5,194,244</b>	<b>79%</b>	<b>1,394,538</b>	<b>6,596,375</b>	<b>7,593</b>	
Less: Capital Grants & Contributions	8,000,000	-1,500,000	2,500,002	6,500,000	5,209,846	1	1,290,154	6,500,000	0	
<b>WATER FUND OPERATING RESULT excl CAPITAL GRANTS</b>	<b>88,782</b>	<b>0</b>	<b>14,642</b>	<b>88,782</b>	<b>-15,602</b>	<b>-0</b>	<b>104,384</b>	<b>96,375</b>	<b>7,593</b>	
<b>SEWER FUND</b>										
<b>Operating Income</b>										
Rates & Charges	385,762	-	192,880	385,762	197,053	51%	188,709	385,762	-	
User Charges	165,015	-	82,506	165,015	79,681	48%	85,334	165,015	-	
Capital Grants	-	39,899	13,299	39,899	-	0%	39,899	39,899	-	
Interest & Investment Income	-	-	-	-	3,449	0%	(3,449)	-	-	
<b>Total Income</b>	<b>550,777</b>	<b>39,899</b>	<b>288,685</b>	<b>590,676</b>	<b>280,182</b>	<b>47%</b>	<b>310,494</b>	<b>590,676</b>	<b>-</b>	
<b>Operating Expenses</b>										
Engineering & Supervision	25,800	-	12,900	25,800	11,222	43%	14,578	25,800	-	
Mains, operations & maintenance	29,240	-	14,622	29,240	15,160	52%	14,080	29,240	-	
Pumping Stations, operations & maintenance	36,302	-	21,502	36,302	19,114	53%	17,188	36,302	-	
Sewer Treatment, operations & maintenance	191,819	-	100,106	191,819	133,900	70%	57,919	191,819	-	
Private Works	2,480	-	1,242	2,480	14,418	581%	(11,938)	2,480	-	
Depreciation	166,529	-	83,262	166,529	75,344	45%	91,185	150,695	-15,834	Depreciation adjustment
Admin Overheads	65,000	-	32,502	65,000	-	0%	65,000	65,000	-	
<b>Total Expenses</b>	<b>517,170</b>	<b>-</b>	<b>266,136</b>	<b>517,170</b>	<b>269,158</b>	<b>52%</b>	<b>248,012</b>	<b>501,336</b>	<b>-15,834</b>	
<b>Operating Result</b>										
	<b>33,607</b>	<b>39,899</b>	<b>22,549</b>	<b>73,506</b>	<b>11,025</b>	<b>15%</b>	<b>62,481</b>	<b>89,340</b>	<b>15,834</b>	
Less: Capital Grants & Contributions	0	39,899	13,299	39,899	0	0	39,899	39,899	0	
<b>SEWER FUND OPERATING RESULT excl CAPITAL GRANTS</b>	<b>33,607</b>	<b>0</b>	<b>9,250</b>	<b>33,607</b>	<b>11,025</b>	<b>0</b>	<b>22,582</b>	<b>49,441</b>	<b>15,834</b>	

# 5 CAPITAL REPORT

## WALCHA COUNCIL - CAPITAL WORKS

WALCHA COUNCIL - CAPITAL WORKS											
		ORIGINAL BUDGET				QBRS 2- DECEMBER 2022					
Source of Funding		Grant Funding	Internal Reserve	Own Funding	2022-2023 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
<b>Administration Capital Works</b>											
Council Admin Building - Computer Room AirCon	Council			4,000	4,000	-		-	4,000		4,000
Council Building - Foyer Reurbishment, ServiceNSW Relocation	External Restrictions/ ServiceNSW	Small close out items				-		8,471	8,956		17,427
Miscellaneous Admin Capital	Council			5,000	5,000	-		-	5,000		5,000
IT - Laptop/Monitor Replacement & Website	Council			25,000	25,000	-		-	25,000		25,000
<b>Administration Capital Works Total</b>		<b>0</b>	<b>0</b>	<b>34,000</b>	<b>34,000</b>	<b>-</b>	<b>8,471</b>	<b>42,956</b>	<b>-</b>	<b>-</b>	<b>51,427</b>
<b>Community Services Capital Works</b>											
Preschool - Carpark Solar Lighting	External Restrictions							12,000	-		12,000
Preschool - Playground drainage works & water tank	External Restrictions							14,768	-		14,768
<b>Community Services Capital Works Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>26,768</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,768</b>
<b>Housing &amp; Community Amenities Capital Works</b>											
Walcha Cemetery - Capital Upgrade	Council			15,000	15,000	-		-	5,748		5,748
Walcha Cemetery - Niche Garden & Beams	Council					-		-	9,252		9,252
<b>Housing &amp; Community Amenities Capital Works Total</b>		<b>0</b>	<b>0</b>	<b>15,000</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>15,000</b>
<b>Recreation &amp; Culture Capital Works</b>											
Levee Bank - solar lighting installation	SCCF-3	106,722			106,722	138,172		-	37,464		175,636
Lions Park Upgrade - BLER	BLER	300,000			300,000	307,916		95,781	-		403,697
Beautification - Rose Garden stage 2	LRCI round 3		40,000		40,000	45,000		-	-		45,000
Beautification - Crocodile Bridge Safety Improvements	LRCI round 3		10,000		10,000	10,000		-	-		10,000
Skate Park Construction - BLER	BLER	700,000			700,000	650,223		171,175	-		821,398
Walcha Sporting Amenity Upgrades - John Oxley Oval	SCCF-4	130,420			130,420	130,420		-	-		130,420
Library - Building Repairs	Funding to be sourced	20,000			20,000	20,000		-	-		20,000
Walcha Pool Refurbishment - BLER	BLER	920,000			920,000	646,016		277,084	-		923,100
Walcha Sporting Amenity Upgrades - Walcha Pool	SCCF-4	543,576	22,511		566,087	543,576		-	22,511		566,087
<b>Recreation &amp; Culture Capital Works Total</b>		<b>2,720,718</b>	<b>0</b>	<b>72,511</b>	<b>2,793,229</b>	<b>666,016</b>	<b>277,084</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>943,100</b>
<b>Mining, Manufacturing &amp; Construction</b>											
Quarries - Management Plans	Council			35,000	35,000	-		-	89,272		89,272
<b>Mining, Manufacturing &amp; Construction Total</b>		<b>0</b>	<b>0</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>89,272</b>	<b>-</b>	<b>-</b>	<b>89,272</b>
<b>Transport &amp; Communication Capital Works</b>											
<b>Bridges Rural Sealed</b>											
Niangala Road Timber Bridge - AM 5632 Dennis Walls	Fixing Country Bridges \$629,287 / Council \$25,713	446,500		23,500	470,000	556,006		38,738	23,896		618,640
<b>Bridges Rural Sealed Total</b>		<b>446,500</b>	<b>23,500</b>	<b>470,000</b>	<b>556,006</b>	<b>38,738</b>	<b>23,896</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>618,640</b>
<b>Bridges Local Rural Unsealed</b>											
Winterbourne Road Timber Bridge - AM 6214 Winterbourne	Fixing Country Bridges \$610,949 / Council \$32,155	560,500		29,500	590,000	519,306		48,369	29,877		597,552
Tia Diggings Road Timber Bridge - AM 5852 (Bridge 1) Camerons	Fixing Country Bridges \$563,060 / Council \$16,940	294,500		15,500	310,000	514,781		29,217	15,936		559,934
Englefield Timber Bridge - AM 4878	BRP \$365,205 RZR (#16) \$365,205	0				59,280		-	-		59,280
Glen Morrison Road, Stephen's Timber Bridge - AM 5010	BRP \$498,007 RZR (#17) \$498,007	0				14,660		-	-		14,660
Niangala Road Timber Bridge - AM 5601 Keatons (Army)	Fixing Country Bridges \$1,948,307 / Council \$102,543	1,857,250		97,750	1,955,000	1,656,061		157,341	95,443		1,908,845
Mooraback Road Timber Bridge - AM 5414 Oldfields	Fixing Country Bridges \$500,346 / Council \$26,334	456,000		24,000	480,000	425,295		37,339	24,350		486,984
Tia Diggings Road Timber Bridge - AM 10811 (Bridge 2)	Fixing Country Bridges \$537,325 / Council \$15,675	275,500		14,500	290,000	492,651		24,756	14,627		532,034
<b>Bridges Local Rural Unsealed Total</b>		<b>3,443,750</b>	<b>181,250</b>	<b>3,625,000</b>	<b>3,682,034</b>	<b>297,022</b>	<b>180,233</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,159,289</b>
<b>Footpaths</b>											
Footpath Renewals	Council			45,000	45,000	-		-	45,000		45,000
Footpath Extensions	Council			74,250	74,250	-		-	74,250		74,250
Shared Pathways	Priority Cycleways	1,777,810			1,777,810	1,777,810		-	-		1,777,810
<b>Footpaths Total</b>		<b>1,777,810</b>	<b>0</b>	<b>119,250</b>	<b>1,897,060</b>	<b>1,777,810</b>	<b>-</b>	<b>-</b>	<b>119,250</b>	<b>-</b>	<b>1,897,060</b>
<b>Kerb &amp; Gutter</b>											
Kerb & Gutter Renewals	Council			77,000	77,000	-		-	77,000		77,000
Kerb & Gutter Extensions	Council			269,250	269,250	-		-	269,250		269,250
Kerb & Gutter - Middle Street	LRCI round 3					93,500		-	-		93,500
Kerb & Gutter - North Street	LRCI round 3					247,750		-	-		247,750
Kerb & Gutter - Pakington Street	LRCI round 3					100,000		-	-		100,000
<b>Kerb &amp; Gutter Total</b>		<b>0</b>	<b>0</b>	<b>346,250</b>	<b>346,250</b>	<b>441,250</b>	<b>-</b>	<b>-</b>	<b>346,250</b>	<b>-</b>	<b>787,500</b>
<b>Urban Roads Local</b>											
Middle Street Rehabilitation	Fixing Local Roads \$441,836 RZR (na) \$123,750	475,000			475,000	305,633		259,642		70,586	565,275
Walsh Street Rehabilitation	Fixing Local Roads	312,750			312,750	170,411		232,925		70,586	403,336
Reseals - Roads to Recovery	Council	75,000		0	75,000	-		-	75,000		75,000
Heavy Patching - Roads to Recovery	Council	75,000			75,000	-		-	75,000		75,000
<b>Urban Roads Local Total</b>		<b>937,750</b>	<b>0</b>	<b>0</b>	<b>937,750</b>	<b>476,044</b>	<b>-</b>	<b>492,567</b>	<b>150,000</b>	<b>141,172</b>	<b>1,118,611</b>
<b>Regional Sealed Roads</b>											
TBW - Corridor Strategy - various projects	Fixing Country Roads	0				3,114,355		-	-		3,114,355
Heavy Patching	Block Grant	156,340			156,340	211,655		-	-	55,315	211,655
TBW - Reseals	Block Grant \$55,315 / Repair Grant \$144,685	200,000			200,000	-		-	-	200,000	-
TBW - Old Crockford Superpatch	RZR \$364000 / Repair \$136,782					500,782		-	-	500,782	500,782
<b>Regional Sealed Roads Total</b>		<b>356,340</b>	<b>0</b>	<b>0</b>	<b>356,340</b>	<b>3,826,792</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>356,097</b>	<b>3,826,792</b>

## WALCHA COUNCIL - CAPITAL WORKS

		ORIGINAL BUDGET				QBRS 2- DECEMBER 2022					
Source of Funding		Grant Funding	Internal Reserve	Own Funding	2022-2023 Budget	Grant Funding	Internal Restrictions	External Restrictions	Own Funding	Budget Changes	Amended Budget
<b>Sealed Local Rural Roads</b>											
Road rehabilitation - Moona Plains Road	Fixing Local Roads 97% /Council 3%	145,500		4,500	150,000	-			-		-
Road rehabilitation - Glen Morrison Road	Fixing Local Roads 90% / Council 10%	225,000		25,000	250,000	81,000		172,686	27,248		280,934
Heavy Patching, Aberbaldie Road	LRCI round 3	150,000			150,000	150,000					150,000
Heavy Patching - Roads to Recovery	R2R (na)	75,000			75,000				75,000		75,000
Aberbaldie Road - 1.9km section rehab & widening (FLR300122)	Fixing Local Roads	689,000			689,000	211,015		492,369			703,384
<b>Sealed Local Rural Roads Total</b>		<b>1,275,500</b>	<b>0</b>	<b>29,500</b>	<b>1,305,000</b>	<b>442,015</b>		<b>665,055</b>	<b>102,248</b>		<b>1,209,318</b>
<b>Unsealed Local Rural Roads</b>											
Gravel Resheeting	Council		280,000	200,000	480,000	-	280,000	-	200,000		480,000
Culvert Renewals	Council			115,000	115,000	-	-	-	115,000		115,000
Culvert Renewals - R2R	R2R (na)	115,000			115,000	-	-	-	-		-
Dust Suppression	Council			15,000	15,000	-	-	-	15,000		15,000
Lakes Road Resheeting	Remote Roads Pilot \$657,360 / R2R \$164,340	821,700			821,700	-	-	-	-		-
Lakes Road Gravel Resheeting	LRCI round 3					109,827					109,827
Forest Way Road sealing (FLR300282)	Fixing Local Roads	800,000			800,000	252,422		588,985			841,407
Old Brookmount Road Causeway Rectification	LRCI round 3					100,000					100,000
Old Brookmount Culvert Rectification	LRCI round 3					147,515					147,515
Hazeldean Road Causeway Restoration	LRCI round 3					180,000					180,000
<b>Unsealed Local Rural Roads Total</b>		<b>1,736,700</b>	<b>280,000</b>	<b>330,000</b>	<b>2,346,700</b>	<b>362,249</b>	<b>280,000</b>	<b>588,985</b>	<b>330,000</b>		<b>1,561,234</b>
<b>Other Transport</b>											
Walcha Aerodrome Improvements	Black Summer Bushfire Recovery					1,288,000	-	321,916	84		1,610,000
Plant replacement	Council		1,030,229		1,030,229	-	1,030,229	-	-		1,030,229
<b>Works Depot</b>											
Bitumen Plant Refurbishment (Renewal Works)	Council			50,000	50,000	-	-	-	50,000		50,000
Master Plan - Safety Upgrades	Council			50,000	50,000	-	-	-	50,000		50,000
<b>Works Depot Total</b>		<b>0</b>	<b>1,030,229</b>	<b>100,000</b>	<b>1,130,229</b>	<b>1,288,000</b>	<b>1,030,229</b>	<b>321,916</b>	<b>100,084</b>		<b>2,740,229</b>
<b>Transport &amp; Communication Capital Works Total</b>		<b>9,974,350</b>		<b>1,129,750</b>	<b>12,414,329</b>	<b>13,279,715</b>	<b>1,310,229</b>	<b>2,404,283</b>	<b>1,351,961</b>	<b>497,269</b>	<b>18,346,188</b>
<b>Economic Development</b>											
Climate Action Strategy	Council	0		0	0	-		-	-		-
<b>TOTAL GENERAL FUND</b>		<b>12,695,068</b>		<b>1,286,261</b>	<b>15,291,558</b>	<b>15,771,038</b>	<b>1,310,229</b>	<b>2,983,562</b>	<b>1,559,164</b>	<b>497,269</b>	<b>21,623,993</b>
<b>WATER FUND</b>											
Off Stream Storage - DWS091 - Project Management	DPIE	8,000,000			8,000,000	6,500,000		3,817,991	-		3,081,429
Off Stream Storage - DWS091 - Embankment & Spillway	DPIE					-		-	-		4,300,000
Off Stream Storage - DWS091 - Early Civil Works	DPIE					-		-	-		300,000
Off Stream Storage - DWS091 - Fencing Construction	DPIE					-		-	-		50,000
Off Stream Storage - DWS091 - Design Development	DPIE					-		-	-		261,562
Off Stream Storage - DWS091 - Principal Supplied Items	DPIE					-		-	-		850,000
Off Stream Storage - DWS091 - Pipeline, Pit & Civil Construction	DPIE					-		-	-		475,000
Off Stream Storage - DWS091 - Mechanical Install	DPIE					-		-	-		475,000
Off Stream Storage - DWS091 - Electrical Install	DPIE					-		-	-		450,000
Off Stream Storage - DWS091 - Telemetry Install	DPIE					-		-	-		75,000
Water Meter Renewals	Water			10,000	10,000	-		-	10,000		10,000
<b>TOTAL WATER FUND</b>		<b>8,000,000</b>		<b>10,000</b>	<b>8,010,000</b>	<b>6,500,000</b>	<b>-</b>	<b>3,817,991</b>	<b>10,000</b>	<b>-</b>	<b>10,327,991</b>
<b>SEWER FUND</b>											
STP Upgrade Projects	NSW Regional Water & Wastewater Backlog Program					39,899		-	39,899		79,798
Sewer relining	Sewer			50,000	50,000	-		-	50,000		50,000
<b>TOTAL SEWER FUND</b>		<b>0</b>		<b>50,000</b>	<b>50,000</b>	<b>39,899</b>	<b>-</b>	<b>-</b>	<b>89,899</b>	<b>-</b>	<b>129,798</b>
<b>GRAND TOTAL</b>		<b>20,695,068</b>		<b>1,346,261</b>	<b>23,351,558</b>	<b>22,310,937</b>	<b>1,310,229</b>	<b>6,801,553</b>	<b>1,659,063</b>	<b>497,269</b>	<b>32,081,782</b>
	<b>GF</b>	12,695,068		1,286,261	15,291,558	15,771,038	1,310,229	2,983,562	1,559,164	497,269	21,623,993
	<b>WF</b>	8,000,000		10,000	8,010,000	6,500,000	0	3,817,991	10,000	0	10,327,991
	<b>SF</b>	0		50,000	50,000	39,899	0	0	89,899	0	129,798
	<b>TOTAL</b>	<b>20,695,068</b>		<b>1,346,261</b>	<b>23,351,558</b>	<b>22,310,937</b>	<b>1,310,229</b>	<b>6,801,553</b>	<b>1,659,063</b>	<b>497,269</b>	<b>32,081,782</b>

PROJECT	BUDGET CHANGES	COMMENT
Middle Street Rehabilitation	70,586	Funded
Walsh Street Rehabilitation	70,586	Funded
Heavy Patching	55,315	Funded – Block grant
TBW – Reseals	(200,000)	
TBW – Old Crockford Superpatch	500,782	Roads to Recovery funding
<b>TOTAL CAPITAL MOVEMENT</b>	<b>\$497,269</b>	

# 6 RESTRICTIONS SUMMARY

WALCHA COUNCIL - RESTRICTIONS SUMMARY									
QUARTERLY BUDGET REVIEW - DECEMBER 2022									
EXTERNAL RESTRICTIONS	June 2022	Budget Transfers In	Budget Transfers Out	QBR1		QBR2		June 2023	
				Budget Review Transfers In	Budget Review Transfers Out	Budget Review Transfers In	Budget Review Transfers Out		
<b>SPECIFIC PURPOSE OPERATING GRANTS</b>									
WCCC	6,813.59								6,814
Walcha community centre	7,443.44								7,443
Pre-school - operating funds	163,228.29				-	26,768			136,460
DPC - Growing Local Economies, Business Case Development	25,000.00								25,000
OLG Innovation Funding - LG Solutions Implementation	8,000.00								8,000
Crown Lands Management Plan	11,798.00								11,798
Bushfire Recovery Funding	26,703.00								26,703
Council Pounds	4,000.00								4,000
Woolbrook Cemetery Aboriginal Graves Project	7,068.85				-	7,069			-
NSW Planning Portal Implementation	8,471.20				-	8,471			-
EPA - Bushfire Generated Green Waste	482,517.00				-	482,517			-
Tourism Development - COVID-19 support	20,162.00				-	20,162			-
Winter Holiday Program	13,413.40								13,413
Black Summer Bushfire Recovery - Nowendoc Hall Enhancement	79,309.72				-	79,310			-
<b>CONTRACT LIABILITIES</b>									
Moona-Winterbourne Linear Barrier Fence	18,676.57				-	18,677			-
BCRRF - Bushfire & Community Recovery & Resilience	72,712.51				-	72,713			-
BLER - Bushfire Local Economic Recovery - pool upgrade	277,084.15				-	277,084			-
BLER - Bushfire Local Economic Recovery - lions park upgrade	95,781.08				-	95,781			-
BLER - Bushfire Local Economic Recovery - skate park upgrade	171,174.80				-	171,175			-
FCB - Fixing Country Bridges - Niangala Road, Keatons AM 5507	157,341.39				-	157,341			-
FCB - Fixing Country Bridges - Mooraback Road AM 5414	37,339.23				-	37,339			-
FCB - Fixing Country Bridges - Niangala Road, Dennis Walls AM 5632	38,738.48				-	38,738			-
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 5852	29,216.66				-	29,217			-
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 2 AM 10811	24,756.25				-	24,756			-
FCB - Fixing Country Bridges - Winterbourne Road AM 6214	48,368.94				-	48,369			-
FLR - Fixing Local Roads - Glen Morrison Road Rehab	172,686.36				-	172,686			-
FLR - Fixing Local Roads - Walsh Street Rehab	232,925.00				-	232,925			-
FLR - Fixing Local Roads - Middle Street Rehab	259,642.00				-	259,642			-
FLR - Fixing Local Roads - Aberaldie Road Rehab	492,368.80				-	492,369			-
FLR - Fixing Local Roads - Forest Way Sealing	588,984.90				-	588,985			-
Black Summer Bushfire Recovery - Aerodrome Upgrade	321,916.48				-	321,916			-
DWS091 - Offstream Construction	3,817,991.00				-	3,817,991			-
<b>OTHER EXTERNAL</b>									
Water Fund	-	430,000							430,000
Sewer Fund	-	150,000							150,000
<b>Total External</b>	<b>7,721,633</b>	<b>580,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,482,001</b>	<b>-</b>	<b>-</b>	<b>819,632</b>
<b>INTERNAL RESTRICTIONS</b>	<b>June 2022</b>	<b>Budget Transfers In</b>	<b>Budget Transfers Out</b>	<b>Budget Review Transfers In</b>	<b>Budget Review Transfers Out</b>	<b>Budget Review Transfers In</b>	<b>Budget Review Transfers Out</b>	<b>June 2023</b>	
Plant & Vehicle Replacement *	1,181,848.00		250,229					931,619	
ELE	647,000.00							647,000	
Tip Site Remediation	295,926.00							295,926	
Quarries Remediation	301,431.00							301,431	
Infrastructure Replacement	2,044,280.00				-	280,000		1,764,280	
Project Development	65,000.00							65,000	
FAG - General	1,336,589.00				-	1,336,589		-	
FAG - Roads	812,486.00				-	812,486		-	
<b>Total Internal</b>	<b>6,684,560</b>	<b>-</b>	<b>250,229</b>	<b>-</b>	<b>2,429,075</b>	<b>-</b>	<b>-</b>	<b>4,005,256</b>	

# WALCHA COUNCIL - RESTRICTIONS RECONCILIATION

## QUARTERLY BUDGET REVIEW - DECEMBER 2022

EXTERNAL RESTRICTIONS	June 2021	Operating / Capital	Income GL	Income Received	Expense GL / WO	Expenditure (excluding commitments)	Restricted Balance
<b>SPECIFIC PURPOSE OPERATING GRANTS</b>							
WCCC	6,813.59	Operating	various	221,186	various	188,921	39,079
Early Intervention (EI)	-	Operating	gl 1797	32,785	gl 3797	38,633	-5,849
Walcha community centre	7,443.44	Operating					7,443
Pre-school - operating funds	163,228.29	Operating	gl 1790	512,449	gl 3790	344,169	331,508
DPC - Growing Local Economies, Business Case Development	25,000.00	Operating					25,000
OLG Innovation Funding - LG Solutions Implementation	8,000.00	Operating					8,000
Crown Lands Management Plan	11,798.00	Operating			4010.179	-	11,798
Bushfire Recovery Funding	26,703.00	Operating			various	26,703	0
Council Pounds	4,000.00	Operating			4040.204	-	4,000
Woolbrook Cemetery Aboriginal Graves Project	7,068.85	Operating			w5371	7,069	0
NSW Planning Portal Implementation	8,471.20	Operating			w5497.6452	5,797	2,674
EPA - Bushfire Generated Green Waste	482,517.00	Operating	2170.1150.157	241,259	w5562	723,776	0
Tourism Development - COVID-19 support	20,162.00	Operating	1930.1150.171				20,162
Winter Holiday Program	13,413.40	Operating	1780.115.171				13,413
Black Summer Bushfire Recovery - Nowendoc Hall Enhancement	79,309.72	Operating	1740.1150.827		w5534	681	78,629
Regional Youth Spring Break	-	Operating	1780.1150.171	6,000	w5589	4,431	1,569
Regional Youth Summer Break	-	Operating	1780.1150.171	14,140	w5635	3,750	10,390
<b>CONTRACT LIABILITIES</b>							
Moona-Winterbourne Linear Barrier Fence	18,676.57	Operating			w5166	18,677	0
BCRRF - Bushfire & Community Recovery & Resilience	27,712.51	Operating			w5214 / w5218	72,713	-0
BLER - Bushfire Local Economic Recovery - pool upgrade	277,084.15	Capital			w5354	20,803	256,281
BLER - Bushfire Local Economic Recovery - lions park upgrade	95,781.08	Capital	1230.135.195		w5433	4,433	91,348
BLER - Bushfire Local Economic Recovery - skate park upgrade	171,174.80	Capital	1250.135.195		w5434	171,175	0
FCB - Fixing Country Bridges - Niangala Road, Keatons AM 5507	157,341.39	Capital	1284.135.826	292,246	w5338	5,208	444,380
FCB - Fixing Country Bridges - Mooraback Road AM 5414	37,339.23	Capital	1284.135.826	75,052	w5339	5,127	107,264
FCB - Fixing Country Bridges - Niangala Road, Dennis Walls AM 5632	38,738.48	Capital	1282.135.826	116,106	w5341	34,999	119,845
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 1 AM 5852	29,216.66	Capital	1284.135.826	120,639	w3506	38,020	111,836
FCB - Fixing Country Bridges - Tia Diggings Road, Bridge 2 AM 10811	24,756.25	Capital	1284.135.826	116,524	w5340	35,347	105,933
FCB - Fixing Country Bridges - Winterbourne Road AM 6214	48,368.94	Capital	1284.135.826	91,942	w3503	8,944	131,367
FLR - Fixing Local Roads - Glen Morrison Road Rehab	172,686.36	Capital			w5196	263	172,423
FLR - Fixing Local Roads - Walsh Street Rehab	232,925.00	Capital			w5362	1,838	231,087
FLR - Fixing Local Roads - Middle Street Rehab	259,642.00	Capital			w5361	2,402	257,240
FLR - Fixing Local Roads - Aberbaldie Road Rehab	492,368.80	Capital				-	492,369
FLR - Fixing Local Roads - Forest Way Sealing	588,984.90	Capital				-	588,985
Black Summer Bushfire Recovery - Aerodrome Upgrade	321,916.48	Capital	1510.135.827		w5533	1,021	320,895
DWS091 - Offstream Construction	3,817,991.00	Capital	21000.135.825	1,500,000	various	3,096,708	2,221,283
LRCI 3 - Middle Street Kerb & Gutter	-	Capital	1330.135.822	46,750			46,750
LRCI 3 - North Street Kerb & Gutter	-	Capital	1330.135.822	123,875			123,875
LRCI 3 - Pakington Street Kerb & Gutter	-	Capital	1330.135.822	50,000			50,000
LRCI 3 - Old Brookmount Causeway	-	Capital	1360.135.822	123,758		470	123,288
LRCI 3 - Hazeldean Road Causeway	-	Capital	1360.135.822	90,000		235	89,765
LRCI 3 - Rose Garden Stage 2	-	Capital	1230.135.822	22,500			22,500
LRCI 3 - Crocodile Bridge Safety Improvements	-	Capital	1230.135.822	5,000	w5610	5,000	0
LRCI 3 - Aberbaldie Road Heavy Patching	-	Capital	1350.135.822	75,000			75,000
LRCI 3 - Lakes Road Gravel Resheeting	-	Capital	1360.135.822	54,914			54,914
Block Grant	-	Operating	various	394,000	various	331,542	62,458
SCCF4-0930 - John Oxley Oval Amenities	-	Capital	1240.135.186	52,168	5532	-	52,168
SCCF4-0930 - Walcha Pool Amenities	-	Capital	1720.135.186	217,430	5531	37,288	180,142
DRRF - Disaster Risk Reduction Funding	-	Operating		97,704			97,704
<b>Total External</b>	<b>7,721,633</b>			<b>4,693,425</b>		<b>5,249,555</b>	<b>7,165,503</b>
<b>INTERNAL ALLOCATIONS</b>							
	June 2021			Actual Transfers In		Actual Transfers Out	Allocations Balance
Plant & Vehicle Replacement	1,181,848.00					157,527	1,024,321
ELE	647,000.00						647,000
Tip Site Remediation	295,926.00						295,926
Quarries Remediation	301,431.00						301,431
Infrastructure Replacement	2,044,280.00						2,044,280
Project Development	65,000.00						65,000
FAG - General	1,336,589.00		1130.115.154			1,336,589	0
FAG - Roads	812,486.00		1270.115.155			812,486	0
<b>Total Internal</b>	<b>6,684,560</b>		<b>-</b>	<b>-</b>		<b>2,306,602</b>	<b>4,377,958</b>

UNRESTRICTED CASH RECONCILIATION			Uninvoiced works in progress		
	December 2022	June 2022			
Total Cash & Investments	16,173,530	13,521,720	LRCI-1	76,351	General
			LRCI-2	86,714	General
			SCCF-3	136,044	General
External Restrictions:			BRP	329,582	General
Contract Liabilities - General Fund	4,409,817	3,025,730	FLR	-	General
Contract Liabilities - Water Fund	2,221,283	3,709,846	TBW C/S	283,657	General
Specific Purpose Grants	534,404	986,057	RMCC	122,923	General
Water Fund (interfunding balance)	809,462	701,274	EPA GREEN W/	57,498	General
Sewer Fund (interfunding balance)	566,236	502,588	BLOCK GRANT	-	General
	8,541,202	8,925,495			
Internal Allocations	4,377,958	6,684,560			
<b>Unrestricted Cash</b>	<b>3,254,369</b>	<b>-2,088,335</b>		<b>1,092,769</b>	

Unrestricted cash is positive due to movement out of internal restrictions of the FAGS allocations. This is expected to move back to a negative position by June 2023 as the FAGS is expended however with significant external funding being provided own source expenditure may be preserved.

# 7 PERFORMANCE RATIOS

PERFORMANCE RATIOS							
QUARTERLY BUDGET REVIEW - DECEMBER 2022							
Forecast to June 2022							
		Benchmark	General Fund	Water Fund	Sewer Fund	Consolidated	Comment
<b>Operating Performance Ratio</b>							
This ratio measures Council's achievement of containing operating expenditure within operating revenue.	Min >0%	-16.37%	9.44%	8.98%	-13.97%		All funds are forecasting an operating deficit. This is not sustainable and Council must find ways to operate within its means.
	Prior year	2.88%	-7.35%	-25.63%	1.69%		
<b>Own Source Operating Revenue Ratio</b>							
This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions	Min >60%	29.94%	13.58%	93.25%	27.68%		This Council has recently struggled to meet this ratio due to high levels of funding for Drought and Bushfire affected communities as well as increased infrastructure grant funding.
	Prior year	38.91%	42.70%	96.55%	40.31%		
<b>Unrestricted Current Ratio</b>							
To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.	Min >1.5	4.68	6.43	74.90	5.00		Council needs to manage its cashflow, particularly with several large projects in progress.
	Prior year	4.35	1.17	79.88	4.35		
<b>Debt Service Cover Ratio</b>							
This ratio measures the availability of operating cash to service debt including interest, principal & lease payments.	Min >2	49.49	315.76	0.00	66.93		The ratios include the proposed borrowings included in the current budget.
	Prior year	24.07	19.38	na	23.80		
<b>Rates, Annual Charges, Interest &amp; Extra Charges Outstanding</b>							
To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.	Max <10%	4.41%	14.43%	10.27%	5.76%		Debt collection ratio is very good overall. High water and sewer ratios arise from timing of water billing.
	Prior year	4.55%	16.99%	11.76%	6.06%		
<b>Cash Expense Cover</b>							
This liquidity ratio indicates the number of months Council can continue to pay for its immediate operating costs without additional cash inflow.	Min >3	7.35	98.65	15.82	10.94		Water Fund ratio is a concern and needs to be carefully managed as construction of the Off Stream Storage gets underway.
	Prior year	4.76	67.96	-57.37	9.18		
<b>Infrastructure Backlog Ratio</b>							
This ratio shows what proportion the backlog is against the total value of Council's infrastructure value.	Min <2%	0.62%	0.42%	-0.32%	0.59%		This ratio is dependant on Asset Management Plans which are currently out of date.
	Prior year	2.74	0.65	1.18	2.63		



## 8 CONTRACTS

<b>Contract Services</b>	<b>Amount YTD</b>	<b>Comment</b>
Off Stream Storage	5,930,454	CAPITAL - Contract in place
Levee Bank	138,927	CAPITAL – CAP
Skate Park	314,554	CAPITAL – Contract
State Roads	336,092	Contract
Thunderbolts Way Corridor Strategy	1,175,733	CAPITAL – Contract in place

<b>Professional Services</b>	<b>Amount YTD</b>	<b>Comment</b>
Administration	15,300	No contract
State Roads	29,190	Contract
Waste	15,638	No contract
Town Planning	13,405	Contract
Timber Bridges	122,541	Contract
Legal – McCullough Robertson	18,348	No contract

The above represents expenditure for contract and professional services. This is required to be included in the QBRs.